

REGISTERED NUMBER: 03339579 (England and Wales)

Unaudited Financial Statements for the Year Ended 5 April 2018

for

WILSON ESTATES LIMITED

Contents of the Financial Statements
for the Year Ended 5 April 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

WILSON ESTATES LIMITED

Company Information
for the Year Ended 5 April 2018

DIRECTOR: P Wilson

SECRETARY: Mrs C I Wilson

REGISTERED OFFICE: The Ridge
124 Townhead Road
Sheffield
South Yorkshire
S17 3GB

REGISTERED NUMBER: 03339579 (England and Wales)

ACCOUNTANTS: S Burgess & Co Ltd
11 Slayleigh Avenue
Sheffield
South Yorkshire
S10 3RA

WILSON ESTATES LIMITED (REGISTERED NUMBER: 03339579)

Balance Sheet
5 April 2018

	Notes	5.4.18 £	£	5.4.17 £	£
FIXED ASSETS					
Tangible assets	4		586		781
CURRENT ASSETS					
Debtors	5	22,538		8,250	
Cash at bank		<u>62,237</u>		<u>69,152</u>	
		84,775		77,402	
CREDITORS					
Amounts falling due within one year	6	<u>39,288</u>		<u>47,603</u>	
NET CURRENT ASSETS			<u>45,487</u>		<u>29,799</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>46,073</u>		<u>30,580</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>45,973</u>		<u>30,480</u>
SHAREHOLDERS' FUNDS			<u>46,073</u>		<u>30,580</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

WILSON ESTATES LIMITED (REGISTERED NUMBER: 03339579)

Balance Sheet - continued

5 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 November 2018 and were signed by:

P Wilson - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 5 April 2018

1. STATUTORY INFORMATION

Wilson Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover represents the net invoiced value of chartered surveyor and development consultancy services, excluding value added tax. Turnover is recognised in accordance with the contract terms and by reference to the valuation of time spent.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
-----------------------	---------------------------

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 5 April 2018

2. **ACCOUNTING POLICIES - continued**

Debtors and creditors due within one year

Debtors and creditors with no stated interest rate, which are due within one year, are stated at the transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income within administrative expenses.

Impairment

At each balance sheet date, assets are reviewed to determine whether there is any indication that any of the individual assets have suffered an impairment. If such indication exists, the recoverable amount of the asset, or the assets cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the statement of comprehensive income.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 6 April 2017 and 5 April 2018	<u>1,947</u>
DEPRECIATION	
At 6 April 2017	1,166
Charge for year	<u>195</u>
At 5 April 2018	<u>1,361</u>
NET BOOK VALUE	
At 5 April 2018	<u>586</u>
At 5 April 2017	<u>781</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.18 £	5.4.17 £
Trade debtors	<u>22,538</u>	<u>8,250</u>

WILSON ESTATES LIMITED (REGISTERED NUMBER: 03339579)

Notes to the Financial Statements - continued
for the Year Ended 5 April 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.18	5.4.17
	£	£
Social security and other taxes	-	183
VAT	1,440	87
Directors' current accounts	36,948	46,533
Accrued expenses	900	800
	<u>39,288</u>	<u>47,603</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	5.4.18	5.4.17
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.