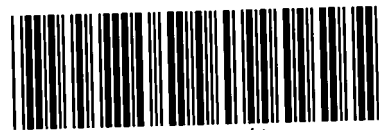


REGISTERED COMPANY NUMBER: 3896833 (England and Wales)
REGISTERED CHARITY NUMBER: 1079070

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2017
FOR
WIRRAL CHURCHES' ARK PROJECT

Guild Appleton Ltd
Registered Auditors
Number 19
Old Hall Street
Liverpool
Merseyside
L3 9JQ

FRIDAY



A25 *A7EZKX40* #117
21/09/2018
COMPANIES HOUSE

WIRRAL CHURCHES' ARK PROJECT

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017

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WIRRAL CHURCHES' ARK PROJECT

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

WIRRAL CHURCHES' ARK PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2017**

OBJECTIVES AND ACTIVITIES

Objectives and aims

Wirral Churches' Ark Project's mission is to provide high quality supportive accommodation to people aged 18 and over who are homeless or at risk of homelessness. To offer support, guidance and opportunity to all service users to enable them to reach their potential. To facilitate and promote the improvement to optimum level the health and wellbeing of all service users, including the addressing of substance misuse issues.

The organisation aspires to:

- be an innovator in approaches to provision of homeless services and support for homeless people that:

is non-discriminatory and highly respectful of individual needs and human rights

provides homeless people with a sense of community and enables them to develop a sense of belonging

- inspires decision-makers and attracts resources to support its vision.

The main objective is to continue to provide accommodation services in the broadest sense to homeless or potentially homeless people

Strategy for achieving objectives

Wirral Churches Ark Project's strategy for achieving its aims and objectives includes:

- provide effective introduction to relevant specialist services for clients
- maintain strong relationships with housing providers and other partner agencies in order to give clients best support and opportunities
- ensure staff are well trained and motivated and skilled in the work they undertake
- manage effectively all resources to optimise achievements
- ensure opportunities are provided to all clients to take part in social and educational activities to promote and enhance inclusion

The values that guide the actions and decisions of WCAP in applying the strategy include:

Real Outcomes

- we are committed to housing the homeless and not rejecting people regarded as "hard to house" or "high risk"
- we will provide housing that service users can be proud to call home

Equity, Fairness and Respect

- we will treat all people with warmth, respect their rights as individuals and make them aware of their rights
- we will ensure fair, non-discriminatory treatment and access to services
- we will have courage to challenge things we see as wrong and stand up for things we strongly believe in
- we will work with people in ways that encourage them to take responsibility for and control over their own lives

Good Governance

- we will maintain high professional standards, accountability and ethical behaviour in governance, management and service delivery

Responsive Services

- we will provide the highest quality services based on sound research and prevailing professional standards
- we will involve and consult service users/staff as key stakeholders in decision-making
- we will employ skilled and compassionate staff and provide rewarding jobs and safe work environment
- we will collaborate and share information with other agencies to improve or develop services

Community

- we will develop the community's understanding of homelessness
- we will encourage the local community and its businesses to share in the responsibility for tackling homelessness

WIRRAL CHURCHES' ARK PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2017**

OBJECTIVES AND ACTIVITIES

Significant activities

The activities undertaken to achieve the charity's objectives are:

- The provision of accommodation in the form of a 27 bed hostel which includes the provision of meals, laundry and washing facilities, 7 'move on' houses (2 bedroomed shared accommodation) and 6 'move on' studio flats;
- The provision of suitably qualified, trained and well managed staff in all areas of its work;
- Assistance and support with all aspects of homelessness - emotional, addictive behaviour, relational, moving to independence, education and training;
- The provision of meaningful daytime occupation, designed to stimulate, motivate and educate;
- The signposting to appropriate external services;
- The provision of a first point of contact for homeless, or near homeless people, providing advice, expertise and practical and emotional support.
- The use of the Irene Kennedy Centre as a learning and activities hub in conjunction with Crisis;
- Provision of the Controlled Drinking Environment

Public benefit

Wirral Churches' Ark Project exists for the benefit of the public and its aims are stated under 'Objectives and aims' above.

