

Abbreviated Financial Statements for the Year Ended 30 September 1998

for

Pairgate Limited



Pairgate Limited

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for the Year Ended 30 September 1998**

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Pairgate Limited

Company Information
for the Year Ended 30 September 1998

DIRECTOR:	M H Mulvey
SECRETARY:	Mrs M.Mulvey
REGISTERED OFFICE:	67 Westow Street Upper Norwood London SE19 3RW
REGISTERED NUMBER:	02998024 (England and Wales)
ACCOUNTANTS:	Thornton Springer Chartered Accountants 67 Westow Street Upper Norwood London, SE19 3RW

Pairgate Limited

Abbreviated Balance Sheet
30 September 1998

		30.9.98		30.9.97	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		6,368		7,809
CURRENT ASSETS:					
Debtors		15,853		11,163	
Cash at bank and in hand		39,207		22,487	
		55,060		33,650	
CREDITORS: Amounts falling due within one year		34,951		22,061	
NET CURRENT ASSETS:			20,109		11,589
TOTAL ASSETS LESS CURRENT LIABILITIES:			£26,477		£19,398
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			26,475		19,396
Shareholders' funds			£26,477		£19,398

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 September 1998.


No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


M H Mulvey - DIRECTOR

Approved by the Board on 23/3/99

The notes form part of these financial statements

Pairgate Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and equipment	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 1997	11,000
Additions	680
	<hr/>
At 30 September 1998	11,680
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DEPRECIATION:	
At 1 October 1997	3,191
Charge for year	2,121
	<hr/>
At 30 September 1998	5,312
	<hr/>
NET BOOK VALUE:	
At 30 September 1998	6,368
	<hr/>
At 30 September 1997	7,809
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.9.98	30.9.97
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.98	30.9.97
			£	£
2	Ordinary	£1	2	2
			<hr/>	<hr/>