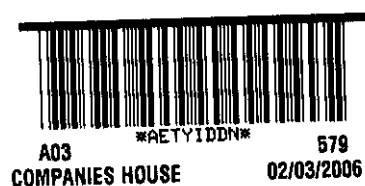


WILLIAMS TECHNOLOGIES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST MAY 2005

DAVIES & CO.

Chartered Certified Accountants
44-46 Lower Bridgeman Street
Bolton
Lancs
BL2 1DG



WILLIAMS TECHNOLOGIES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MAY 2005

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WILLIAMS TECHNOLOGIES LTD**ABBREVIATED BALANCE SHEET****31ST MAY 2005**

	Note	2005 £	£	2004 £	£
FIXED ASSETS	2				
Tangible assets			2,936		2,377
CURRENT ASSETS					
Debtors		9,404		7,864	
CREDITORS: Amounts falling due within one year		<u>12,279</u>		<u>10,048</u>	
NET CURRENT LIABILITIES			<u>(2,875)</u>		<u>(2,184)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>61</u>		<u>193</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			<u>(39)</u>		<u>93</u>
SHAREHOLDERS' FUNDS			<u>61</u>		<u>193</u>

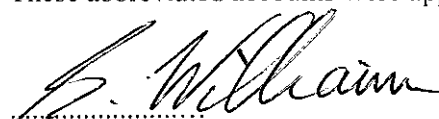
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 28/2/06



MR S J WILLIAMS

WILLIAMS TECHNOLOGIES LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MAY 2005****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% Reducing Balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

WILLIAMS TECHNOLOGIES LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MAY 2005****2. FIXED ASSETS**

	Tangible Assets £
COST	
At 1st June 2004	7,672
Additions	<u>1,538</u>
At 31st May 2005	<u>9,210</u>
DEPRECIATION	
At 1st June 2004	5,295
Charge for year	<u>979</u>
At 31st May 2005	<u>6,274</u>
NET BOOK VALUE	
At 31st May 2005	<u>2,936</u>
At 31st May 2004	<u>2,377</u>

3. SHARE CAPITAL**Authorised share capital:**

	2005 £	2004 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2005 No	£	2004 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>