

**WISE PRODUCTS (LONDON) LIMITED**

Company No 398834

**ABBREVIATED ACCOUNTS**

**for the year ended**

**30 SEPTEMBER 2007**

SATURDAY



\*A7NKF1JN\*

A51

19/07/2008

335

COMPANIES HOUSE

**WISE PRODUCTS (LONDON) LIMITED**

**DIRECTORS**

Mr C Berger  
Mr S Berger  
Mr E Kernkraut  
Mr A C Rapaport

**SECRETARY**

Mrs R Berger

**REGISTERED OFFICE**

New Burlington House  
1075 Finchley Road  
London NW11 0PU

**WISE PRODUCTS (LONDON) LIMITED**  
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**FOR THE YEAR ENDED 30 SEPTEMBER 2007**

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**WISE PRODUCTS (LONDON) LIMITED**  
**BALANCE SHEET AS AT 30 SEPTEMBER 2007**

|   | Notes | <u>2007</u><br>£ | <u>2006</u><br>£ |
|---|-------|------------------|------------------|
| <b>CURRENT ASSETS</b>                                 |       |                  |                  |
| Debtors   |       | 1,834,968        | 1,835,260        |
| <b>CREDITORS:</b> Amounts falling due within one year |       | (796,933)        | (796,717)        |
|   |       | <hr/>            | <hr/>            |
| <b>NET ASSETS</b>                                     |       | £1,038,035       | £1,038,543       |
|   |       | <hr/>            | <hr/>            |
| <br><b>CAPITAL AND RESERVES</b>                       |       |                  |                  |
| Called up Share Capital                               | 2     | 500              | 500              |
| Profit and Loss Account                               |       | 60,154           | 60,662           |
| Reserves  | 3     | 977,381          | 977,381          |
|   |       | <hr/>            | <hr/>            |
|   |       | £1,038,035       | £1,038,543       |
|   |       | <hr/>            | <hr/>            |

The immediately following page forms an integral part of this balance sheet

**WISE PRODUCTS (LONDON) LIMITED**

**BALANCE SHEET AS AT 30 SEPTEMBER 2007**

The Directors confirm that for the year ended 30 September 2007 the Company is entitled to exemption from audit under the provisions of Section 249A (1) Companies Act 1985 (the Act) and that no member or members have requested an audit pursuant to the provisions of Section 249B (2) of the Act

The Directors acknowledge their responsibility for ensuring that the Company maintains accounting records which comply with Section 221 of the Act and for preparing Accounts which give a true and fair view of the state of affairs of the Company at the end of its Financial Period and of its results for the Financial Period in accordance with the provisions of Section 226 of the Act and which otherwise comply with the requirements of the Act relating to Financial Statements

The Accounts are prepared in accordance with the special provisions for small Companies under Part VII of the Companies Act 1985

.....*C. Berger*.....  
MR C BERGER

**DIRECTORS**

.....*S. Berger*.....  
MR S BERGER

.....*16.1.08*.....  
**DATE**

The notes on pages 3 to 4 form part of these Abbreviated Accounts

**WISE PRODUCTS (LONDON) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2007**

**1. ACCOUNTING POLICIES**

The following accounting policies have been used consistently in the preparation of the Company's Financial Statements

**1 1 BASIS OF ACCOUNTING**

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards

**1 2 ACQUISITIONS AND DISPOSALS OF PROPERTIES**

Acquisitions and Disposals are considered to have taken place at the date of legal completion and are included in the Financial Statements accordingly

**1 3 CASH FLOW STATEMENT**

The Company is exempted from the requirement to prepare a Cash Flow Statement (in accordance with Financial Reporting Standard No 1) on the basis of its being a "small company" as defined by Section 247 Companies Act 1985

**2. CALLED UP SHARE CAPITAL**

|                                     | <b><u>2007</u></b> | <b><u>2006</u></b> |
|-------------------------------------|--------------------|--------------------|
|                                     | <b>£</b>           | <b>£</b>           |
| <b><u>Authorised:</u></b>           |                    |                    |
| 250 Ordinary Shares of £1 each      | 250                | 250                |
| 250 6% Preference Shares of £1 each | 250                | 250                |
|                                     | <hr/>              | <hr/>              |
|                                     | £500               | £500               |
|                                     | <hr/>              | <hr/>              |
| <b><u>Issued and Fully Paid</u></b> |                    |                    |
| 250 Ordinary Shares of £1 each      | 250                | 250                |
| 250 6% Preference Shares of £1 each | 250                | 250                |
|                                     | <hr/>              | <hr/>              |
|                                     | £500               | £500               |
|                                     | <hr/>              | <hr/>              |

**WISE PRODUCTS (LONDON) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2007**

**3. OTHER RESERVES**

£

Capital Reserve

At 1 October 2006 and at 30 September 2007

£977,381