REGISTERED NUMBER: 3874643 (England and Wales)

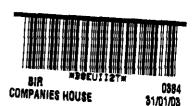
6 Use

**Abbreviated Financial Statements** 

for the Year Ended 31 March 2002

<u>for</u>

Withymoor Island Trust Limited



# Contents of the Abbreviated Financial Statements for the Year Ended 31 March 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

# Company Information for the Year Ended 31 March 2002

DIRECTORS:

K V Dawtry T J Finlan Mrs I E Hall

R A Queenan

SECRETARY:

Mrs I E Hall

**REGISTERED OFFICE:** 

C/O Danny Boy Withymoor Island

Halesowen Road

Netherton Dudley

West Midlands

DY2 9PU

**REGISTERED NUMBER:** 

3874643 (England and Wales)

**ACCOUNTANTS:** 

Clive W. Share & Co.

**Chartered Certified Accountants** 

2 Lower High Street Cradley Heath West Midlands

B64 5AB

**BANKERS:** 

HSBC

3 Walsall Road Darlaston Wednesbury West Midlands WS10 9JP

# Abbreviated Balance Sheet 31 March 2002

	_	31.3.0	2	31.3.0	1
	Notes	£	٤	£	£
FIXED ASSETS: Tangible assets	2		26,858		-
CURRENT ASSETS: Debtors Cash at bank		10,357		12,349 21,427	
		10,357		33,776	
CREDITORS: Amounts falling due within one year		3,990		410	
NET CURRENT ASSETS:			6,367		33,366
TOTAL ASSETS LESS CURRENT LIABILITIES:			£33,225		£33,366
RESERVES: Profit and loss account			33,225		33,366
			£33,225		£33,366

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

R A Queenan - DIRECTOR

Approved by the Board on 28 January 2003

# Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2002

#### 1. ACCOUNTING POLICIES

### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings - 2% on cost

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. TANGIBLE FIXED ASSETS

	Total
	£
COST: Additions	27,406
At 31 March 2002	27,406
<b>DEPRECIATION:</b> Charge for year	548
At 31 March 2002	548
NET BOOK VALUE: At 31 March 2002	26,858

# 3. RELATED PARTY DISCLOSURES

Withymoor Island Trust Limited is a charity (Registered No. 1079319) formed to preserve, maintain in good order and improve the canal basin and adjacent land known as Withymoor Exchange Basin, Netherton, Dudley, West Midlands for the use and benefit of the public. The charity has financial connections with a supporting company, Withymoor Island Limited. Therefore the majority of the financial transactions in these financial accounts are related party transactions.