

REGISTERED NUMBER: 02785213 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

WING ON TRAVEL (U.K.) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2018

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WING ON TRAVEL (U.K.) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS:

Jie Sun
Min Fan
Dongjie Guo

SECRETARY:

Weiya Liu

REGISTERED OFFICE:

Dickens House
Guithavon Street
Witham
Essex
CM8 1BJ

REGISTERED NUMBER:

02785213 (England and Wales)

AUDITORS:

Baverstocks
Statutory Auditor
Chartered Accountants
Dickens House
Guithavon Street
Witham
Essex
CM8 1BJ

BANKERS:

HSBC Plc
17 Gerrard Street
LONDON
W1V 8HB

WING ON TRAVEL (U.K.) LIMITED (REGISTERED NUMBER: 02785213)

BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	4	1,066	1,066
CREDITORS			
Amounts falling due within one year	5	<u>1,332,001</u>	<u>1,332,001</u>
NET CURRENT LIABILITIES		<u>(1,330,935)</u>	<u>(1,330,935)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,330,935)</u>	<u>(1,330,935)</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>(1,330,937)</u>	<u>(1,330,937)</u>
SHAREHOLDERS' FUNDS		<u>(1,330,935)</u>	<u>(1,330,935)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 September 2019 and were signed on its behalf by:

Dongjie Guo - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Wing On Travel (U.K.) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

The financial statements have been prepared on a going concern basis, the validity of which depends upon the continued support of the Parent Company. In the event that the company could not continue on a going concern basis then adjustments would have to be made to reduce the value of assets to their recoverable amounts, provide for any further liabilities that might arise and to reclassify fixed assets as current assets.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other Debtors	<u>1,066</u>	<u>1,066</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Amounts Owed to Group Undertakings	<u>1,332,001</u>	<u>1,332,001</u>

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Philip Lawrence (Senior Statutory Auditor)
for and on behalf of Baverstocks

7. RELATED PARTY DISCLOSURES

Included within creditors at the balance sheet date is an amount of £1,310,066 (2017: £1,310,066) due to a fellow Subsidiary, in respect of funds utilised for working capital requirements.

Included within creditors at the balance sheet date is an amount of £21,935 (2017: £21,935) due to a related company.

8. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

9. ULTIMATE CONTROLLING PARTY

The Company is controlled by Wing On Travel (BVI) Limited, a company incorporated in the British Virgin Islands, which owns 100% of the Company shares.

The directors regard Ctrip.com International Limited ("Ctrip"), a company incorporated in the Cayman Islands with its shares listed on the NASDAQ Stock Market, as the ultimate holding company.

The largest entity to consolidate these financial statements is Ctrip.com International Limited.

The nearest consolidating parent is HKWOT (BVI) Limited, a company incorporated in the British Virgin Islands. Copies of the group financial statements of HKWOT (BVI) Limited are available from 10th Floor, Paul Y Centre, 51 Hung To Road, Kwun Tong, Kowloon, Hong Kong.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.