Employees and Volunteers

Employees

Wirral Churches' Ark Project is committed to employing well managed, well informed and highly skilled staff. All recruitment is done in a transparent manner to ensure fairness and the selection of the best candidate. All new staff are required to have an enhanced DBS check and are given a full induction to ensure they are ready to take on their new role.

Regular training is undertaken to cover both statutory requirements and the needs of the business / employees.

Volunteers

Wirral Churches' Ark Project is appreciative of the valuable contribution of all the volunteers. Some stay with us for many years, for others we are a stepping stone to employment - but whatever the reason people join and for however long they stay, they are an important part of the organisation. All new volunteers are required to have an enhanced DBS check and are given training to ensure they are ready to undertake their role.

WIRRAL CHURCHES' ARK PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2017**

ACHIEVEMENT AND PERFORMANCE

Performance Review

The principle piece of work in 2017 was the beginning of work on the refurbishment of Mary Cole House. In late 2016 we were able to agree a provisional arrangement with Magenta Living that would permit the work to begin without the need to discharge our asset from our balance sheet. Work began in early 2017, and as a result we spend most of 2017 in temporary accommodation at Waterloo Road, New Brighton.

This agreement was significant and permitted us to make the major upgrades to the building that were required to bring the building into the modern era. We offer here our enormous gratitude to Magenta Living for their support in making this happen.

Mainstay continues to be at the forefront of how individuals are supported to access accommodation across the borough. Clients may access the Mainstay system by a referral at any assessment point in the borough, and they are automatically referred to our service. Mainstay has proved to be an effective way to accommodate individuals and provides fair access to all clients who are in need of supported accommodation. The system matches clients to appropriate services dependent on their needs and circumstances, provides transparency and enables services to share information in a positive way.

During 2017 our main decant site at Waterloo Road, New Brighton, became our principle assessment point, open between 0800 and 2200 7 days per week. In addition, the Grand Trunk became our secondary assessment point, opening between the hours of 1000 and 1600.

Mary Cole House

The hostel received 558 referrals and accommodated 100 individuals in 2017 the male:female mix was 76:24. we had 53 successful move-ons.

Ark Angel

Ark Angel received 210 referrals and successfully moved 18 clients into the houses, of which 3 were female, 15 male.

The Grand Trunk

During 2017, 11 tenants moved into the flats, 2 of which were female and 9 male.

FINANCIAL REVIEW

Principal funding sources

The renewal of our Supporting People Mary Cole House contract went to tender in the last month of 2017. We learned early in 2018 that we were successful and had secured an additional two year contract with a two year optional extension. At the time of writing we were still awaiting an update on our contracts for the Controlled Drinking Environment and the Ark Angel project.

Supporting People income was the biggest single source of our income in 2017, representing 41% of our total income. Along with Housing Benefit, Property Management income and the personal service charges made to our clients, these make up the bulk of the income that pays for the housing and accommodation based services.

Donations from individuals, churches, schools and other organisations / societies were received in the form of cash, goods, food etc.

Points to note:

Salary costs continue to be a major expense for the charity, but this is a necessity given the nature of the business.

All income and expenditure is fully recorded and accounted for to the trustees. Sage 50 Accounts and Sage Payroll are used to record all the transactions and are the basis for the monthly management accounts that are submitted to the Board and the statutory accounts process.

WIRRAL CHURCHES' ARK PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2017**

FINANCIAL REVIEW

Reserves policy

The aim of the reserves policy is to ensure that Wirral Churches' Ark Project's ongoing activities are reasonably protected from unexpected variances in income. The level of unrestricted reserves is reviewed each year by the Board and considers the financial risks associated with the various income streams, expenditure categories and balance sheet items together with the charities ability to meet them from realisable/liquid reserves. The Board are satisfied the Wirral Churches' Ark Project's current level of reserves meets that needed.

