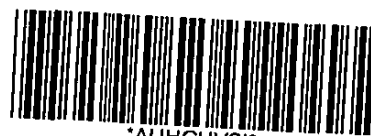


REGISTERED COMPANY NUMBER: 05844145 (England and Wales)
REGISTERED CHARITY NUMBER: 1117333

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2011

FOR
WIRRAL CHANGE LIMITED

WEDNESDAY



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COMPANIES HOUSE

WIRRAL CHANGE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 MARCH 2011

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14

WIRRAL CHANGE LIMITED

REPORT OF THE TRUSTEES **for the year ended 31 MARCH 2011**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05844145 (England and Wales)

Registered Charity number
1117333

Registered office
15 Morpeth Close
Moreton
Wirral
CH46 6HQ

Trustees

S Ahmed		
Ms P Cocker		
J P Magliore		
Ms R Mullins		
J Raws		
Ms J Sharpe		
Ms J Wood JP		
Ms H Lomas	Trustee	- appointed 27 10 2010
Ms T A Smith	Trustee	- appointed 21 9 2010

Company Secretary
Ms J Wood JP

Independent Examiner

Morris & Co
Chester House
Lloyd Drive
Cheshire Oaks Business Park
Ellesmere Port
Cheshire
CH65 9HQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the management committee.

WIRRAL CHANGE LIMITED

REPORT OF THE TRUSTEES **for the year ended 31 MARCH 2011**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity prior to being appointed trustee

Additionally, new trustees are invited and encouraged to attend a series of short training sessions (of no more than one hour) to familiarise themselves with the charity and the context within which it operates. These are led by the chair of the Management Committee of the charity and cover

- the obligations of Management Committee members,
- the main documents which set out the operational framework for the charity including the Memorandum and Articles of Association,
- resourcing and the current financial position as set out in the latest published accounts and,
- future plans and objectives

Organisational structure

Wirral Change is a Company Limited by Guarantee. The Board Members are therefore the Trustees of The Charity. There are three staff Management Team members who individually line manage the outreach team.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main object of the charity is to provide and improve access to the employment market for members of the black and ethnic minority community.

Other objects of the charity include

- to promote, for the benefit of the inhabitants of The Wirral and surrounding area of Merseyside, the provision of facilities for education of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of the said inhabitants,
- to promote general charitable purposes for the benefit of the communities of Wirral and the surrounding area of Merseyside and to advance the education of its residents of all ages, and in particular to provide opportunities for the afore mentioned residents to participate fully in the life of their community in ways which address and alleviate social and economic disadvantage,
- to relieve poverty, advance education and promote general charitable purposes beneficial to the community in The Wirral by promoting the effective use of their charitable resources and,
- to promote the efficiency and effectiveness of charities run by and/or serving the ethnic minority communities in the Wirral by promoting the effective use of their charitable resources.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

WIRRAL CHANGE LIMITED

REPORT OF THE TRUSTEES
for the year ended 31 MARCH 2011

FINANCIAL REVIEW

Reserves policy

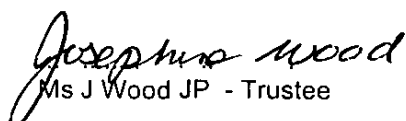
The Trustees have a set reserves policy which requires that reserves be maintained at a level which ensures that the charity's core activity could continue during a period of unforeseen difficulties and that a proportion of reserves be maintained in readily available form

The calculation of the required level of reserves is an integral part of the charity's planning, budget and forecast cycle. The desired levels of reserves that are required for this year have been calculated at approximately two months' worth of operating costs, excluding part time staff. This is due to part time staff only being contracted up to 31 March 2011. Operating costs excluding salaries amount to approximately £8,200 per month. The unrestricted fund balance at 31 March 2011 was £19,037 (2010 - £19,113)

Wirral Change does not intentionally carry a surplus of reserved funds as grants are allocated per financial year and usually must be spent within that financial year

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD


Ms J Wood JP - Trustee

Date 06-07-2011

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WIRRAL CHANGE LIMITED**

I report on the accounts for the year ended 31 March 2011 set out on pages five to thirteen

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act), and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Mrs JM Carr FCA
Morris & Co
Chester House
Lloyd Drive
Cheshire Oaks Business Park
Ellesmere Port
Cheshire
CH65 9HQ

Date 11 JULY 2011

WIRRAL CHANGE LIMITED**STATEMENT OF FINANCIAL ACTIVITIES**
for the year ended 31 MARCH 2011

