

Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 June 2006
for
Wiltonserve Limited



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Wiltonserve Limited

Company Information
for the Year Ended 30 June 2006

DIRECTORS

C SINGH
MRS B BAINS

SECRETARY

D S KANG

REGISTERED OFFICE

52 Derley Road
Southall
Middlesex
UB2 5EL

REGISTERED NUMBER

03387741 (England and Wales)

ACCOUNTANTS

N Mohal & Co
35 Delamere Road
Hayes
Middlesex
UB4 0NN

Wiltonserve Limited

Report of the Directors
for the Year Ended 30 June 2006

The directors present their report with the financial statements of the company for the year ended 30 June 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of operating a Public House under a management contract

DIRECTORS

The directors during the year under review were

C SINGH

MRS B BAINS

The directors holding office at 30 June 2006 did not hold any beneficial interest in the issued share capital of the company at 1 July 2005 or 30 June 2006

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



C SINGH - Director

18 April 2007

Wiltonserve Limited

Profit and Loss Account
for the Year Ended 30 June 2006

	Notes	30 6 06 £	£	30 6.05 £	£
TURNOVER			58,918		59,815
Distribution costs		39,600		39,600	
Administrative expenses		<u>11,224</u>		<u>15,910</u>	
			50,824		55,510
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2		8,094		4,305
Tax on profit on ordinary activities	3		-		-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			<u>8,094</u>		<u>4,305</u>

The notes form part of these financial statements

Wiltonserve Limited

Balance Sheet
30 June 2006

	Notes	30 6.06 £	30 6 05 £
FIXED ASSETS			
Tangible assets	4	600,000	602,691
CURRENT ASSETS			
Debtors	5	48,902	38,117
CREDITORS			
Amounts falling due within one year	6	<u>206,417</u>	<u>206,417</u>
NET CURRENT LIABILITIES		<u>(157,515)</u>	<u>(168,300)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		442,485	434,391
PROVISIONS FOR LIABILITIES	7	<u>77,758</u>	<u>77,758</u>
NET ASSETS		<u><u>364,727</u></u>	<u><u>356,633</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Profit and loss account	9	<u>364,725</u>	<u>356,631</u>
SHAREHOLDERS' FUNDS		<u><u>364,727</u></u>	<u><u>356,633</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 18 April 2007 and were signed on its behalf by



C SINGH - Director

Notes to the Financial Statements
for the Year Ended 30 June 2006

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 **OPERATING PROFIT**

The operating profit is stated after charging

	30 6 06	30 6 05
	£	£
Depreciation - owned assets	<u>2,691</u>	<u>3,499</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

3 **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2006 nor for the year ended 30 June 2005

4 **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2005			
and 30 June 2006	<u>613,482</u>	<u>24,992</u>	<u>638,474</u>
DEPRECIATION			
At 1 July 2005	13,482	22,301	35,783
Charge for year	-	2,691	2,691
At 30 June 2006	<u>13,482</u>	<u>24,992</u>	<u>38,474</u>
NET BOOK VALUE			
At 30 June 2006	<u>600,000</u>	<u>-</u>	<u>600,000</u>
At 30 June 2005	<u>600,000</u>	<u>2,691</u>	<u>602,691</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2006

5 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR				
			30 6 06	30.6 05
			£	£
Other debtors			48,902	38,117
			<u> </u>	<u> </u>
6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR				
			30 6 06	30.6 05
			£	£
Other creditors			206,417	206,417
			<u> </u>	<u> </u>
7 PROVISIONS FOR LIABILITIES				
			30 6 06	30.6 05
			£	£
Deferred tax			77,758	77,758
			<u> </u>	<u> </u>
				Deferred
				tax
				£
Balance at 1 July 2005				77,758
				<u> </u>
Balance at 30 June 2006				77,758
				<u> </u>
8 CALLED UP SHARE CAPITAL				
Authorised				
Number	Class	Nominal	30 6.06	30 6.05
		value	£	£
1,000	Ordinary	1	1,000	1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid				
Number	Class	Nominal	30 6 06	30.6 05
		value	£	£
2	Ordinary	1	2	2
			<u> </u>	<u> </u>
9 RESERVES				
				Profit
				and loss
				account
				£
At 1 July 2005				356,631
Profit for the year				8,094
				<u> </u>
At 30 June 2006				364,725
				<u> </u>

10 RELATED PARTY DISCLOSURES

The company has given financial assistance in the form of guarantee and fixed and floating charges over its assets to the bank of the parent company in connection with the acquisition of shares in the company

During the year the company paid management share of £39,600 (2005 - £396,600) to its parent company

11. ULTIMATE CONTROLLING PARTY

The ultimate parent company is Goldvalley Management Limited, a company incorporated in England and Wales

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Wiltonserve Limited

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for the Year Ended 30 June 2006

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