As a charity limited by guarantee, no dividends are paid.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Wirral Churches' Ark Project exists to aid the relief of poverty, in particular by the provision of accommodation and support for homeless persons or those facing homelessness. The company (Company Registration number 3896833) is governed by its Memorandum and Articles of Association, is limited by guarantee, and is registered as a charity under the Charities Act 1960 (Charity registration number 1079070).

Recruitment and appointment of new trustees

Trustee directors are elected at the AGM. They are required to retire by rotation, but being willing are able to offer themselves for re-election. Trustee Directors can be appointed at other times in particular circumstances by the current board members, these appointments then being ratified at the next AGM.

Organisational structure

The board of Trustees can have a minimum of 3 members. The board meets quarterly to discuss the plans for the charity, funding developments and current important issues affecting the business. A Chief Executive Officer is appointed by the Trustees to manage the day to day operations of the charity.

Induction and training of new trustees

New Trustees undergo orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have a risk management strategy that comprises:

- a dedicated Risk Management Sub-Committee that meets quarterly, assesses new risks and tracks previously agreed actions to mitigate risk
- a Risk Register that is managed by the Risk Management Sub-Committee and is reviewed by the Full Board periodically
- a Risk Management Officer, who is a staff member tasked with updating and handling the risk register, and who can offer a whistleblowing route direct to the Board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

3896833 (England and Wales)

Registered Charity number

1079070

WIRRAL CHURCHES' ARK PROJECT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2017**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered office

Mary Cole House
7 Sidney Street
Birkenhead
Merseyside
CH41 1BF

Trustees

R T Nelson
I J Cubbin
D R Hughes
N Jones
P Ashley-Mudie
M Godfrey

Company Secretary

R T Nelson

Auditors

Guild Appleton Ltd
Registered Auditors
Number 19
Old Hall Street
Liverpool
Merseyside
L3 9JQ

TRUSTEES RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Wirral Churches' Ark Project for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Guild Appleton Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

WIRRAL CHURCHES' ARK PROJECT

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2017

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4th July 2018 and signed on its behalf by:

Robert M. Nelson
Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WIRRAL CHURCHES' ARK PROJECT

Opinion

We have audited the financial statements of Wirral Churches' Ark Project (the 'charitable company') for the year ended 31st December 2017 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 20 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WIRRAL CHURCHES' ARK PROJECT

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Trustees Responsibility Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.



P Morrissy (Senior Statutory Auditor)
for and on behalf of Guild Appleton Ltd
Registered Auditors
Number 19
Old Hall Street
Liverpool
Merseyside
L3 9JQ

Date: 4/7/2018

WIRRAL CHURCHES' ARK PROJECT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2017

	Notes	Unrestricted fund £	Restricted fund £	31.12.17 Total funds £	31.12.16 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	92,935	17,888	110,823	70,808
Charitable activities	5				
Mary Cole House		44,164	325,827	369,991	639,087
Arkangel & Grand Trunk		201,083	51,045	252,128	282,762
Other trading activities	3	170,590	2,001	172,591	5,769
Investment income	4	1,040	-	1,040	3,220
Total		509,812	396,761	906,573	1,001,646
EXPENDITURE ON					
Charitable activities	6				
Mary Cole House		179,052	345,717	524,769	638,125
Wirral Dinghies		1,945	-	1,945	2,584
Arkangel & Grand Trunk		132,082	51,045	183,127	176,827
Other		160,024	-	160,024	183,009
Total		473,103	396,762	869,865	1,000,545
NET INCOME/(EXPENDITURE)		36,709	(1)	36,708	1,101
RECONCILIATION OF FUNDS					
Total funds brought forward		699,788	940,144	1,639,932	1,638,831
TOTAL FUNDS CARRIED FORWARD		736,497	940,143	1,676,640	1,639,932

