

REGISTERED NUMBER: 02812788

WILLMOTTS PLASTIC BUILDING PRODUCTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 1999

INDEX TO THE ACCOUNTS

Pages	1	Auditors' Report
	2	Abbreviated Balance Sheet
	3 to 5	Notes to the Abbreviated Accounts



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WILLMOTTS PLASTIC BUILDING PRODUCTS LIMITED

AUDITORS' REPORT
TO WILLMOTTS PLASTIC BUILDING PRODUCTS LIMITED UNDER SECTION 247B
OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the full statutory accounts of the Company for the year ended 31 December 1999, prepared under section 226 of the Companies Act 1985.

Respective Responsibilities of Directors and Auditors.

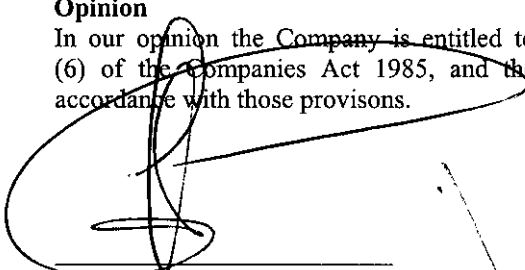
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures considered necessary to confirm, by reference to the accounts, that the Company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

Opinion

In our opinion the Company is entitled to deliver accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Fish Partnership
Chartered Accountants
and Registered Auditor

The Mill House
Boundary Road
Loudwater
High Wycombe
Bucks
HP10 9QN

10 October 2000

WILLMOTTS PLASTIC BUILDING PRODUCTS LIMITED

ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 1999

	Notes	1999	1998
FIXED ASSETS			
Tangible Assets	1b,2	1,464	1,952
Investments	1c,	99	99
		<hr/> 1,563	<hr/> 2,051
CURRENT ASSETS			
Debtors falling due within one year		162,001	80,675
Cash at Bank and in Hand		936,301	865,593
		<hr/> 1,098,302	<hr/> 946,268
CREDITORS: Amounts falling due within one year		<hr/> 244,694	<hr/> 332,257
NET CURRENT ASSETS		853,608	614,011
NET ASSETS		<hr/> £ 855,171	<hr/> £ 616,062
CAPITAL AND RESERVES			
Called up Share Capital	3	10,000	10,000
Share Premium Account		1,600	1,600
Profit and Loss Account		843,571	604,462
SHAREHOLDERS' FUNDS		<hr/> £ 855,171	<hr/> £ 616,062

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board


T.C. Willmott, Director

Approved by the Board: 10 October 2000

The notes on pages 3 to 5 form part of these accounts

WILLMOTTS PLASTIC BUILDING PRODUCTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 1999

1. ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention.

1b. Tangible Fixed Assets

Fixed Assets are shown at historical cost.

Depreciation is provided at the following annual rates in order to write off each Asset over its estimated useful life.

	1999	1998
	%	%
Plant and Equipment - % written down value	25	25

1c. Investments

Fixed asset investments are shown at cost less amounts written off. Provisions are made for temporary fluctuations in value.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

1f. Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

WILLMOTTS PLASTIC BUILDING PRODUCTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 1999

2. TANGIBLE FIXED ASSETS	1999	1998
	£	£
Cost		
At 1 January 1999	3,471	8,471
Disposals	-	(5,000)
At 31 December 1999	<u>3,471</u>	<u>3,471</u>
Depreciation		
At 1 January 1999	1,519	4,550
Disposals	-	(3,682)
For the year	488	651
At 31 December 1999	<u>2,007</u>	<u>1,519</u>
Net Book Amounts		
At 31 December 1999	<u>£ 1,464</u>	<u>£ 1,952</u>
 3. CALLED UP SHARE CAPITAL	 1999	 1998
	£	£
Authorised:		
10000 Ordinary shares of £1 each	<u>£ 10,000</u>	<u>£ 10,000</u>
Allotted, issued and fully paid:		
10000 Ordinary shares of £1 each	<u>£ 10,000</u>	<u>£ 10,000</u>

WILLMOTTS PLASTIC BUILDING PRODUCTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 1999

4. RELATED PARTIES

The company was controlled throughout the current and previous period by the directors by virtue of their holding of the issued ordinary shares of the company.

During the year the company entered into transactions with the following related parties:

At 31 December 1999, Willmotts Plastic Building Products Limited was owed £112,000 (1998:£80,000) on a loan account by Willmotts(Reading) Ltd, a subsidiary company.

During the year the company charged Willmotts(Reading) Ltd £110,000 (1998: £112,000) for management services provided to that company.

Creditors falling due under one year include the following amounts owed to the directors of the company:

	1999		1998
	£		£
Directors Current Account-T Willmott	£ 127,594	£	171,197
	<u> </u>		<u> </u>
Directors Current Account- P Willmott	£ 76,856	£	118,283
	<u> </u>		<u> </u>