

**WILLMOTTS PLASTIC BUILDING PRODUCTS LIMITED****ABBREVIATED FINANCIAL STATEMENTS****30TH APRIL 1996****Registered number: 02812788****THE PRIORY PARTNERSHIP****CHARTERED ACCOUNTANTS****Birkenhead, Wirral**

**WILLMOTTS PLASTIC BUILDING PRODUCTS LIMITED****ABBREVIATED FINANCIAL STATEMENTS****for the year ended 30th April 1996****CONTENTS**

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## WILLMOTTS PLASTIC BUILDING PRODUCTS LIMITED

## AUDITORS' REPORT

Auditors' report to the members of

Willmotts Plastic Building Products Limited

We have audited the financial statements on pages 5 to 12 which have been prepared under the accounting policies set out on page 7.

**Respective responsibilities of directors and auditors**

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

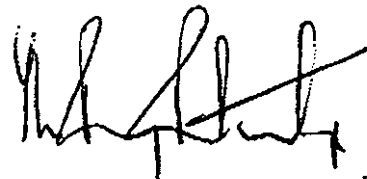
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th April 1996 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

Birkenhead, Wirral  
25th February, 1997



The Priory Partnership  
Registered Auditors  
Chartered Accountants

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**WILLMOTTS PLASTIC BUILDING PRODUCTS LIMITED**  
**AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS**

Auditors' report to  
Willmotts Plastic Building Products Limited  
pursuant to paragraph 24 of Schedule 8  
to the Companies Act 1985

We have examined the abbreviated financial statements on pages 2 to 5 together with the financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 30th April 1996.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 2 and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 30th April 1996, and the abbreviated financial statements on pages 2 to 5 have been properly prepared in accordance with that Schedule.

**Other information**

On 25th February, 1997 we reported, as auditors of the company, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 30th April 1996, and our audit report was as follows:

'We have audited the financial statements on pages 5 to 12 which have been prepared under the accounting policies set out on page 7.

**Respective responsibilities of directors and auditors**

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

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WILLMOTTS PLASTIC BUILDING PRODUCTS LIMITED  
AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS  
(continued)

Auditors' report to  
Willmotts Plastic Building Products Limited  
pursuant to paragraph 24 of Schedule 8  
to the Companies Act 1985

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th April 1996 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.'

Birkenhead, Wirral  
25th February, 1997

The Priory Partnership  
Registered Auditors  
Chartered Accountants

## WILLMOTTS PLASTIC BUILDING PRODUCTS LIMITED

## ABBREVIATED BALANCE SHEET

at 30th April 1996

	Note	1996		1995	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		9,754		13,005
Investments	2		64		-
			<u>9,818</u>		<u>13,005</u>
<b>Current assets</b>					
Stocks		150,021		73,933	
Debtors		67,112		87,080	
Investments		-		45,000	
Cash at bank and in hand		302,864		79,201	
		<u>519,997</u>		<u>285,214</u>	
Creditors: amounts falling due within one year		(170,860)		(87,108)	
<b>Net current assets</b>			<u>349,137</u>		<u>198,106</u>
<b>Total assets less current liabilities</b>			<u>358,955</u>		<u>211,111</u>
<b>Capital and reserves</b>					
Called up share capital	3	10,000		10,000	
Share premium account		1,600		1,600	
Other reserves		-		(11,600)	
Profit and loss account		347,355		211,111	
<b>Total shareholders' funds</b>			<u>358,955</u>		<u>211,111</u>

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 2 to 5 were approved by the board of directors on 25th February, 1997.

T.C. Willmott  
Director

