

Abbreviated Financial Statements  
for the Year Ended 31 December 2002  
for  
Willmotts Plastic Building Products Ltd



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for the Year Ended 31 December 2002

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Willmotts Plastic Building Products Ltd

Company Information

for the Year Ended 31 December 2002

**DIRECTORS:**

T C Willmott  
Mrs P Willmott

**SECRETARY:**

T C Willmott

**REGISTERED OFFICE:**

Unit B  
Ashmere Terrace  
9 Loverock Road  
Reading  
Berkshire  
RG30 1DZ

**REGISTERED NUMBER:**

02812788 (England and Wales)

**AUDITORS:**

Avalon Accounting  
Registered Auditors  
35 Oregon Avenue  
Tilehurst  
Reading  
Berks  
RG31 6RZ

Willmotts Plastic Building Products Ltd

Report of the Independent Auditors to  
Willmotts Plastic Building Products Ltd  
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 December 2002 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Avalon Accounting  
Registered Auditors  
35 Oregon Avenue  
Tilehurst  
Reading  
Berks  
RG31 6RZ

Dated: 3 June 2003

Willmotts Plastic Building Products Ltd

Abbreviated Balance Sheet

31 December 2002

		31.12.02	31.12.01
	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2	618	823
Investments	3	99	99
		<u>717</u>	<u>922</u>
<b>CURRENT ASSETS:</b>			
Debtors		14,288	20,822
Cash at bank		2,278,625	1,942,687
		<u>2,292,913</u>	<u>1,963,509</u>
<b>CREDITORS:</b> Amounts falling due within one year		<u>(527,426)</u>	<u>(514,184)</u>
<b>NET CURRENT ASSETS:</b>		<u>1,765,487</u>	<u>1,449,325</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u><u>£1,766,204</u></u>	<u><u>£1,450,247</u></u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	4	10,000	10,000
Share premium		1,600	1,600
Profit and loss account		1,754,604	1,438,647
<b>SHAREHOLDERS' FUNDS:</b>		<u><u>£1,766,204</u></u>	<u><u>£1,450,247</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- DIRECTOR

Approved by the Board on 3 June 2003

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 December 2002

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Group accounts**

The company has not prepared group accounts by virtue of its status as a small group.

2. **TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 January 2002	
and 31 December 2002	<b>3,471</b>
<b>DEPRECIATION:</b>	
At 1 January 2002	<b>2,648</b>
Charge for year	<b>205</b>
At 31 December 2002	<b>2,853</b>
<b>NET BOOK VALUE:</b>	
At 31 December 2002	<b>618</b>
At 31 December 2001	<b>823</b>

3. **FIXED ASSET INVESTMENTS**

	<b>£</b>
<b>COST:</b>	
At 1 January 2002	
and 31 December 2002	<b>99</b>
<b>NET BOOK VALUE:</b>	
At 31 December 2002	<b>99</b>
At 31 December 2001	<b>99</b>

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 December 2002

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

**Willmotts(Reading)Limited**

Nature of business: Suppliers of plastic building products

Class of shares:	%
Ordinary	holding 99.00

	<b>31.12.02</b>	31.12.01
	<b>£</b>	<b>£</b>
Aggregate capital and reserves	<b>118,133</b>	140,331
Profit for the year	<b>177,802</b>	187,413

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.12.02</b>	31.12.01
			<b>£</b>	<b>£</b>
10,000	Ordinary	£1	<b>10,000</b>	10,000

5. **RELATED PARTY DISCLOSURES**

The company was controlled throughout the current and previous year by the directors by virtue of their holding of the issued share capital of the company.

At 31 December 2002, the company was owed £14,287 (2001:£20,821) by its subsidiary, Willmotts(Reading)Limited, and charged this subsidiary £150,000 (2001:£150,000) for management services provided to the company.