

Abbreviated Accounts  
for the Year Ended 31 December 2003  
for  
Willmotts Plastic Building Products Ltd



Willmotts Plastic Building Products Ltd

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for the Year Ended 31 December 2003

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Willmotts Plastic Building Products Ltd

Company Information

for the Year Ended 31 December 2003

**DIRECTORS:**

T C Willmott  
Mrs P Willmott

**SECRETARY:**

T C Willmott

**REGISTERED OFFICE:**

Unit B  
Ashmere Terrace  
9 Loverock Road  
Reading  
Berkshire  
RG30 1DZ

**REGISTERED NUMBER:**

02812788 (England and Wales)

**AUDITORS:**

Avalon Accounting  
Registered Auditors  
35 Oregon Avenue  
Tilehurst  
Reading  
Berks  
RG31 6RZ

Report of the Independent Auditors to  
Willmotts Plastic Building Products Ltd  
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 December 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Avalon Accounting  
Registered Auditors  
35 Oregon Avenue  
Tilehurst  
Reading  
Berks  
RG31 6RZ

10 July 2004

Willmotts Plastic Building Products Ltd

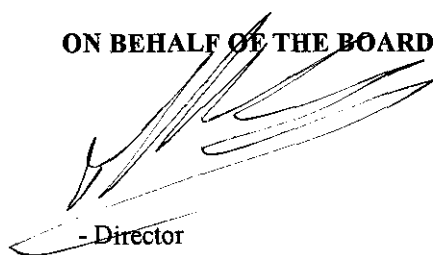
Abbreviated Balance Sheet

31 December 2003

		31.12.03	31.12.02
	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2	463	618
Investments	3	99	99
		<u>562</u>	<u>717</u>
<b>CURRENT ASSETS:</b>			
Debtors		115,186	14,288
Cash at bank		2,105,277	2,278,625
		<u>2,220,463</u>	<u>2,292,913</u>
<b>CREDITORS:</b> Amounts falling due within one year		(141,867)	(527,426)
<b>NET CURRENT ASSETS:</b>		<u>2,078,596</u>	<u>1,765,487</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£2,079,158</u>	<u>£1,766,204</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	4	10,000	10,000
Share premium		1,600	1,600
Profit and loss account		2,067,558	1,754,604
<b>SHAREHOLDERS' FUNDS:</b>		<u>£2,079,158</u>	<u>£1,766,204</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



- Director

Approved by the Board on 10 July 2004

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2003

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Group accounts**

The company has not prepared group accounts by virtue of its status as a small group.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 January 2003	
and 31 December 2003	<u>3,471</u>
<b>DEPRECIATION:</b>	
At 1 January 2003	2,853
Charge for year	<u>155</u>
At 31 December 2003	<u>3,008</u>
<b>NET BOOK VALUE:</b>	
At 31 December 2003	<u>463</u>
At 31 December 2002	<u>618</u>

**3. FIXED ASSET INVESTMENTS**

	£
<b>COST:</b>	
At 1 January 2003	
and 31 December 2003	99
<b>NET BOOK VALUE:</b>	
At 31 December 2003	<u>99</u>
At 31 December 2002	<u>99</u>

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2003

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

**Willmotts(Reading)Limited**

Nature of business: Suppliers of plastic building products

Class of shares:	% holding	31.12.03	31.12.02
Ordinary	99.00	£	£
Aggregate capital and reserves		<b>44,188</b>	118,133
Profit for the year		<b>126,055</b>	<b>177,802</b>

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.03	31.12.02
10,000	Ordinary	£1	<b>£10,000</b>	<b>£10,000</b>

5. **RELATED PARTY DISCLOSURES**

The company was controlled throughout the current and previous year by the directors by virtue of their holding of the issued share capital of the company.

At 31 December 2003, the company was owed £115,185 (2002:£14,287) by its subsidiary, Willmotts(Reading)Limited, and charged this subsidiary £150,000 (2002:£150,000) for management services provided to the company.