

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS for the year ended
30 JUNE 2008
FOR
WIRRAL CHANGE LIMITED

TUESDAY



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28/07/2009

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COMPANIES HOUSE

Morris & Co
1 Heritage Court
Lower Bridge Street
CHESTER
Cheshire

MORRIS & CO
CHARTERED ACCOUNTANTS

1 Heritage Court, Lower Bridge Street, Chester CH1 1RD

WIRRAL CHANGE LIMITED

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for the year ended 30 JUNE 2008

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WIRRAL CHANGE LIMITED

REPORT OF THE TRUSTEES **for the year ended 30 JUNE 2008**

The trustees who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the year ended 30 June 2008. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05844145 (England and Wales)

Registered Charity number
1117333

Registered office
15 Morpeth Close
Moreton
Wirral
CH42 4RX

Trustees
S Ahmed
E Clabby
Ms P Cocker
Ms M Davies
Ms J Magldire
Ms R Mullins
J Raws
Ms J Sharpe
Ms J Wood

Company Secretary
Ms J Wood

Accountants
Morris & Co
1 Heritage Court
Lower Bridge Street
CHESTER
Cheshire
CH1 1RD

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the management committee

WIRRAL CHANGE LIMITED

REPORT OF THE TRUSTEES **for the year ended 30 JUNE 2008**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity prior to being appointed trustee.

Additionally, new trustees are invited and encouraged to attend a series of short training sessions (of no more than one hour) to familiarise themselves with the charity and the context within which it operates. These are led by the chair of the Management Committee of the charity and cover:

- the obligations of Management Committee members
- the main documents which set out the operational framework for the charity including the Memorandum and Articles of Association.
- resourcing and the current financial position as set out in the latest published accounts
- future plans and objectives.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

The object of the charity is to provide and improve access to the employment market for members of the black and ethnic minority community.

FINANCIAL REVIEW

Reserves policy

Wirral Change does not currently carry reserve funds as grants are allocated per financial year and must be spent within that financial year.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

WIRRAL CHANGE LIMITED

REPORT OF THE TRUSTEES
for the year ended 30 JUNE 2008

ON BEHALF OF THE BOARD:

Josephine Wood
.....
Ms J Wood - Trustee

Date: *24/07/2009*
.....

REPORT OF THE ACCOUNTANTS TO THE TRUSTEES OF
WIRRAL CHANGE LIMITED

We report on the financial statements for the year ended 30 June 2008 set out on pages five to ten.

Respective responsibilities of trustees and reporting accountants

As described on page six the charitable company's trustees are responsible for the preparation of the financial statements, and consider that the charitable company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the charitable company, and making such limited enquiries of the officers of the charitable company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the charitable company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - (ii) the charitable company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

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Morris & Co
1 Heritage Court
Lower Bridge Street
CHESTER
Cheshire
CH1 1RD

27 July 2009

WIRRAL CHANGE LIMITED**STATEMENT OF FINANCIAL ACTIVITIES**
for the year ended 30 JUNE 2008

				Year Ended 30.6.08 Total funds £	Period 12.6.06 to 30.6.07 Total funds £
	Notes	Unrestricted funds £	Restricted funds £		
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		-	49,934	49,934	-
Activities for generating funds	2	15	-	15	-
Incoming resources from charitable activities					
Charitable activity		5,000	125,806	130,806	7,597
Total incoming resources		5,015	175,740	180,755	7,597
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	3	1,690	32,837	34,527	-
Charitable activities					
Charitable activity		5	64,705	64,710	7,431
Governance costs		1,881	9,530	11,411	-
Total resources expended		3,576	107,072	110,648	7,431
NET INCOMING RESOURCES		1,439	68,668	70,107	166
RECONCILIATION OF FUNDS					
Total funds brought forward		166	-	166	-
TOTAL FUNDS CARRIED FORWARD		1,605	68,668	70,273	166

The notes form part of these financial statements

WIRRAL CHANGE LIMITED**BALANCE SHEET**
AT 30 JUNE 2008

	Notes	Unrestricted funds £	Restricted funds £	2008 Total funds £	2007 Total funds £
FIXED ASSETS					
Tangible assets	8	-	3,934	3,934	-
CURRENT ASSETS					
Cash at bank		3,506	64,734	68,240	166
CREDITORS					
Amounts falling due within one year	9	(1,901)	-	(1,901)	-
NET CURRENT ASSETS		<u>1,605</u>	<u>64,734</u>	<u>66,339</u>	<u>166</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,605</u>	<u>68,668</u>	<u>70,273</u>	<u>166</u>
NET ASSETS		<u><u>1,605</u></u>	<u><u>68,668</u></u>	<u><u>70,273</u></u>	<u><u>166</u></u>
FUNDS	10				
Unrestricted funds				1,605	166
Restricted funds				68,668	-
TOTAL FUNDS				<u><u>70,273</u></u>	<u><u>166</u></u>

The charitable company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the year ended 30 June 2008.

