

WILLIAMS (ACC & TAX SERVICES) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30TH APRIL 2012

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Registered No. 6542229

ABBREVIATED BALANCE SHEET AS AT 30TH APRIL 2012

		2012	2011
	Notes		
FIXED ASSETS			
Intangible assets	2a	5680	6640
Tangible assets	2b	<u>626</u>	<u>695</u>
		6306	7335
CURRENT ASSETS			
Debtors	3	1473	1679
Cash at bank and in hand		<u>76</u>	<u>76</u>
		1549	1755
CREDITORS: Amounts falling due within one year		<u>3328</u>	<u>4356</u>
NET CURRENT (LIABILITIES)		<u>(1779)</u>	<u>(2601)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4527	4734
CREDITORS: Amounts falling due after more than one year		-	-
PROVISIONS FOR LIABILITIES AND CHARGES		<u>-</u>	<u>-</u>
		<u>4527</u>	<u>4734</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>4427</u>	<u>4634</u>
TOTAL SHAREHOLDERS' FUNDS		<u>4527</u>	<u>4734</u>

Continued

(The notes on pages 2 to 4 form part of these abbreviated accounts)

ABBREVIATED BALANCE SHEET AS AT 30TH APRIL 2012 (CONTINUED)


The director considers that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to Section 476 of the Act

The director acknowledges her responsibility for

- i ensuring that the company keeps accounting records which comply with section 386 of the Act, and
- ii preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The abbreviated accounts on pages 1 to 4 were approved by the director on 11/1/13



Director

J.E. Williams

NOTES ON THE ABBREVIATED ACCOUNTS

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents the amount of goods sold and services provided

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows -

Equipment – 10% reducing balance basis

Goodwill

Amortisation is provided on goodwill at a rate calculated to write the goodwill off over a period of 10 years

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

NOTES ON THE ABBREVIATED ACCOUNTS (CONTINUED)

2 FIXED ASSETS

a	Intangible	Goodwill
	Cost	
	At 1 5 11 and 30 4 12	9600
		<u> </u>
	Amortisation	
	At 1 5 11	2960
	Charge for the year	<u>960</u>
	At 30 4 12	3920
		<u> </u>
	Net Book Value	
	At 30 4 12	5680
		<u> </u>
	At 30 4 11	6640
		<u> </u>
b	Tangible	Equipment
	Cost:	
	At 1 5 11	827
	Additions	-
	Disposals	<u>-</u>
	At 30 4 12	827
		<u> </u>
	Depreciation:	
	At 1 5 11	132
	Released on disposals	-
	Charge for the year	<u>69</u>
	At 30 4 12	201
		<u> </u>
	Net Book Value:	
	At 30 4 12	626
		<u> </u>
	At 30 4 11	695
		<u> </u>

NOTES ON THE ABBREVIATED ACCOUNTS (CONTINUED)**3 DEBTORS**

There are no amounts included in debtors relating to -

- a Debtors falling due after more than one year
- b Loans to directors and other company officers

4 CALLED UP SHARE CAPITAL	2012	2011
Authorised:		
Ordinary shares of £1 each	1000	1000
	==	==
Issued and Fully Paid:		
Ordinary shares of £1 each	100	100
	==	==