

WILLMOTT'S PLASTIC BUILDING PRODUCTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 1995

COMPANY REGISTRATION NO. 02812788



STUBBS PARKIN COTTER

CHARTERED ACCOUNTANTS

AUDITORS' REPORT TO
WILLMOTTS PLASTIC BUILDING PRODUCTS LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8
TO THE COMPANIES ACT 1985

We have examined the abbreviated financial accounts on pages 3 to 5 together with the financial accounts of the company prepared under section 226 of the Companies Act 1985 for the Year ended 30th April 1995.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated financial accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 2 and whether the abbreviated financial accounts have been properly prepared in accordance with that Schedule.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial accounts, that the company is entitled to the exemptions and that the abbreviated financial accounts have been properly prepared from those financial accounts. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial accounts.

OPINION

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred in section A of Part III of Schedule 8 to that Act, in respect of the Year ended 30th April 1995 and the abbreviated financial accounts on pages 3 to 5 have been properly prepared in accordance with that Schedule.

OTHER INFORMATION

On 17th November 1995 we reported, as auditors of the company, to the shareholders on the financial accounts prepared under section 226 of the Companies Act 1985 for the Year ended 30th April 1995, and our report was as follows:

'We have audited the financial accounts on pages 4 to 9 which have been prepared under the historical cost convention

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 2 the company's directors are responsible for the preparation of financial accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

continued

AUDITORS' REPORT TO
WILLMOTTS PLASTIC BUILDING PRODUCTS LIMITED
(continued)
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8
TO THE COMPANIES ACT 1985

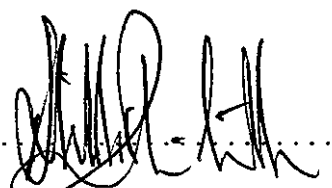
BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial accounts. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial accounts.

OPINION

In our opinion the financial accounts give a true and fair view of the state of the company's affairs as at 30th April 1995 and of its profit for the Year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.'



Stubbs Parkin Cotter
Registered Auditors
Chartered Accountants
16 Hamilton Square
Birkenhead
L41 6AX

13th December 1995

WILLMOTTS PLASTIC BUILDING PRODUCTS LIMITEDABBREVIATED BALANCE SHEETAS AT 30TH APRIL 1995

	<u>Notes</u>	<u>1995</u>	<u>1994</u>
		£	£
FIXED ASSETS			
Tangible Assets	3	13,005	17,656
CURRENT ASSETS			
Stock and Work in Progress		73,933	57,236
Debtors		87,080	45,966
Investments		45,000	-
Cash at Bank and in Hand		79,201	12,502
		<u>285,214</u>	<u>115,704</u>
CREDITORS : Amounts Falling			
Due within One Year		<u>(87,108)</u>	<u>(58,632)</u>
NET CURRENT ASSETS		<u>198,106</u>	<u>57,072</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 211,111</u>	<u>£ 74,728</u>
CAPITAL AND RESERVES			
Share Capital	2	10,000	10,000
Share Premium Account		1,600	1,600
Other Reserves		(11,600)	(11,600)
Profit and Loss Account		211,111	74,728
TOTAL SHAREHOLDERS' FUNDS		<u>£ 211,111</u>	<u>£ 74,728</u>

In preparing these abbreviated accounts advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that in the directors' opinion the company is entitled to the benefit of those exemptions as a small company under the provisions of sections 246 and 247 of the Act.

In the preparation of the accounts advantage has been taken of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in the directors' opinion, the company qualifies as a small company and is entitled to make use of the special exemptions.

Signed on behalf of the
board of directors



T C Willmott
Director

Approved by the board: 17th November 1995

The notes on pages 4 & 5 form part of these accounts.

WILLMOTTS PLASTIC BUILDING PRODUCTS LIMITED

NOTES TO ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 1995

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	25% on written down value
Plant and Equipment	25% on written down value
Fixtures and Fittings	25% on written down value

Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure.

Deferred Taxation

Deferred Taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Cash Flow Statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the Year.

2. SHARE CAPITAL

	<u>1995</u>	<u>1994</u>
	£	£
Authorised	10,000	10,000
	<hr/>	<hr/>
Allotted, Issued and Fully Paid	10,000	10,000
	<hr/>	<hr/>

WILLMOTTS PLASTIC BUILDING PRODUCTS LIMITEDNOTES TO ACCOUNTSFOR THE YEAR ENDED 30TH APRIL 19953. FIXED ASSETS

	<u>Tangible Assets</u> £
COST OR VALUATION	
At 1st May 1994	23,123
Additions in Year	-
Disposals in Year	(1)
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At 30th April 1995	23,122
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DEPRECIATION	
At 1st May 1994	5,467
Charge for Year	4,650
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At 30th April 1995	10,117
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NET BOOK VALUE	
At 30th April 1995	13,005
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At 30th April 1994	17,656
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