	Notes	Unrestricted funds £	Restricted funds £	2011 Total funds £	2010 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		-	-	-	1,509
Incoming resources from charitable activities					
Charitable activity		873	448,054	448,927	380,401
Total incoming resources		873	448,054	448,927	381,910
RESOURCES EXPENDED					
Charitable activities					
Charitable activity		3,199	411,132	414,331	360,633
Governance costs		-	2,400	2,400	2,250
Total resources expended		3,199	413,532	416,731	362,883
NET INCOMING/(OUTGOING) RESOURCES before transfers					
		(2,326)	34,522	32,196	19,027
Gross transfers between funds	9	2,250	(2,250)	-	-
Net incoming/(outgoing) resources		(76)	32,272	32,196	19,027
RECONCILIATION OF FUNDS					
Total funds brought forward		19,113	33,530	52,643	33,616
TOTAL FUNDS CARRIED FORWARD		19,037	65,802	84,839	52,643

The notes form part of these financial statements

WIRRAL CHANGE LIMITED**BALANCE SHEET**
AT 31 MARCH 2011

	Notes	Unrestricted funds £	Restricted funds £	2011 Total funds £	2010 Total funds £
FIXED ASSETS					
Tangible assets	5	2,285	2,293	4,578	6,017
CURRENT ASSETS					
Debtors	6	13,523	51,747	65,270	76,083
Cash at bank		3,229	40,955	44,184	21,640
		<u>16,752</u>	<u>92,702</u>	<u>109,454</u>	<u>97,723</u>
CREDITORS					
Amounts falling due within one year	7	-	(29,193)	(29,193)	(51,097)
NET CURRENT ASSETS		<u>16,752</u>	<u>63,509</u>	<u>80,261</u>	<u>46,626</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,037</u>	<u>65,802</u>	<u>84,839</u>	<u>52,643</u>
NET ASSETS		<u>19,037</u>	<u>65,802</u>	<u>84,839</u>	<u>52,643</u>
FUNDS	9				
Unrestricted funds				19,037	19,113
Restricted funds				<u>65,802</u>	<u>33,530</u>
TOTAL FUNDS				<u>84,839</u>	<u>52,643</u>

The notes form part of these financial statements

WIRRAL CHANGE LIMITED

BALANCE SHEET - CONTINUED
AT 31 MARCH 2011

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

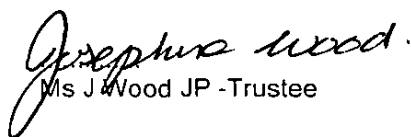
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on *06-07-2011* and were signed on its behalf by


Ms J Wood JP -Trustee

WIRRAL CHANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 MARCH 2011**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 15% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease

2. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	2011	2010
	£	£
Depreciation - owned assets	1,439	1,437
Other operating leases	19,603	16,941

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2011

Trustees' Expenses

There were no trustees' expenses paid for the period ended 31 March 2011

WIRRAL CHANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 MARCH 2011

4 STAFF COSTS

	2011 £	2010 £
Wages and salaries	292,555	243,275
Social security costs	25,783	22,342
	<u>318,338</u>	<u>265,617</u>

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2010 and 31 March 2011	<u>9,587</u>
DEPRECIATION	
At 1 April 2010	3,570
Charge for year	<u>1,439</u>
At 31 March 2011	<u>5,009</u>
NET BOOK VALUE	
At 31 March 2011	<u>4,578</u>
At 31 March 2010	<u>6,017</u>

6. DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Other debtors	<u>65,270</u>	<u>76,083</u>

7 CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Taxation and social security	7,018	7,201
Other creditors	<u>22,175</u>	<u>43,896</u>
	<u>29,193</u>	<u>51,097</u>

WIRRAL CHANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 MARCH 2011

8 OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year

	2011 £	2010 £
Expiring		
Within one year	5,414	4,039
Between one and five years	26,650	-
	<u>32,064</u>	<u>4,039</u>

At the end of March 2011, Wirral Change have leased new premises in order to further their charitable operations. The lease expires in March 2016.

9. MOVEMENT IN FUNDS

	At 1 4 10 £	Net movement in funds £	Transfers between funds £	At 31 3 11 £
Unrestricted funds				
General Fund	3,985	(2,326)	17,378	19,037
Designated Fund	15,128	-	(15,128)	-
	<u>19,113</u>	<u>(2,326)</u>	<u>2,250</u>	<u>19,037</u>
Restricted funds				
International Women's Day	2,027	(1,872)	-	155
Social Capital Fund	1,080	(210)	-	870
Wirral PCT	10,528	3,038	-	13,566
Working Wirral	3,809	21,046	(2,250)	22,605
BME Coffee Morning	1,841	-	-	1,841
The Atlas Project	1,097	-	-	1,097
Football Tournament	381	-	-	381
ESOL Funding	(667)	6,491	-	5,824
Future Jobs Fund	2	9	-	11
Health & Well-being	9,547	(9,245)	-	302
Better Together	3,885	5,287	-	9,172
Awards for all- Big Lottery	-	9,978	-	9,978
	<u>33,530</u>	<u>34,522</u>	<u>(2,250)</u>	<u>65,802</u>
TOTAL FUNDS	<u>52,643</u>	<u>32,196</u>	<u>-</u>	<u>84,839</u>

