

**WINDMILL HILL FARM COMMUNITY
ENTERPRISES LIMITED**

ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 1998

BURTON SWEET
Chartered Accountants & Registered Auditors
Thornton House
Richmond Hill
Clifton
Bristol BS8 1AT



WINDMILL HILL FARM COMMUNITY ENTERPRISES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 1998

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WINDMILL HILL FARM COMMUNITY ENTERPRISES LIMITED

AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 3, together with the financial statements of the company for the year ended 31st March 1998 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Thornton House
Richmond Hill
Clifton
Bristol BS8 1AT


BURTON SWEET
Chartered Accountants
& Registered Auditors

22 September 1998

WINDMILL HILL FARM COMMUNITY ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 1998


	Note	1998 £	£	1997 £	£
CURRENT ASSETS					
Stocks		13,144		12,994	
Debtors		1,068		63	
Cash at bank and in hand		4,215		10,650	
		18,427		23,707	
CREDITORS: Amounts falling due within one year		(18,638)		(23,694)	
NET CURRENT (LIABILITIES)/ASSETS			(211)		13
TOTAL ASSETS LESS CURRENT LIABILITIES			(211)		13
RESERVES	2				
Profit and loss account			(211)		13
(DEFICIENCY)/MEMBERS' FUNDS			(211)		13

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 21 September 1998 and are signed on their behalf by:

L ENGLISH

Director



The notes on page 3 form part of these financial statements.

WINDMILL HILL FARM COMMUNITY ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 1998

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention.

Cash Flow Statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and as such has no issued capital. In the event of the company being wound up the liability of the members is limited to £1 each.