

Companies House

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Wendover Court Company (Acton) Limited

Accounts

5th April 2007



Chiltern Accountancy Services Ltd
Chartered Accountants
Amersham

Wendover Court Company (Acton) Limited

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Wendover Court Company (Acton) Limited

Company Information

| | |
|-------------------|--|
| Directors | Mr M Brian Ms A Emsley Ms J E Cocking Mr A Mahon |
| Secretary | Mr E J Levinge |
| Registered office | Goldhawk Studios Zero Stowe Road London W12 8BN |
| Company number | 2861104 |
| Auditor | Chiltern Accountancy Services Ltd Chartered Accountants & Registered Auditor 29 Highmoor Amersham Bucks HP7 9BU |

Wendover Court Company (Acton) Limited

Report of the Directors for the year ended 5th April 2007

The directors present their report and the accounts for the year ended 5th April 2007

Principal activity

The company's principal activity continues to be the management of the communal parts of the Wendover Court flats. This is a non-profit making activity.

Director's responsibilities

The directors are responsible for preparing the Annual Report and the accounts in accordance with applicable law and regulations.

Company law requires directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts the directors are required to -

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Statement of disclosure of information to auditors

The directors of the company who held office at the date of approval of this annual report confirm that

- So far as they are aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- They have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Directors

The directors in office during the year and their interest in the issued share capital were -

| | 2007 | 2006 |
|--|------|------|
| Mr M Brian | 1 | 1 |
| Ms A Emsley | 1 | 1 |
| Mr D L Parry (resigned 11 October 2006) | 1 | 1 |
| Ms J E Cocking (appointed 11 October 2006) | 1 | |
| Mr A Mahon (appointed 11 October 2006) | 1 | 1 |

Auditor

A resolution reappointing Chiltern Accountancy Services Ltd will be proposed in accordance with s 385 of the Companies Act 1985.

Small company rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



(E J Levinge)

Secretary

31 August 2007

Wendover Court Company (Acton) Limited

Independent Auditor's Report to the Shareholders of Wendover Court Company (Acton) Limited

We have audited the accounts of Wendover Court Company (Acton) Limited for the year ended 5th April 2007 on pages 5 to 8. These accounts have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005).

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our work has been undertaken so that we might state to the company's members those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, or the opinions we have formed.

Respective responsibilities of directors and auditor

The directors' responsibilities for preparing the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the accounts.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

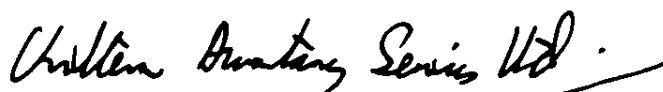
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion:

- the accounts give a true and fair view. In accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 5 April 2007 and of its surplus for the year then ended,
- the accounts have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Directors' Report is consistent with the accounts.



Chiltern Accountancy Services Ltd
Chartered Accountants & Registered Auditor
Amersham

 August 2007

Wendover Court Company (Acton) Limited

**Profit and Loss Account
for the year ended 5th April 2007**

| | Notes | 2007 £ | 2006 £ |
|--|--------------|-------------------|-------------------|
| Turnover | 1 | 62,963 | 51,087 |
| Major maintenance | | - | 10,474 |
| Administrative expenses | | 35,393 | 30,304 |
| | | <u> </u> | <u> </u> |
| Operating surplus | 2 | 27,570 | 10,309 |
| Interest receivable | | - | 73 |
| Interest payable | | 446 | 786 |
| | | <u> </u> | <u> </u> |
| Surplus on ordinary activities before taxation | | 27,124 | 9,596 |
| Taxation | | - | - |
| | | <u> </u> | <u> </u> |
| Surplus on ordinary activities after taxation and retained for the year | | 27,124 | 9,596 |
| Deficit brought forward | | (9,007) | (18,603) |
| | | <u> </u> | <u> </u> |
| Surplus/(deficit) carried forward | | <u>£18,117</u> | <u>£(9,007)</u> |

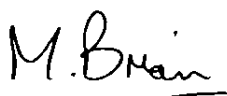
The notes on pages 7 & 8 form part of these accounts

Wendover Court Company (Acton) Limited

Balance Sheet at 5th April 2007

| | Notes | 2007 £ | 2006 £ |
|--|-------|----------------|-----------------|
| Current assets | | | |
| Debtors | 4 | 33,328 | 12,405 |
| Cash at bank and in hand | | - | 3,083 |
| | | <u>33,328</u> | <u>15,488</u> |
| Creditors Amounts falling due within one year | 5 | <u>15,062</u> | <u>24,346</u> |
| Net current assets/(liabilities) | | 18,266 | (8,858) |
| Total assets less current liabilities | | <u>£18,266</u> | <u>£(8,858)</u> |
| Represented by | | | |
| Capital and Reserves | | | |
| Share capital | 6 | 45 | 45 |
| Capital redemption reserve | | 104 | 104 |
| Profit and loss account | | 18,117 | (9,007) |
| | | <u>£18,266</u> | <u>£(8,858)</u> |

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies


(M Brian)

Director

31st August 2007

The notes on pages 7 & 8 form part of these accounts

Wendover Court Company (Acton) Limited

Notes to the Accounts for the year ended 5th April 2007

1. Accounting policies

Basis of preparation of accounts

The accounts have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover comprises amounts receivable from leaseholders in respect of the financial year

Taxation

The company is exempt from corporation tax as a non profit making company

2. Profit for the year

| | 2007 £ | 2006 £ |
|---------------------------------------|-------------------|-------------------|
| The profit is stated after charging - | | |
| Directors' emoluments | - | - |
| Auditor's fees | 1,050 | 1,000 |
| | <u> </u> | <u> </u> |

3. Freehold land

The company owns the freehold of the Wendover Court flats. This does not appear in the Balance Sheet as an asset because the company did not pay to acquire the freehold so there is no attributable cost. This land is not investment property.

4. Debtors

| | 2007 £ | 2006 £ |
|---|-------------------|-------------------|
| Lessees contributions | 8,697 | 7,029 |
| Managing agent's client's bank accounts | 17,286 | 1,934 |
| Prepayments and accrued income | 7,345 | 3,442 |
| | <u> </u> | <u> </u> |
| | £33,328 | £12,405 |
| | <u> </u> | <u> </u> |

Wendover Court Company (Acton) Limited

Notes to the Accounts for the year ended 5th April 2007

| 5. Creditors: amounts falling due within one year | 2007 | 2006 |
|--|----------------|----------------|
| | £ | £ |
| Bonds (see below) | - | 11,464 |
| Services charges in advance | 6,622 | 1,168 |
| Trade creditors | 4,878 | 3,430 |
| Accruals and deferred income | 3,562 | 8,284 |
| | <u>£15,062</u> | <u>£24,346</u> |

In October 2003 the company issued three interest bearing bonds to finance work on the lift and corporation tax liabilities. These have now been repaid.

| 6. Called up share capital | 2007 | 2006 |
|--|----------------|----------------|
| | £ | £ |
| Authorised 2,000 ordinary shares of £1 each | <u>2,000</u> | <u>2,000</u> |
| Allotted, issued and fully paid | <u>£45</u> | <u>£45</u> |

7. Pension liabilities

The Company does not operate a pension scheme.

8. Transactions with directors

The directors are also dwelling holders and therefore pay maintenance contributions to the company in the same way as do all other dwelling holders.