

1334499 (England and Wales)

The Wilton Court Flat Management Company (Bexhill) Limited

Abbreviated Accounts

for the year ended 31 March 1996



The Wilton Court Flat Management Company (Bexhill) Limited

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The Wilton Court Flat Management Company (Bexhill) Limited

Abbreviated Balance Sheet
as at 31 March 1996

	Notes	£	1996	£	£	1995	£
Current Assets							
Debtors			5,301			3,839	
Cash at bank and in hand			6,778			4,692	
			<u>12,079</u>			<u>8,531</u>	
Creditors: amounts falling due within one year			<u>(5,979)</u>			<u>(2,431)</u>	
Net Current Assets				6,100			6,100
Provision for Liabilities and Charges							
				(6,000)			(6,000)
			<u>£ 100</u>			<u>£ 100</u>	
Capital and Reserves							
Called up share capital	2			100			100
Shareholders' Funds			<u>£ 100</u>			<u>£ 100</u>	

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The Wilton Court Flat Management Company (Bexhill) Limited

Abbreviated Balance Sheet (continued)
as at 31 March 1996

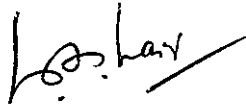
In preparing these abbreviated accounts:

- (a) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company.

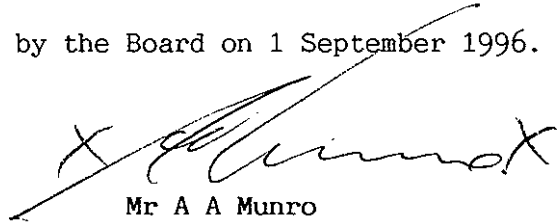
In preparing the company's annual financial statements:

- (a) Advantage has been taken of special exemptions applicable to small companies conferred by Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company.

The financial statements were approved by the Board on 1 September 1996.



Major L J Sharp
Director



Mr A A Munro
Director

The Wilton Court Flat Management Company (Bexhill) Limited

Notes to the Abbreviated Accounts
for the year ended 31 March 1996

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents maintenance charges receivable.

1.3 Provisions

The company sets aside a sum each year in order to accumulate a quinquennial repairs provision to offset the costs of such repairs and redecorations.

2. Share Capital

	1996 £	1995 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

3. Transactions With Directors

G L W John is a partner in Godfrey John and Partners, who act as managing agents for the company. All transactions are at market rates.

The other directors are also tenants with whom the company mutually trades. All transactions are in line with the general maintenance agreement administered to all tenants.