WIRRAL CHANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 MARCH 2011

9 MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	873	(3,199)	(2,326)
Restricted funds			
International Women's Day	3,000	(4,872)	(1,872)
Wirral PCT	54,388	(51,350)	3,038
Working Wirral	300,791	(279,745)	21,046
ESOL Funding	9,520	(3,029)	6,491
Future Jobs Fund	17,125	(17,116)	9
Health & Well-being	45,200	(54,445)	(9,245)
Better Together	8,052	(2,765)	5,287
Awards for all- Big Lottery	9,978	-	9,978
Social Capital Fund	-	(210)	(210)
	<u>448,054</u>	<u>(413,532)</u>	<u>34,522</u>
TOTAL FUNDS	<u><u>448,927</u></u>	<u><u>(416,731)</u></u>	<u><u>32,196</u></u>

Included within the closing balances of some restricted funds at 31 March 2011 are items of a capital nature. These include computer equipment and various fixtures and fittings which are expected to have a useful economic life greater than one accounting period. Therefore, the expenditure relating these items is to be spread over a four to five year period.

The monies received from the grant providers has been fully expended during the current accounting period but the charity is expected to derive a benefit from these funds over the next four to five years.

Transfers between funds

During the year a transfer has been made in the sum of £2,250 from restricted funds to the general fund. The 2010 accounts contain an accrual of £2,250 in respect of accountancy fees which was accrued to unrestricted funds. However, during the course of the year restricted grant funding was received to cover these costs. Therefore, it was considered appropriate to reallocate accountancy fees to the restricted fund.

WIRRAL CHANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **for the year ended 31 MARCH 2011**

10 RESTRICTED FUNDS

International Womens Day

Celebration of being a women, sharing information and awareness of services available The running costs of the entire event was funded by VCAW (Voluntary & Community Action Wirral)

Social Capital Fund

Start up fund from the Local Authority for business plan and website

Wirral PCT

Health and emotional well-being project Funding is for running costs and one post

Working Wirral

Funding is for the running costs and salaries of the BRM employment outreach project

BME Coffee Morning

A support group to offer help and advice to women in ethnic minorities

Atlas Project

Offers travel advice to members of the local community

Football Tournament

To pay for equipment for participants, hire of venue, refreshments, referees, entertainment and trophies/medals

ESOL Funding

To pay for room hire and a tutor to provide students with ESOL (English for Speakers of Other Languages) lessons

Future Jobs Fund

To pay for Future Job Fund employees' salaries on placement at Wirral Change

Health & Well-being

To pay for running costs of the charity and salaries

Better Together

Funding received to manage the drop in sessions held at Wirral Change

Awards for All

To pay for laptops and travel/stationery and mobile internet for outreach workers

11 DESIGNATED FUNDS

This fund was established to segregate an over-funding from Working Wirral The Charity has attempted to repay this but due to administrative difficulties this has not been possible The funds have now been released back to the general fund this year as no claim had been made for these monies within three years

WIRRAL CHANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 MARCH 2011

12 APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other charities of our size and nature we use our independent examiner to assist with the preparation and submission of the financial statements

WIRRAL CHANGE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 MARCH 2011

	2011 £	2010 £
INCOMING RESOURCES		
Voluntary income		
Donations	-	1,509
Incoming resources from charitable activities		
Contributions towards costs	23,093	22,896
L A Grants	425,834	357,505
	<u>448,927</u>	<u>380,401</u>
Total incoming resources	448,927	381,910
RESOURCES EXPENDED		
Charitable activities		
Wages	292,555	243,275
Social security	25,783	22,342
Other operating leases	19,603	16,941
Insurance	1,430	1,006
Telephone	7,641	4,986
Postage and stationery	4,455	7,328
Advertising	3,629	-
Misc expenditure	3,997	12,066
Events	8,964	13,248
Training	11,810	15,872
Travel and subsistence	1,786	2,449
Repairs and renewals	2,719	2,241
Computer costs	2,917	5,885
Room hire	9,614	4,776
Legal and professional fees	8,189	1,881
Vouchers	7,800	4,900
Computer equipment	1,439	1,437
	<u>414,331</u>	<u>360,633</u>
Governance costs		
Accountancy	2,400	2,250
Total resources expended	416,731	362,883
Net income	<u>32,196</u>	<u>19,027</u>

This page does not form part of the statutory financial statements