

**WILLIAMS (ACC & TAX SERVICES) LIMITED**

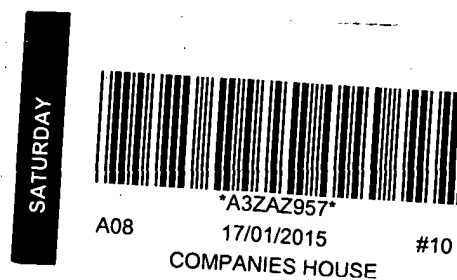
**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**30TH APRIL 2014**

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**Registered No. 6542229**

**ABBREVIATED BALANCE SHEET AS AT 30TH APRIL 2014**

|  |              | <b>2014</b>   | <b>2013</b>   |
|--|--------------|---------------|---------------|
|  | <b>Notes</b> |               |               |
| <b>FIXED ASSETS</b>  |              |               |               |
| Intangible assets  | 2a           | 3760          | 4720          |
| Tangible assets  | 2b           | <u>507</u>    | <u>563</u>    |
|  |              | 4267          | 5283          |
| <b>CURRENT ASSETS</b>  |              |               |               |
| Debtors  | 3            | 1943          | 2500          |
| Cash at bank and in hand                                       |              | <u>76</u>     | <u>76</u>     |
|  |              | 2019          | 2576          |
| <b>CREDITORS:</b> Amounts falling due within one year          |              | <u>4302</u>   | <u>4254</u>   |
| <b>NET CURRENT (LIABILITIES)</b>                               |              | <u>(2283)</u> | <u>(1678)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |              | 1984          | 3605          |
| <b>CREDITORS:</b> Amounts falling due after more than one year |              | -             | -             |
| <b>PROVISIONS FOR LIABILITIES AND CHARGES</b>                  |              | <u>-</u>      | <u>-</u>      |
|  |              | <u>1984</u>   | <u>3605</u>   |
| <b>CAPITAL AND RESERVES</b>                                    |              |               |               |
| Called up share capital  | 4            | 100           | 100           |
| Profit and loss account  |              | <u>1884</u>   | <u>3505</u>   |
| <b>TOTAL SHAREHOLDERS' FUNDS</b>                               |              | <u>1984</u>   | <u>3605</u>   |

Continued.....

(The notes on pages 2 to 4 form part of these abbreviated accounts).

**ABBREVIATED BALANCE SHEET AS AT 30TH APRIL 2014 (CONTINUED)**

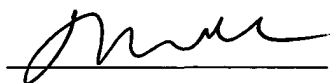
The director considers that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to Section 476 of the Act.

The director acknowledges her responsibility for

- i. ensuring that the company keeps accounting records which comply with section 386 of the Act, and
- ii. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The abbreviated accounts on pages 1 to 4 were approved by the director on 15<sup>th</sup> January 2015



Director

J.E. Williams

**NOTES ON THE ABBREVIATED ACCOUNTS**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No. 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

**Turnover**

The turnover shown in the profit and loss account represents the amount of goods sold and services provided.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:-

Equipment – 10% reducing balance basis.

**Goodwill**

Amortisation is provided on goodwill at a rate calculated to write the goodwill off over a period of 10 years.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

NOTES ON THE ABBREVIATED ACCOUNTS (CONTINUED)

## 2. FIXED ASSETS

| a. | Intangible             | Goodwill          |
|----|------------------------|-------------------|
|    | <b>Cost</b>            |                   |
|    | At 1.5.13 and 30.4.14  | 9600              |
|    |                        | <u>          </u> |
|    | <b>Amortisation</b>    |                   |
|    | At 1.5.13              | 4880              |
|    | Charge for the year    | <u>960</u>        |
|    | At 30.4.14             | 5840              |
|    |                        | <u>          </u> |
|    | <b>Net Book Value</b>  |                   |
|    | At 30.4.14             | 3760              |
|    |                        | <u>          </u> |
|    | At 30.4.13             | 4720              |
|    |                        | <u>          </u> |
| b. | Tangible               | Equipment         |
|    | <b>Cost:</b>           |                   |
|    | At 1.5.13              | 827               |
|    | Additions              | -                 |
|    | Disposals              | <u>-</u>          |
|    | At 30.4.14             | 827               |
|    |                        | <u>          </u> |
|    | <b>Depreciation:</b>   |                   |
|    | At 1.5.13              | 264               |
|    | Released on disposals  | -                 |
|    | Charge for the year    | <u>56</u>         |
|    | At 30.4.14             | 320               |
|    |                        | <u>          </u> |
|    | <b>Net Book Value:</b> |                   |
|    | At 30.4.14             | 507               |
|    |                        | <u>          </u> |
|    | At 30.4.13             | 563               |
|    |                        | <u>          </u> |

**NOTES ON THE ABBREVIATED ACCOUNTS (CONTINUED)****3. DEBTORS**

There are no amounts included in debtors relating to:

- a. Debtors falling due after more than one year.
- b. Loans to directors and other company officers.

| <b>4. CALLED UP SHARE CAPITAL</b> | <b>2014</b> | <b>2013</b> |
|-----------------------------------|-------------|-------------|
| <b>Authorised:</b>                |             |             |
| Ordinary shares of £1 each        | 1000        | 1000        |
|                                   | ==          | ==          |
| <b>Issued and Fully Paid:</b>     |             |             |
| Ordinary shares of £1 each        | 100         | 100         |
|                                   | ==          | ==          |