

SC159033

**Windsword Software Research Limited**

**Financial Statements**

**For the year ended 31 December 2012**

J A Mason & Co  
Chartered Accountants  
2<sup>nd</sup> Floor, 102 Bath Street  
Glasgow G2 2EN

WEDNESDAY



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COMPANIES HOUSE

**WINDSWORD SOFTWARE RESEARCH LIMITED**

**Financial Statements**

**31 December 2012**

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**DIRECTORY**

**Director**

Mark Hamilton Browning

**Secretary**

Catherine Ann Jelves

**Solicitors**

Kerr Barrie  
250 West George Street  
Glasgow G2 4QY

**Registered Office**

250 West George Street  
Glasgow G2 4QY

**Company Registration**

SC 159033

# WINDSWORD SOFTWARE RESEARCH LIMITED

## Financial Statements

31 December 2012

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### DIRECTOR'S REPORT

The Director presents his Report and Accounts for the year ended 31<sup>st</sup> December 2012.

#### Principal Activity

The company's principal activity during the period was the development and supply of computer software and associated services.

#### Directors and Their Interests

The Director at 31<sup>st</sup> December 2012 and his interests in the share capital of the Company was as follows:

	At 31 <sup>st</sup> December 2012	At 31 <sup>st</sup> December 2011
	Ordinary Shares	Ordinary Shares
M H Browning	1,000	1,000

#### Director's Responsibilities for the Accounts

Company Law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board



Director  
5 September 2013

M H Browning

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### PROFIT AND LOSS ACCOUNT For the year ended 31 December 2012

	2012		2011	
	£	£	£	£
<b>Turnover</b>				
Sales		50		147
 Cost of Sales		<u>-</u>		<u>43</u>
<b>Gross Profit</b>		50		104
 <b>Expenses</b>				
Operating costs	5,641		5,482	
Depreciation	<u>13</u>		<u>18</u>	
		<u>5,654</u>		<u>5,500</u>
<b>Operating Loss for Year</b>		<u>(5,604)</u>		<u>(5,396)</u>

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### BALANCE SHEET As at 31 December 2012

	Note	2012 £	£	2011 £	£
<b>Fixed Assets</b>			39		52
Tangible Assets	3				
<b>Current Assets</b>					
Debtors	4	168		124	
Cash in Bank		<u>839</u>		<u>974</u>	
		1,007		1,098	
<b>Creditors: Amounts falling due within one year</b>		<u>120</u>		<u>120</u>	
<b>Net Current assets</b>			<u>887</u>		<u>978</u>
<b>Total Assets Less Current Liabilities</b>			926		1,030
<b>Creditors: Amounts falling due after more than one year</b>	5	<u>(95,078)</u>		<u>(89,578)</u>	
		<u>(94,152)</u>		<u>(88,548)</u>	
<b>Capital and Reserves</b>					
Called up share capital	6	1,000		1,000	
Profit and Loss Account	7	<u>(95,152)</u>		<u>(89,548)</u>	
		<u>(94,152)</u>		<u>(88,548)</u>	



M H Browning  
Director

# WINDSWORD SOFTWARE RESEARCH LIMITED

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For the year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the Directors on 5 September 2013 and are signed on their behalf by:



**M H Browning**

# WINDSWORD SOFTWARE RESEARCH LIMITED

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### NOTES TO THE ACCOUNTS

31 December 2012

#### 1. ACCOUNTING POLICIES

##### Accounting Convention

The accounts are prepared under the historical cost convention.

##### Fixed Assets

All fixed assets are initially recorded at cost.

##### Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer Equipment

25% Reducing Balance

#### 2. OPERATING LOSS

This is stated after charging:

	2012	2011
	£	£
Depreciation of owned fixed assets	<u>13</u>	<u>18</u>

#### 3. TANGIBLE FIXED ASSETS

	Computer Equipment £
<b>At Cost</b>	
As at 31 <sup>st</sup> December 2011	5,146
Additions	<u>-</u>
As at 31 <sup>st</sup> December 2012	<u>5,146</u>
<b>Aggregate Depreciation</b>	
As at 31 <sup>st</sup> December 2011	5,094
Provided during Year	<u>13</u>
As at 31 <sup>st</sup> December 2012	<u>5,107</u>
<b>Net Book Value</b>	
At 31 <sup>st</sup> December 2012	<u>39</u>
At 31 <sup>st</sup> December 2011	<u>52</u>

# WINDSWORD SOFTWARE RESEARCH LIMITED

## Financial Statements

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### 4. DEBTORS

	2012	2011
	£	£
Trade	117	57
VAT	<u>51</u>	<u>67</u>
	<u>168</u>	<u>124</u>

### 5. CREDITORS: amounts falling due after more than one year

	2012	2011
	£	£
Director's Loan Account	<u>95,078</u>	<u>89,578</u>

### 6. SHARE CAPITAL

	2012	2011
	£	£
Authorised Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid 1,000 Ordinary shares	<u>1,000</u>	<u>1,000</u>

### 7. RESERVES

	Profit and Loss Account £
Balance at 31 December 2011	(89,548)
Loss for year	<u>(5,604)</u>
	<u>(95,152)</u>



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### TRADING ACCOUNT

For the year ended 31 December 2012

	2012		2011	
	£	£	£	£
<b>Turnover</b>				
Sales		50		147
Cost of Sales		—		<u>43</u>
<b>Gross Profit for year</b>		50		104
<b>Expenditure</b>				
Computer Maintenance	18		315	
Communication Costs	487		379	
Postage and Stationery	4		5	
Legal and Professional Fees	120		120	
Bank Charges	51		193	
Miscellaneous Expenses	456		470	
Depreciation	13		18	
Director's Remuneration	<u>4,505</u>		<u>4,000</u>	
		<u>5,654</u>		<u>5,500</u>
<b>Loss for Year</b>		<u>(5,604)</u>		<u>(5,396)</u>