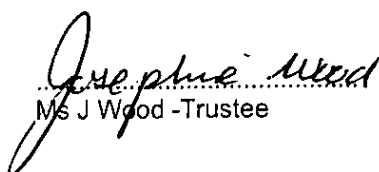
The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Trustees on 24th July 2009 and were signed on its behalf by:


Ms J Wood -Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 JUNE 2008

WIRRAL CHANGE LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the year ended 30 JUNE 2008**3. COSTS OF GENERATING VOLUNTARY INCOME**

	Year Ended 30.6.08 £	Period 12.6.06 to 30.6.07 £
Staff costs	20,307	-
Rent	7,640	-
Postage and stationery	512	-
Training	440	-
Health and Safety	1,061	-
Depreciation	695	-
Support costs	3,872	-
	<u>34,527</u>	<u>-</u>

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	Year Ended 30.6.08 £	Period 12.6.06 to 30.6.07 £
Depreciation - owned assets	<u>695</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2008 nor for the period ended 30 June 2007.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 30 June 2008 nor for the period ended 30 June 2007.

6. STAFF COSTS

	Year Ended 30.6.08 £	Period 12.6.06 to 30.6.07 £
Wages and salaries	59,684	-
Social security costs	5,407	-
	<u>65,091</u>	<u>-</u>

WIRRAL CHANGE LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the year ended 30 JUNE 2008**7. RESTRICTED FUNDS**

Project Name	Description
DAF	Deprived Area Fund: This is to fund two posts and running costs of the project from November 2007 to the end on March 2008. The target is to get 20 clients into employment and support them into access training.
EID	To pay for the hall where the celebration was held. This was funded by a Wirral Partnership Homes Community Grant.
Your Wirral	To help fund ESOL classes and pay for the running costs and hire of the hall. To breakdown barriers faced obtaining employment. For example childcare costs, travel costs etc.
International Womens Day	Celebration of being a women, sharing information and awareness of services available. The running costs of the entire event was funded by VCAW (Voluntary & Community Action Wirral)
Social Capital Fund	Start up fund from the Local Authority for business plan and website.
Wirral PCT	Health and emotional wellbeing project. Funding is for running costs and one post.
Working Wirral	Funding is for the running costs and salaries of the BRM employment outreach project.
NRF	Neighbourhood Renewal Fund: This was managed by LNFC later MNFC (Liverpool / Merseyside Network for Change), any money received was to reimburse money paid from the Working Wirral Fund.

8. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	4,629
DEPRECIATION	
Charge for year	695
NET BOOK VALUE	
At 30 June 2008	3,934
At 30 June 2007	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Other creditors	1,901	-

WIRRAL CHANGE LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the year ended 30 JUNE 2008**10. MOVEMENT IN FUNDS**

	At 1.7.07 £	Net movement in funds £	At 30.6.08 £
Unrestricted funds			
General fund	166	1,439	1,605
Restricted funds			
Deprived Area Fund	-	11,999	11,999
International Women's Day	-	730	730
Social Capital Fund	-	1,500	1,500
Mental Health Project	-	26,188	26,188
Working Wirral	-	28,251	28,251
	-	68,668	68,668
TOTAL FUNDS	166	70,107	70,273

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,015	(3,576)	1,439
Restricted funds			
Deprived Area Fund	51,342	(39,343)	11,999
Social Capital Fund	12,000	(10,500)	1,500
Working Wirral	76,398	(48,147)	28,251
EID Project	1,000	(1,000)	-
International Women's Day	5,000	(4,270)	730
Mental Health Project	30,000	(3,812)	26,188
	175,740	(107,072)	68,668
TOTAL FUNDS	180,755	(110,648)	70,107

WIRRAL CHANGE LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
for the year ended 30 JUNE 2008

	Year Ended 30.6.08 £	Period 12.6.06 to 30.6.07 £
INCOMING RESOURCES		
Voluntary income		
Grants	49,934	-
Activities for generating funds		
Translation fee	15	-
Incoming resources from charitable activities		
Contributions towards costs	1,408	-
Misc income	-	7,597
L A Grants	129,398	-
	<u>130,806</u>	<u>7,597</u>
Total incoming resources	180,755	7,597
RESOURCES EXPENDED		
Costs of generating voluntary income		
Wages	18,620	-
Social security	1,687	-
Rent	7,640	-
Postage and stationery	512	-
Training	440	-
Health and Safety	1,061	-
Fixtures and fittings	695	-
	<u>30,655</u>	<u>-</u>
Charitable activities		
Wages	41,064	-
Social security	3,720	-
Misc expenditure	-	7,431
Events	7,354	-
Training	8,405	-
EID Party	1,000	-
Travel and subsistence	1,376	-
Grants to individuals	1,790	-
	<u>64,709</u>	<u>7,431</u>
Governance costs		
Accountancy	1,881	-
Legal fees	30	-
	<u>1,911</u>	<u>-</u>
Support costs		

This page does not form part of the statutory financial statements

WIRRAL CHANGE LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
for the year ended 30 JUNE 2008

	Year Ended 30.6.08 £	Period 12.6.06 to 30.6.07 £
Finance		
Business Plan	9,500	-
Bank interest	1	-
	<hr/>	<hr/>
	9,501	-
Information technology		
Computer costs	1,870	-
Other		
Postage and stationery	627	-
Sundries	455	-
Training	530	-
Events	390	-
	<hr/>	<hr/>
	2,002	-
Total resources expended	<hr/>	<hr/>
	110,648	7,431
	<hr/>	<hr/>
Net income	<hr/>	<hr/>
	70,107	166
	<hr/>	<hr/>