

Abbreviated Financial Statements
for the Year Ended 31 December 2000
for
Willmotts Plastic Building Products Ltd



• Willmotts Plastic Building Products Ltd

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for the Year Ended 31 December 2000

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Willmotts Plastic Building Products Ltd

Company Information

for the Year Ended 31 December 2000

DIRECTORS:

T C Willmott
Mrs P Willmott

SECRETARY:

T.C.Willmott

REGISTERED OFFICE:

Unit B
Ashmere Terrace
9 Loverock Road
Reading
Berkshire
RG30 1DZ

REGISTERED NUMBER:

02812788 (England and Wales)

AUDITORS:

Avalon Accounting
Registered Auditors
35 Oregon Avenue
Tilehurst
Reading
Berks
RG31 6RZ

Willmotts Plastic Building Products Ltd

Report of the Auditors to

Willmotts Plastic Building Products Ltd

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 December 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Avalon Accounting
Registered Auditors
35 Oregon Avenue
Tilehurst
Reading
Berks
RG31 6RZ

Dated: 15 June 2001

Willmotts Plastic Building Products Ltd

Abbreviated Balance Sheet

31 December 2000

		31.12.00		31.12.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,098		1,464
Investments	3		99		99
			<u>1,197</u>		<u>1,563</u>
CURRENT ASSETS:					
Debtors		1,219		162,001	
Cash at bank		<u>1,345,042</u>		<u>936,301</u>	
		1,346,261		1,098,302	
CREDITORS: Amounts falling due within one year		<u>252,163</u>		<u>244,694</u>	
NET CURRENT ASSETS:			<u>1,094,098</u>		<u>853,608</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£1,095,295</u></u>		<u><u>£855,171</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		10,000		10,000
Share premium			1,600		1,600
Profit and loss account			<u>1,083,695</u>		<u>843,571</u>
SHAREHOLDERS' FUNDS:			<u><u>£1,095,295</u></u>		<u><u>£855,171</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- DIRECTOR

Approved by the Board on 15 June 2001

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 January 2000	
and 31 December 2000	3,471
DEPRECIATION:	
At 1 January 2000	2,007
Charge for year	366
At 31 December 2000	2,373
NET BOOK VALUE:	
At 31 December 2000	1,098
At 31 December 1999	1,464

3. **FIXED ASSET INVESTMENTS**

	£
COST:	
At 1 January 2000	
and 31 December 2000	99
NET BOOK VALUE:	
At 31 December 2000	99
At 31 December 1999	99

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.00 £	31.12.99 £
10,000	Ordinary	£1	10,000	10,000

5. RELATED PARTY DISCLOSURES

The company was controlled throughout the current and previous year by the directors by virtue of their holding of the issued share capital of the company. At 31 December 2000, the company was owed £1,218 (1999:£112,000) by its subsidiary, Willmotts(Reading)Limited, and charged this subsidiary £100,000 (1999:£110,000) for management services provided to the company.