

Registration Number 3786986

**Windlemere Limited**  
**Directors' Report and Financial Statements**  
**for the period to 30 June 2004**



35

## **Windlemere Limited**

### **Company Information**

Director	Mr Donal Conroy
Company Number	3786986
Registered Office/ Business Address	50 St Dennis Road Malmesbury SN16 9BH

## Windlemere Limited

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## **Windlemere Limited**

### **Directors' report for the period ended 30 June 2004**

The directors present their report and financial statements for the period ended 30 June 2004.

#### **Principal Activity**

The principal activity of the company is that of freelance computer consultancy.

#### **Directors and their interests**

The directors who served during the year and their interests in the company are as stated below:

	<b>Ordinary Shares 2004</b>
Donal Conroy	100

#### **Directors' Responsibilities**

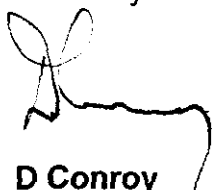
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 23 August 2005 and signed on its behalf by



**D Conroy  
Director**

**Windlemere Limited**

**Profit and Loss Accounts  
for the period ended 30 June 2004**

	Notes	2004 £	2003 £
<b>Turnover</b>	<b>2</b>	158975	15903
Administrative expenses		(70781)	(18346)
		-----	-----
<b>Operating Profit</b>	<b>3</b>	88194	(2443)
Interest receivable and similar income		325	177
		-----	-----
<b>Profit/(loss) on ordinary activities before taxation</b>		88519	(2266)
<b>Taxation on ordinary activities (adjustment)</b>		(16552)	R 206
		-----	-----
<b>Profit/(loss) on ordinary activities after taxation</b>		71967	(2060)
less dividends		(13000)	-
		-----	-----
<b>Retained profit/(loss) for the period</b>		58967	(2060)
Retained profit brought forward		10420	12480
		-----	-----
<b>Retained profit carried forward</b>		69387 =====	10420 =====

The notes on pages 5 to 7 form an integral part of these financial statements

**Windlemere Limited**

**Balance Sheet  
at 30 June 2004**

		2004		2003	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	6		776		1035
<b>Current Assets</b>					
<b>Debtors</b>	7				
Debtors		902		16266	
Cash at bank and in hand		90688		184	
		<u>91590</u>		<u>16450</u>	
<b>Creditors: amount falling due within one year</b>	8	(22879)		(6965)	
<b>Net Current Assets</b>			68711		9485
<b>Total Assets Less Currents Liabilities</b>			<u>69487</u> =====		<u>10520</u> =====

**Financed by:**

**Capital and reserves**

Called up share capital	9	100	100
Profit and loss account		69387	10420
		<u>69487</u> =====	<u>10520</u> =====

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

**Windlemere Limited**

**Balance Sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the period ended 30 June 2004**

In approving these financial statements as directors on the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;

(b) that no notice that been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the period ended 30 June 2004 and

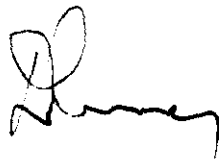
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Standard for Smaller Entities.

The financial statements were approved by the Board on 23 August 2005 and signed on its behalf by



**D Conroy  
Director**

The notes on pages 5 to 7 form an integral part of these financial statements

## Windlemere Limited

### Notes to the Financial Statements for the period ended 30 June 2004

#### 1. Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

##### 1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

fixtures and fittings, plant & machinery 25% reducing balance

#### 2. Turnover

The total turnover of the company for the year has been derived from its principal activities wholly undertaken in the UK.

#### 3. Operating Profit

	2004	2003
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	259	346
Disallowed costs	-	860
	-----	-----
	259	1206
	=====	=====

#### 4. Directors' emoluments

2004	2003
£	£
54000	7100
=====	=====

#### 5. Taxation

	2004	2003
	£	£
UK current year taxation		
UK Corporation Tax	16552	(206)
	=====	=====



**Windlemere Limited**

**Notes to the Financial Statements  
for the period ended 30 June 2004**

**6. Tangible fixed assets**

	<b>Fixtures, fittings and P &amp; M £</b>
<b>Cost</b>	
At 1.7.03	3070
Additions	-
	<hr/>
	3070
<b>Depreciation</b>	
At 1.7.03	2035
Charge for period	259
	<hr/>
At 30.6.04	2294
<b>Net book values</b>	
At 30.6.04	776
	<hr/>

**7. Debtors**

	<b>2004 £</b>
Trade debtors	0
Other debtors	902
	<hr/>
	902
	<hr/>

**Windlemere Limited**

**Notes to the Financial Statements  
for the period ended 30 June 2004**

<b>8. Creditors: amounts falling due within one year</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Trade creditors	1045	1437
Other taxes and social security costs	21334	1943
Director's account	-	3185
Other accruals and deferred income	500	400
	-----	-----
	22879	6965
	=====	=====
 <b>9. Share Capital</b>	 <b>2004</b>	 <b>2003</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
10000 Ordinary shares of £1 each	10000	10000
	=====	=====
 <b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	=====	=====

**Windlemere Limited**

**the following pages are for the directors only**

**Windlemere Limited**

**Detailed Trading Profit and Loss Accounts  
and Expenses Schedule  
for the period ended 30 June 2004**

	<b>2004</b>		<b>2003</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Sales</b>		158975		15903
<b>Administrative expenses</b>				
Directors' remuneration	54000		7100	
Employer's NIC re director	5714		765	
Director's pension	-		1412	
Motoring costs	400		63	
Travel and subsistence	3857		412	
Rent/premises costs	2294		3667	
General administration	3254		2735	
Finance charges	153		1046	
Professional fees	850		800	
Depreciation	259		346	
		70781		18346
		-----		-----
<b>Operating profit/(loss)</b>		88194		(2443)
<b>Other income and expenses</b>				
<b>Interest receivable</b>				
Bank deposit		325		177
		-----		-----
<b>Net profit/(loss) for the period</b>		88519		(2266)
		=====		=====

**Windlemere Limited**

**Accountants' report on the Unaudited Financial Statements to the**

**Directors of Windlemere Limited**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 30 June 2004 set out on pages 2 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Carole Noble & Associates**

4 Severn Terrace  
WATCHET  
Somerset  
TA23 0AS

Date: 23 August 2005

**Windlemere Limited**

**Corporation Tax Computation**

Net profit/(loss) per accounts	88519
add back depreciation	259
	-----
	88778
less capital allowances	(259)
interest received	(325)
	-----
Taxable Case I profit	88194
	=====
Taxable Case III profit	325
	=====

Unused losses b/f 1406.

MCT due on 88519 less losses b/f 1406 = 87113.

$87113 \times 19\% = \text{MCT due } \pounds 16551.47$

**Capital Allowances**

	Fixtures, fittings P & M
b/f	1035
WDA x 25%	(259) CAs claimed
	-----
c/f	776