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

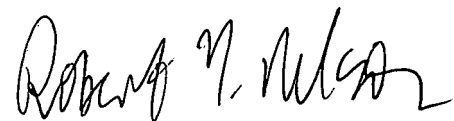
WIRRAL CHURCHES' ARK PROJECT

BALANCE SHEET
AT 31ST DECEMBER 2017

	Notes	Unrestricted fund £	Restricted fund £	31.12.17 Total funds £	31.12.16 Total funds £
FIXED ASSETS					
Tangible assets	13	303,703	898,666	1,202,369	1,269,207
CURRENT ASSETS					
Debtors	14	43,260	-	43,260	-
Prepayments and accrued income		25,721	-	25,721	19,899
Cash at bank and in hand		471,842	105,649	577,491	420,196
		<u>540,823</u>	<u>105,649</u>	<u>646,472</u>	<u>440,095</u>
CREDITORS					
Amounts falling due within one year	15	(108,029)	(64,172)	(172,201)	(69,370)
NET CURRENT ASSETS		<u>432,794</u>	<u>41,477</u>	<u>474,271</u>	<u>370,725</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>736,497</u>	<u>940,143</u>	<u>1,676,640</u>	<u>1,639,932</u>
NET ASSETS		<u><u>736,497</u></u>	<u><u>940,143</u></u>	<u><u>1,676,640</u></u>	<u><u>1,639,932</u></u>
FUNDS	18				
Unrestricted funds				736,497	699,788
Restricted funds				940,143	940,144
TOTAL FUNDS				<u><u>1,676,640</u></u>	<u><u>1,639,932</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 4th July 2018 and were signed on its behalf by:



Trustee

The notes form part of these financial statements

WIRRAL CHURCHES' ARK PROJECT

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2017

	Notes	31.12.17 £	31.12.16 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>161,607</u>	<u>42,233</u>
Net cash provided by (used in) operating activities		<u>161,607</u>	<u>42,233</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		<u>-</u>	<u>(80,459)</u>
Net cash provided by (used in) investing activities		<u>-</u>	<u>(80,459)</u>
Cash flows from financing activities:			
Loan repayments in year		<u>(4,312)</u>	<u>(7,268)</u>
Net cash provided by (used in) financing activities		<u>(4,312)</u>	<u>(7,268)</u>
Change in cash and cash equivalents in the reporting period		<u>157,295</u>	<u>(45,494)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>420,196</u>	<u>465,690</u>
Cash and cash equivalents at the end of the reporting period		<u><u>577,491</u></u>	<u><u>420,196</u></u>

The notes form part of these financial statements

WIRRAL CHURCHES' ARK PROJECT

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2017

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.17	31.12.16
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	36,708	1,101
Adjustments for:		
Depreciation charges	66,838	72,534
(Increase)/decrease in debtors	(49,082)	1,210
Increase/(decrease) in creditors	107,143	(32,612)
	<hr/>	<hr/>
Net cash provided by (used in) operating activities	161,607	42,233
	<hr/>	<hr/>

WIRRAL CHURCHES' ARK PROJECT

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST DECEMBER 2017**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4.5% on reducing balance
Improvements to property	- 4.5% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Office equipment	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The company has no company pension scheme, but offers an introduction to a designated pension provider on request.

WIRRAL CHURCHES' ARK PROJECT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2017

2. DONATIONS AND LEGACIES

	31.12.17	31.12.16
	£	£
Donations & Legacies	109,297	68,963
Gift aid	1,526	1,845
	<u>110,823</u>	<u>70,808</u>

3. OTHER TRADING ACTIVITIES

	31.12.17	31.12.16
	£	£
Fundraising events	3,493	2,480
Income from trading activities	1,357	1,707
Sundry income	282	1,582
Property Management fees	167,459	-
	<u>172,591</u>	<u>5,769</u>

4. INVESTMENT INCOME

	31.12.17	31.12.16
	£	£
Bank interest received	<u>1,040</u>	<u>3,220</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	MCH	Arkangel	2017	MCH	Arkangel	2016
	£	£	£	£	£	£
Supporting People	325,827	51,045	376,872	324,611	50,808	375,419
Housing Benefits	39,501	180,661	220,162	277,903	208,787	486,690
Resident Charges	4,663	20,422	25,085	36,573	23,167	59,740
TOTALS	<u>369,991</u>	<u>252,128</u>	<u>622,119</u>	<u>639,087</u>	<u>282,762</u>	<u>921,849</u>

