

Company No 3253173

E & M GLASS LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2007

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COMPANY INFORMATION FOR
E & M GLASS LTD
FOR THE YEAR ENDED THE 31ST DECEMBER 2007

DIRECTORS

Mr M E Burke
Mrs M J Burke

SECRETARY

Mrs M J Burke

REGISTERED OFFICE

The Old Bakery,
Sarn Bridge,
Malpas,
Cheshire
SY14 7LN

REGISTERED NUMBER

3253173 (England & Wales)

ACCOUNTANTS

Christian & Co Ltd,
Chartered Accountants,
Estate House,
26 High Street,
Holywell,
Flintshire
CH8 7LH

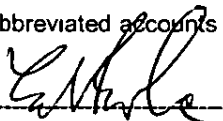
E & M GLASS LTD
BALANCE SHEET
AS AT THE 31ST DECEMBER 2007

	<u>Notes</u>	<u>2006</u>	<u>2005</u>
<u>Fixed Assets</u>			
Tangible assets	2	79,000	77,270
<u>Current Assets</u>			
Debtors		27,301	29,536
Cash at bank & in hand		11,300	6,137
Stock		<u>8,500</u>	<u>15,000</u>
		47,101	50,673
Creditors Amounts falling due within one year	4	<u>(35,708)</u>	<u>(30,156)</u>
Net Current Assets		<u>11,393</u>	<u>20,517</u>
Total Assets Less Current Liabilities		90,393	97,787
Creditors Amounts falling due after more than one year	4	(63,077)	(72,447)
Provisions for Liabilities and Charges		<u>(1,185)</u>	<u>(322)</u>
<u>Net Assets</u>		<u>26,131</u>	<u>25,018</u>
<u>Capital & Reserves</u>			
Called up share capital	3	1,000	1,000
Profit & Loss Account		<u>25,131</u>	<u>24,018</u>
<u>Shareholders' Funds</u>		<u>26,131</u>	<u>25,018</u>

For the financial year ended 31st December 2007, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985, and the directors confirm that no notice has been deposited under s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221, of the Companies Act 1985, preparing accounts which give a true & fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The abbreviated accounts were approved by the board on the 23rd October 2008 and signed on its behalf

 E Burke - Director

The notes on pages 3 to 4 form part of these accounts

E & M GLASS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED THE 31ST DECEMBER 2007

1 Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts

1.1 Basis of Accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents the invoiced value of sales net of value added tax and trade discounts. A sale is recognised when the company has a right to consideration in exchange for performance.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Building improvements - 12 1/2% per annum reducing balance basis

Plant & equipment - 25% per annum reducing balance basis

1.4 Stocks & Work in Progress

Stocks are valued at the lower of cost and net realisable value after making due allowances for obsolete and slow moving items.

1.5 Operating Leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor, are charged to the profit & loss account as incurred.

1.6 Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

E & M GLASS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED THE 31ST DECEMBER 2007

2 Tangible Fixed Assets

	<u>Total</u>
	<u>£</u>
<u>Cost or Valuation</u>	
At 1st January 2007	94,207
Additions	2,150
Disposals	-
At 31st December 2007	<u>96,357</u>
<u>Depreciation</u>	
At 1st January 2007	16,937
Charge for year	420
Released on disposal	-
At 31st December 2007	<u>(17,357)</u>
<u>Written Down Value</u>	
At 31st December 2007	<u>79,000</u>
At 31st December 2006	<u>77,270</u>

3 <u>Share Capital</u>	<u>2007</u>	<u>2006</u>
Authorised ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Share capital allotted, called up & fully paid	<u>1,000</u>	<u>1,000</u>

4 Secured Liabilities

Included within creditors are secured liabilities of £59,378 (2006 £54,368)

5 Related Party Transactions

Mr E Burke, a director, along with members of his close family controls the company by virtue of a 100% controlling interest of the issued ordinary share capital

Amounts in sundry creditors due to EM2 Design Ltd, a business of which Mr Burke and his family own 100% of the share capital, at the year end was £4,233 (2006 £4,233)