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Abbreviated Financial Statements
for the Year Ended 31 March 2002
for
Withymoor Island Trust Limited



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Withymoor Island Trust Limited

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for the Year Ended 31 March 2002

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Withymoor Island Trust Limited

Company Information
for the Year Ended 31 March 2002

DIRECTORS:	K V Dawtry T J Finlan Mrs I E Hall R A Queenan
SECRETARY:	Mrs I E Hall
REGISTERED OFFICE:	C/O Danny Boy Withymoor Island Halesowen Road Netherton Dudley West Midlands DY2 9PU
REGISTERED NUMBER:	3874643 (England and Wales)
ACCOUNTANTS:	Clive W. Share & Co. Chartered Certified Accountants 2 Lower High Street Cradley Heath West Midlands B64 5AB
BANKERS:	H S B C 3 Walsall Road Darlaston Wednesbury West Midlands WS10 9JP

Withymoor Island Trust Limited

Abbreviated Balance Sheet
31 March 2002

		31.3.02		31.3.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		26,858		-
CURRENT ASSETS:					
Debtors			-	12,349	
Cash at bank		10,357		21,427	
		<u>10,357</u>		<u>33,776</u>	
CREDITORS: Amounts falling due within one year		<u>3,990</u>		<u>410</u>	
NET CURRENT ASSETS:			<u>6,367</u>		<u>33,366</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£33,225</u>		<u>£33,366</u>
RESERVES:					
Profit and loss account			<u>33,225</u>		<u>33,366</u>
			<u>£33,225</u>		<u>£33,366</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R A Queenan - DIRECTOR

Approved by the Board on 28 January 2003

The notes form part of these financial statements

Withymoor Island Trust Limited

Notes to the Abbreviated Financial Statements **for the Year Ended 31 March 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings - 2% on cost

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
Additions	27,406
	<hr/>
At 31 March 2002	27,406
	<hr/>
DEPRECIATION:	
Charge for year	548
	<hr/>
At 31 March 2002	548
	<hr/>
NET BOOK VALUE:	
At 31 March 2002	26,858
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3. RELATED PARTY DISCLOSURES

Withymoor Island Trust Limited is a charity (Registered No. 1079319) formed to preserve, maintain in good order and improve the canal basin and adjacent land known as Withymoor Exchange Basin, Netherton, Dudley, West Midlands for the use and benefit of the public. The charity has financial connections with a supporting company, Withymoor Island Limited. Therefore the majority of the financial transactions in these financial accounts are related party transactions.