Further analysis is shown at notes 22 to 24

6. CHARITABLE ACTIVITIES COSTS

	2016	2015
	£	£
DIRECT COSTS		
Mary Cole House	638,125	616,111
Wirral Dinghies	2,584	1,876
Arkangel & Grand Trunk	176,827	204,933
	<u>817,536</u>	<u>822,920</u>

Further analysis is shown at notes 22 to 24.

WIRRAL CHURCHES' ARK PROJECT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2017

7. SUPPORT COSTS

	£
Support costs in respect of management of the charitable activities of the Project are estimated as follows:-	
Mary Cole House	90,170
Arkangel & Grand Trunk	66,794
	<hr/>
	156,964
	<hr/>

Wirral Dinghies is deemed to be self administered with minimal central management costs

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.17	31.12.16
	£	£
Depreciation - owned assets	66,838	72,534
	<hr/>	<hr/>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2017 nor for the year ended 31st December 2016 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2017 nor for the year ended 31st December 2016 .

10. STAFF COSTS

	2017	2016
	£	£
Nursing salaries	19,038	19,728
Wages and salaries	501,475	516,378
Social security costs	38,454	39,728
Pension costs	13,091	11,541
	<hr/>	<hr/>
	572,058	587,375
	<hr/>	<hr/>

11. AUDITORS REMUNERATION

	2017	2016
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	2,880	1,914
	<hr/>	<hr/>

WIRRAL CHURCHES' ARK PROJECT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2017

12. DONATIONS AND LEGACIES

	Unrestricted 2017 £	Restricted 2017 £	Total 2017 £	Total 2016 £
Donations	48,922	-	48,922	42,711
Grants Received	2,000	17,888	19,888	16,888
Legacies	42,011	-	42,011	11,209
	<u>92,933</u>	<u>17,888</u>	<u>70,808</u>	<u>70,808</u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Office equipment £	Totals £
COST					
At 1st January 2017 and 31st December 2017	<u>1,674,634</u>	<u>78,479</u>	<u>118,965</u>	<u>36,459</u>	<u>1,908,537</u>
DEPRECIATION					
At 1st January 2017	543,110	3,532	69,251	23,437	639,330
Charge for year	<u>50,918</u>	<u>3,373</u>	<u>9,943</u>	<u>2,604</u>	<u>66,838</u>
At 31st December 2017	<u>594,028</u>	<u>6,905</u>	<u>79,194</u>	<u>26,041</u>	<u>706,168</u>
NET BOOK VALUE					
At 31st December 2017	<u>1,080,606</u>	<u>71,574</u>	<u>39,771</u>	<u>10,418</u>	<u>1,202,369</u>
At 31st December 2016	<u>1,131,524</u>	<u>74,947</u>	<u>49,714</u>	<u>13,022</u>	<u>1,269,207</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	<u>43,260</u>	<u>-</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Bank loans and overdrafts (see note 16)	1,087	5,399
Trade creditors	-	(2)
Social security and other taxes	10,655	10,896
VAT	11,812	-
Other creditors	67,380	-
Accruals and deferred income	64,172	39,896
Accrued expenses	<u>17,095</u>	<u>13,181</u>
	<u>172,201</u>	<u>69,370</u>

WIRRAL CHURCHES' ARK PROJECT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2017

16. LOANS

An analysis of the maturity of loans is given below:

	31.12.17 £	31.12.16 £
Amounts falling due within one year on demand:		
Bank loans	<u>1,087</u>	<u>5,399</u>

17. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.17 £	31.12.16 £
Bank loans	<u>1,087</u>	<u>5,399</u>

