

**Brightside & Carbrook Services Limited**

**Directors' report and financial  
statements**

**Registered number 2997069**

**31 January 2005**



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## Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 January 2005.

### Principal activities

The Company wholesales coffins and leases hearses to Brightside & Carbrook Co-operative Chemists Limited, which is also a member of the Sheffield Co-operative group of companies.

### Business review

The financial statements for the year ended 31 January 2005 show a profit of £nil (2004: £Nil).

The directors do not recommend the payment of a dividend (2004: £Nil).

Details of the movements on reserves are shown in the notes to the financial statements.

### Directors and directors' interests

The directors who held office during the year were as follows:

Mr J Whitham (appointed 27 September 2004)

Mr JL French

Mr WH Twigg MBE (resigned 28 September 2004)

None of the directors who held office at the end of the financial year had any disclosable interest in the shares of the company.

According to the register of directors' interests, no rights to subscribe for shares in or debentures of the company or any other group company were granted to any of the directors or their immediate families, or exercised by them, during the financial year.

### Auditors

A resolution for the re-appointment of KPMG LLP under section 384 of the Companies Act 1985 is to be proposed at the forthcoming Annual General Meeting.

By order of the board



**JL French**  
Director

Castle House  
Angel Street  
Sheffield  
S3 8LS

24 November 2005

## **Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.



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Neville Street  
Leeds  
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## **Independent auditors' report to the members of Brightside & Carbrook Services Limited**

We have audited the financial statements on pages 4 to 9.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the directors' report and, as described on page 2, the financial statements in accordance with applicable United Kingdom law and accounting standards. Our responsibilities, as independent auditors, are established in the United Kingdom by statute, the Auditing Practices Board and by our profession's ethical guidance.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

### **Basis of audit opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 January 2005 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

*KPMG LLP*

**KPMG LLP**  
*Chartered Accountants*  
*Registered Auditors*

24 November 2005

**Profit and loss account**  
*for the year ended 31 January 2005*

	<i>Note</i>	<b>2005</b> £	<b>2004</b> £
<b>Turnover</b>		-	78,000
Cost of sales		-	(11,302)
<b>Gross profit</b>		-	66,698
Administrative expenses		-	(66,698)
<b>Operating profit</b>	2	-	-
<b>Retained profit for the year</b>		-	-

All of the above turnover and profit for the current and previous years is derived from continuing operations.

There were no recognised gains or losses during the current or previous year other than those reported in the profit and loss account.

The reported results before and after taxation for the current and previous years were the historical cost results.

**Balance sheet**  
 at 31 January 2005

	<i>Note</i>	<b>2005</b> £	<b>2004</b> £
<b>Fixed assets</b>			
Tangible assets	4	-	125,968
<b>Current assets</b>			
Debtors	5	2	-
<b>Total assets less current liabilities</b>		<u>2</u>	<u>125,968</u>
<b>Creditors:</b> amounts falling due after more than one year	6	-	(125,966)
<b>Net assets</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	7	2	2
Profit and loss account		-	-
<b>Equity shareholders' funds</b>		<u>2</u>	<u>2</u>

These financial statements were approved by the board of directors on 24 November 2005 and were signed on its behalf by:



**JL French**  
 Director

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

#### ***Basis of preparation***

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The Company has taken advantage of the exemption available under FRS1, 'Cash flow Statements' to prepare a cash flow statement on the grounds that the parent undertaking includes the Company in its own published consolidated financial statements which are available at the address shown in note 7.

#### ***Fixed assets and depreciation***

Depreciation is provided by the Company to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Motor vehicles	-	15% per annum
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#### ***Taxation and deferred taxation***

The Company together with the other subsidiaries of Sheffield Co-operative Society Limited is managed on a group basis.

The Company's parent undertaking, has agreed to meet the Company's taxation liabilities (both current and deferred). Therefore there is no provision for current or deferred tax in the Company's financial statements. The current and deferred tax positions for the group are reported in the financial statements of Sheffield Co-operative Society Limited.

#### ***Pension scheme arrangements***

Certain employees of the company are members of the Sheffield Co-operative Society Employees Superannuation Fund.

Retirement benefits to employees are provided by a defined benefit scheme which is funded by contributions from the company and employees and its assets are held in a separate trustee administered fund. Contributions to the scheme are charged to the profit and loss account so as to spread the cost of pensions over employees' working lives with the company.



## Notes (continued)

### 1 Accounting policies (continued)

#### *Turnover*

All of the Company's turnover derives from the same class of business and originates in the United Kingdom. All of the Company's turnover by destination is within the United Kingdom.

#### *Related party transactions*

The Company is a wholly owned subsidiary of Sheffield Co-operative Society Limited, and has taken advantage of the exemption available under FRS 8 'Related Party Transactions' not to disclose transactions or balances with its parent and fellow subsidiary undertakings. The consolidated financial statements of Sheffield Co-operative Society Limited, within which this company is included, can be obtained from the address in note 8.

### 2 Operating profit

	2005	2004
	£	£
<i>Operating profit is stated after charging:</i>		
Auditors' remuneration:	-	500
Depreciation of tangible fixed assets owned by the Company	-	11,302
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### 3 Remuneration of directors

Directors' remuneration is dealt with in the financial statements of the parent company and no specific allocation has been made for either the current or the previous year.

**Notes (continued)**

**4 Tangible fixed assets**

	<b>Motor vehicles £</b>
<i>Cost</i>	
At beginning of year	433,218
Transfer to Brightside & Carbrook Property Services	(433,218)
At end of year	-
<i>Depreciation</i>	
At beginning of year	307,250
Transfer to Brightside & Carbrook Property Services	(307,250)
At end of year	-
<i>Net book value</i>	
At 31 January 2005	-
At 31 January 2004	125,968

**5 Debtors**

	<b>2005 £</b>	<b>2004 £</b>
Amounts owed by group undertakings	2	-

**6 Creditors: amounts falling due after more than one year**

	<b>2005 £</b>	<b>2004 £</b>
Amounts owed to parent undertaking	-	125,966

**7 Called up share capital**

	<b>2005 £</b>	<b>2004 £</b>
<i>Authorised</i>		
Ordinary shares of £1 each	1,000	1,000
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	2	2

**Notes** *(continued)*

**8 Ultimate parent company and parent undertaking of larger group of which the company is a member**

The company is a subsidiary undertaking of, and is controlled by, Sheffield Co-operative Society Limited registered in England and Wales.

The consolidated accounts of Sheffield Co-operative Society Limited are available to the public from Castle House, Angel Street, Sheffield, S3 8LS.