

REGISTERED NUMBER: 05288741

Financial Statements for the Year Ended 30 November 2018

for

Winchmore Contracting Limited

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for the Year Ended 30 November 2018**

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Winchmore Contracting Limited
Company Information
for the Year Ended 30 November 2018

DIRECTOR: L Campbell

SECRETARY: A Yianni

REGISTERED OFFICE: 940 Green Lanes
London
N21 2AD

REGISTERED NUMBER: 05288741

ACCOUNTANTS: Graeme Bruce & Partners
Chartered Accountants
940 Green Lanes
London
N21 2AD

Winchmore Contracting Limited (Registered number: 05288741)

**Balance Sheet
30 November 2018**

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Tangible assets	4		15,402		19,253
CURRENT ASSETS					
Stocks		165,000		272,000	
Debtors	5	347,997		55,000	
Cash at bank		<u>1,331</u>		<u>964</u>	
		514,328		327,964	
CREDITORS					
Amounts falling due within one year	6	<u>356,887</u>		<u>153,741</u>	
NET CURRENT ASSETS			<u>157,441</u>		<u>174,223</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>172,843</u>		<u>193,476</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>172,841</u>		<u>193,474</u>
SHAREHOLDERS' FUNDS			<u>172,843</u>		<u>193,476</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 August 2019 and were signed by:

L Campbell - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2018**

1. STATUTORY INFORMATION

Winchmore Contracting Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 December 2017 and 30 November 2018	<u>36,575</u>
DEPRECIATION	
At 1 December 2017	17,322
Charge for year	<u>3,851</u>
At 30 November 2018	<u>21,173</u>
NET BOOK VALUE	
At 30 November 2018	<u>15,402</u>
At 30 November 2017	<u>19,253</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.18 £	30.11.17 £
Trade debtors	114,000	-
Other debtors	<u>233,997</u>	<u>55,000</u>
	<u>347,997</u>	<u>55,000</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.18 £	30.11.17 £
Trade creditors	327,494	106,996
Taxation and social security	29,393	46,692
Other creditors	-	53
	<u>356,887</u>	<u>153,741</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.