Bank loans are secured by charge over the Arkangel properties

18. MOVEMENT IN FUNDS

	At 1.1.17 £	Net movement in funds £	At 31.12.17 £
Unrestricted funds			
Unrestricted fund	699,788	36,709	736,497
Restricted funds			
Restricted Funds	940,144	(1)	940,143
TOTAL FUNDS	<u>1,639,932</u>	<u>36,708</u>	<u>1,676,640</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	509,812	(473,103)	36,709
Restricted funds			
Restricted Funds	396,761	(396,762)	(1)
TOTAL FUNDS	<u>906,573</u>	<u>(869,865)</u>	<u>36,708</u>

WIRRAL CHURCHES' ARK PROJECT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2017

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.16 £	Net movement in funds £	At 31.12.16 £
Unrestricted Funds			
Unrestricted fund	655,196	41,637	699,788
Restricted Funds			
Restricted Funds	983,635	(40,536)	940,144
TOTAL FUNDS	<u>1,638,831</u>	<u>1,101</u>	<u>1,639,932</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	602,338	(560,701)	41,637
Restricted funds			
Restricted Funds	399,308	(439,844)	(40,536)
TOTAL FUNDS	<u>1,001,646</u>	<u>(1,000,545)</u>	<u>1,101</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2017.

20. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the authorities and assist with the preparation of the financial statements.

WIRRAL CHURCHES' ARK PROJECT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2017

21. MARY COLE HOUSE INCOME & EXPENDITURE

	Unrestricted	Restricted	Total	Total
	2017	2017	2017	2016
	£	£	£	£
INCOME				
Housing Benefit	39,501	-	39,501	277,903
Supporting people	-	325,827	325,827	324,612
Resident Charges	4,663	-	4,663	36,573
Donations & Legacies	90,936	-	90,936	30,975
Grants Received	2,000	17,888	19,888	16,888
Management Fees Received	149,560	-	149,560	-
Trading Activities	1,357	-	1,357	981
Fundraising	1,492	2,001	3,494	735
Sundry Income	282	-	282	1,119
	<hr/>	<hr/>	<hr/>	<hr/>
	289,791	345,717	635,508	689,866
 EXPENDITURE				
Water	6,568	-	6,568	6,070
Light & heat	11,419	-	11,419	22,246
Salaries	5,124	323,057	328,181	345,545
Employers NI	25,038	-	25,038	27,067
Staff Pension costs	8,209	-	8,209	7,117
House maintenance	16,764	-	16,764	15,302
Other staff costs	39,592	-	39,592	91,937
Telephone	5,506	-	5,506	3,026
Post & Stationery	167	-	167	1,513
Cleaning	16,525	-	16,525	27,236
Other house and general costs	15,469	-	15,469	10,574
Fundraising	885	-	885	644
Catering	2,560	-	2,560	30,320
Other	7,858	-	7,858	6,445
Depreciation	17,367	22,660	40,027	42,883
	<hr/>	<hr/>	<hr/>	<hr/>
	179,052	345,717	524,769	638,125
 NET INCOMING RESOURCES				
	<hr/>	<hr/>	<hr/>	<hr/>
	110,739	-	110,739	51,741

WIRRAL CHURCHES' ARK PROJECT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2017

22. WIRRAL ARK DINGHIES INCOME & EXPENDITURE

	Unrestricted 2017 £	Restricted 2017 £	Total 2017 £	Total 2016 £
INCOME				
Bike Project	-	-	-	-
Sales	-	-	-	-
Donations	-	-	-	-
Other	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	-
EXPENDITURE				
Rates & Water	403	-	403	361
Insurance	-	-	-	900
Rent	1,086	-	1,086	1,201
Heat light power	314	-	314	94
Repairs and renewals	112	-	112	-
Other premises costs	-	-	-	28
Staff Costs	-	-	-	-
Telephone and Internet	25	-	25	-
Fundraising	-	-	-	-
Other	4	-	4	-
	<hr/>	<hr/>	<hr/>	<hr/>
	1,944	-	1,944	2,584
	<hr/>	<hr/>	<hr/>	<hr/>
NET INCOMING RESOURCES	<hr/> <hr/> (1,944)	<hr/> <hr/> -	<hr/> <hr/> (1,944)	<hr/> <hr/> (2,584)

