

Abbreviated Accounts  
for the Year Ended 31 March 2003  
for  
Withymoor Island Trust Limited



**Withymoor Island Trust Limited**

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**for the Year Ended 31 March 2003**

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**Withymoor Island Trust Limited**

**Company Information**  
**for the Year Ended 31 March 2003**

<b>DIRECTORS:</b>	K V Dawtry T J Finlan Mrs I E Hall R A Queenan
<b>SECRETARY:</b>	Mrs I E Hall
<b>REGISTERED OFFICE:</b>	C/O Danny Boy Withymoor Island Halesowen Road Netherton Dudley West Midlands DY2 9PU
<b>REGISTERED NUMBER:</b>	3874643 (England and Wales)
<b>AUDITORS:</b>	Clive W. Share & Co. Chartered Certified Accountants Registered Auditor 2 Lower High Street Cradley Heath West Midlands B64 5AB
<b>BANKERS:</b>	H S B C 3 Walsall Road Darlaston Wednesbury West Midlands WS10 9JP

**Report of the Independent Auditors to**  
**Withymoor Island Trust Limited**  
**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to four, together with the full financial statements of the company for the year ended 31 March 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to four are properly prepared in accordance with those provisions.



Clive W. Share & Co.  
Chartered Certified Accountants  
Registered Auditor  
2 Lower High Street  
Cradley Heath  
West Midlands  
B64 5AB

2 September 2003

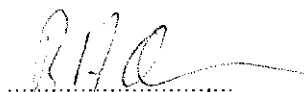
**Withymoor Island Trust Limited**

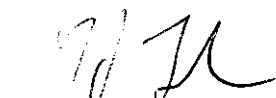
**Abbreviated Balance Sheet**  
**31 March 2003**

		31.3.03		31.3.02	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		27,757		26,858
<b>CURRENT ASSETS:</b>					
Debtors		6,563		-	
Cash at bank		1,028		10,357	
		7,591		10,357	
<b>CREDITORS:</b> Amounts falling due within one year		425		3,990	
<b>NET CURRENT ASSETS:</b>			7,166		6,367
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£34,923		£33,225
<b>RESERVES:</b>					
Profit and loss account			34,923		33,225
			£34,923		£33,225

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
- DIRECTOR (R A QUEENAN)

  
- DIRECTOR (TJ FINLAN)

Approved by the Board on 1st Sept. 2003

## Withymoor Island Trust Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2003

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings - 2% on cost

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 April 2002	27,406
Additions	1,477
	<hr/>
At 31 March 2003	28,883
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<b>DEPRECIATION:</b>	
At 1 April 2002	548
Charge for year	578
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At 31 March 2003	1,126
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<b>NET BOOK VALUE:</b>	
At 31 March 2003	27,757
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At 31 March 2002	26,858
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#### 3. RELATED PARTY DISCLOSURES

Withymoor Island Trust Limited is a charity (Registered No. 1079319) formed to preserve, maintain in good order and improve the canal basin and adjacent land known as Withymoor Exchange Basin, Netherton, Dudley, West Midlands for the use and benefit of the public. The charity has financial connections with a supporting company, Withymoor Island Limited. Therefore the majority of the financial transactions in these financial accounts are related party transactions.