

**WEB WISE MEDIA LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

C.S. Watson & Co

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Web Wise Media Ltd
Unaudited Financial Statements
For The Year Ended 30 April 2018

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Web Wise Media Ltd
Balance Sheet
As at 30 April 2018

Registered number: 08023313

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		3,493		3,411
			3,493		3,411
CURRENT ASSETS					
Stocks	7	6,270		9,500	
Debtors	8	24,695		357	
Cash at bank and in hand		488		50,522	
		31,453		60,379	
Creditors: Amounts Falling Due Within One Year	9	(34,691)		(62,667)	
NET CURRENT ASSETS (LIABILITIES)			(3,238)		(2,288)
TOTAL ASSETS LESS CURRENT LIABILITIES			255		1,123
NET ASSETS			255		1,123
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Profit and Loss Account			254		1,122
SHAREHOLDERS' FUNDS			255		1,123

Web Wise Media Ltd
Balance Sheet (continued)
As at 30 April 2018

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Daniel Wiseman

08/01/2019

The notes on pages 3 to 5 form part of these financial statements.

Web Wise Media Ltd
Notes to the Financial Statements
For The Year Ended 30 April 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

Web Wise Media Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2018

6. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 May 2017	6,913
Additions	1,246
As at 30 April 2018	<u>8,159</u>
Depreciation	
As at 1 May 2017	3,502
Provided during the period	1,164
As at 30 April 2018	<u>4,666</u>
Net Book Value	
As at 30 April 2018	<u>3,493</u>
As at 1 May 2017	<u>3,411</u>

7. Stocks

	2018	2017
	£	£
Stock - materials and work in progress	6,270	9,500
	<u>6,270</u>	<u>9,500</u>

8. Debtors

	2018	2017
	£	£
Due within one year		
Other debtors	24,695	357
	<u>24,695</u>	<u>357</u>

Web Wise Media Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2018

9. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Corporation tax	950	5,393
Other creditors	978	956
Director's loan account	32,763	56,318
	<u>34,691</u>	<u>62,667</u>

10. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

11. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2018	2017
	£	£
Mr Daniel Wiseman	5,000	21,000

12. Dividends

	2018	2017
	£	£
On equity shares:		
Interim dividend paid	<u>5,000</u>	<u>21,000</u>
	<u>5,000</u>	<u>21,000</u>

13. Ultimate Controlling Party

The company's ultimate controlling party is Daniel Wiseman by virtue of his ownership of 100% of the issued share capital in the company.

14. General Information

Web Wise Media Ltd Registered number 08023313 is a limited by shares company incorporated in England & Wales. The Registered Office is 69A High Road, North Weald, Essex, CM16 6HW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.