ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

FOR

E A FASTENERS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

E A FASTENERS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2012

DIRECTORS: Mr D M Ray

Mrs E G Ray

REGISTERED OFFICE: 1 Cameron Green

Taverham Norwich Norfolk NR8 6UA

REGISTERED NUMBER: 07209605 (England and Wales)

ACCOUNTANTS: LEES

Chartered Certified Accountants

Ingram House Meridian Way Norwich Norfolk NR7 0TA

ABBREVIATED BALANCE SHEET 31 MAY 2012

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,730		1,763
CURRENT ASSETS					
Stocks		2,500		1,139	
Debtors		29,186		48,146	
Cash at bank		32,577		4,651	
		64,263		53,936	
CREDITORS					
Amounts falling due within one year		34,467		30,304	
NET CURRENT ASSETS			29,796		23,632
TOTAL ASSETS LESS CURRENT LIABILITIES	3		31,526		25,395
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			31,524		25,393
SHAREHOLDERS' FUNDS			31,526		25,395

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2012 and were signed on its behalf by:

Mr D M Ray - Director

Mrs E G Ray - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnovei

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. In accordance with Financial Reporting Standard 19, provision is made for deferred tax in respect of all timing differences that have been originated but not reversed by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that the asset will be recovered. Deferred tax is measured using rates that have been enacted or substantially enacted by the balance sheet date. Deferred tax balances are not discounted.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 June 2011	2,040
Additions	499
At 31 May 2012	2,539
DEPRECIATION	
At 1 June 2011	277
Charge for year	532
At 31 May 2012	809
NET BOOK VALUE	
At 31 May 2012	1,730
At 31 May 2011	1,763

3. CALLED UP SHARE CAPITAL

Allotted, issued a	and fully	paid:
--------------------	-----------	-------

Number:	Class:	Nominal	2012	2011
		value:	£	£
1	Ordinary A shares	£1	1	1
1	Ordinary B shares	£1	1	1
	·		2	2

Page 3 continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MAY 2012

4. TRANSACTIONS WITH DIRECTORS

At the I June 2011 the directors, Mr D M Ray and Mrs E G Ray, were owed £1,808 by the company. During the year there were repayments of £52,375 (2011 - £24,752) and advances of £51,885 (2011 - £26,560). At 31 May 2012 the balance owed by the company to the directors was £1,318. No interest has been charged on this amount. The loan is unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.