

Company Registration No. 1334499 (England and Wales)

WILTON COURT FLAT MANAGEMENT COMPANY (BEXHILL) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2004



WILTON COURT FLAT MANAGEMENT COMPANY (BEXHILL) LIMITED

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WILTON COURT FLAT MANAGEMENT COMPANY (BEXHILL) LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2004**

| | Notes | 2004 £ | £ | 2003 £ | £ |
|---|-------|----------------|----------------|----------------|---------------|
| Current assets | | | | | |
| Debtors | | 2,625 | | 4,676 | |
| Cash at bank and in hand | | 3,932 | | 9,698 | |
| | | <u>6,557</u> | | <u>14,374</u> | |
| Creditors: amounts falling due within one year | | <u>(6,888)</u> | | <u>(3,363)</u> | |
| Total assets less current liabilities | | | <u>(331)</u> | | <u>11,011</u> |
| Capital and reserves | | | | | |
| Called up share capital | 2 | | 100 | | 100 |
| Other reserves | | | 2,000 | | 6,000 |
| Profit and loss account | | | <u>(2,431)</u> | | <u>4,911</u> |
| Shareholders' funds | | | <u>(331)</u> | | <u>11,011</u> |

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27/5/2004

X [Signature]

Director

WILTON COURT FLAT MANAGEMENT COMPANY (BEXHILL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts received for services provided on a mutual basis.

2 Share capital

| | 2004 £ | 2003 £ |
|---|-----------|-----------|
| Authorised | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| | <hr/> | <hr/> |
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| | <hr/> | <hr/> |

3 Transactions with directors

The directors of the company, and all shareholders, are owners of the individual properties to which the company manages. The turnover of the company, in its entirety, represents contributions paid by all members, on a mutual basis, in line with the general maintenance agreement administered to all members.

