COMPANY REGISTRATION NUMBER 3561922

WILLIAMS TECHNOLOGIES LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MAY 2006

DAVIES & CO.
Chartered Certified Accountants
44-46 Lower Bridgeman Street
Bolton
Lancs
BL2 1DG

WILLIAMS TECHNOLOGIES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2006

CONTENTS **PAGE**

WILLIAMS TECHNOLOGIES LTD

ABBREVIATED BALANCE SHEET

31 MAY 2006

	Note	2006 £	2006 £	2005 £
FIXED ASSETS	2			
Tangible assets			2,496	2,936
CURRENT ASSETS				
Debtors		10,651		9,404
CREDITORS: Amounts falling due within one year		12,948		12,279
NET CURRENT LIABILITIES			(2,297)	(2,875)
TOTAL ASSETS LESS CURRENT LIABILITIES			199	61
CAPITAL AND RESERVES				
Called-up equity share capital	3		100	100
Profit and loss account			99	(39)
SHAREHOLDERS' FUNDS			199	61

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 8/3/2007

S. Williams

MR S J WILLIAMS

The notes on pages 2 to 3 form part of these abbreviated accounts.

WILLIAMS TECHNOLOGIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005).

The FRSSE (effective January 2005) has introduced new accounting policies which have had no impact on these financial statements.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	25% Reducing Balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 June 2005 and 31 May 2006	**9,210**
DEPRECIATION	
At 1 June 2005	**6,274**
Charge for year	**440**
At 31 May 2006	**6,714**
NET BOOK VALUE	
At 31 May 2006	**2,496**
At 31 May 2005	2,936

3. SHARE CAPITAL

Authorised share capital:

	2006 £	2005 £
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2006 No	**£**	2005 No	£
Ordinary shares of £1 each	**100**	**100**	100	100