WIRRAL CHURCHES' ARK PROJECT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2017

23. ARKANGEL & GRAND TRUNK INCOME & EXPENDITURE

	Unrestricted	Restricted	Total	Total
	2017	2017	2017	2016
	£	£	£	£
INCOME				
Housing Benefit	180,661	-	180,661	208,787
Supporting people	-	51,045	51,045	50,808
Resident Charges	20,422	-	20,422	23,167
Donations & Legacies	-	-	-	22,944
Management Fees Received	17,899	-	17,899	-
Trading Activities	-	-	-	736
Fundraising	-	-	-	545
Sundry Income	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	218,982	51,045	270,026	306,977
 EXPENDITURE				
Rent	10,050		10,050	16,347
Council tax	4,802		4,802	8,607
Water	4,340	-	4,340	3,841
Light & heat	19,879	-	19,879	16,982
Salaries	42,332	32,518	74,850	60,538
Employers NI	5,816	-	5,816	4,514
Staff Pension costs	2,101	-	2,101	1,703
House maintenance	18,310	-	18,310	14,606
Other staff costs	2,560	-	2,560	3,259
Telephone	3,198	-	3,198	3,548
Post & stationery	788	-	788	1,050
Cleaning	1,774	-	1,774	2,334
Other house and general costs	5,093	-	5,093	6,054
Mortgage interest	136	-	136	359
Catering	158	-	158	-
Other	2,461	-	2,461	3,735
Depreciation	8,284	18,527	26,811	29,651
	<hr/>	<hr/>	<hr/>	<hr/>
	132,082	51,045	183,127	176,827
 NET INCOMING RESOURCES	<hr/>	<hr/>	<hr/>	<hr/>
	86,900	-	86,900	130,150

WIRRAL CHURCHES' ARK PROJECT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2017

	31.12.17 £	31.12.16 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations & Legacies	109,297	68,963
Gift aid	1,526	1,845
	<hr/> 110,823	<hr/> 70,808
Other trading activities		
Fundraising events	3,493	2,480
Income from trading activities	1,357	1,707
Sundry income	282	1,582
Property Management fees	167,459	-
	<hr/> 172,591	<hr/> 5,769
Investment income		
Bank interest received	1,040	3,220
Charitable activities		
Supporting People Funding	376,872	375,420
Housing benefits received	220,162	486,689
Residents service charges	25,085	59,740
	<hr/> 622,119	<hr/> 921,849
Total incoming resources	906,573	1,001,646
EXPENDITURE		
Charitable activities		
Expenses specific to Mary Cole House (see note 22)	524,769	638,125
Expenses specific to Wirral Dinghies (see note 23)	1,945	2,584
Expenses specific to Arkangel and Grand Trunk (see note 24)	183,127	176,827
	<hr/> 709,841	<hr/> 817,536
Support costs		
Management		
Wages	117,482	130,023
Social security	7,600	8,147
Pensions	2,781	2,721
Insurance	-	1,762
Telephone	885	2,710
Sundries	9,818	4,930
Subsistence & cleaning	952	35
Travel costs	1,587	2,012
Other staff costs	(138)	4,518
Repairs & maintenance	723	12,610
Fundraising costs	2,243	839
Carried forward	143,933	170,307

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WIRRAL CHURCHES' ARK PROJECT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2017

	31.12.17	31.12.16
	£	£
Management		
Brought forward	143,933	170,307
Bank charges	1,188	916
Audit & accountancy	2,880	2,880
Computer costs	9,482	2,472
Consultancy fees	2,541	6,434
	<hr/>	<hr/>
	160,024	183,009
	<hr/>	<hr/>
Total resources expended	869,865	1,000,545
	<hr/>	<hr/>
Net income	36,708	1,101
	<hr/>	<hr/>

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