

CITYBASE COMPUTING LIMITED

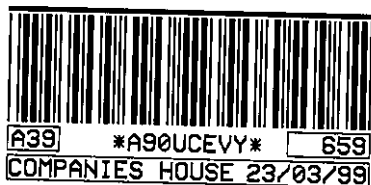
COMPANY REGISTRATION NUMBER 02990752

ABBREVIATED FINANCIAL ACCOUNTS

YEAR ENDED 31ST DECEMBER 1998

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RS PARTNERSHIP
(Formerly Reynolds)
CHARTERED ACCOUNTANTS

CULPITT HOUSE
74-78 TOWN CENTRE
HATFIELD
HERTFORDSHIRE
AL10 0JW

CITYBASE COMPUTING LIMITEDABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 1998

	<u>Notes</u>	<u>1998</u>	<u>1997</u>
		£	£
FIXED ASSETS			
Tangible Assets	2	1,185	1,384
CURRENT ASSETS			
Debtors		2,615	5,609
Cash at Bank and in Hand		17,039	12,911
		<u>19,654</u>	<u>18,520</u>
CREDITORS : Amounts Becoming Due and Payable within One Year		<u>(5,551)</u>	<u>(14,651)</u>
NET CURRENT ASSETS		<u>14,103</u>	<u>3,869</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 15,288</u>	<u>£ 5,253</u>
CAPITAL AND RESERVES			
SHARE CAPITAL			
Authorised:			
1,000 Ordinary Shares of £1 each		<u>£ 1,000</u>	<u>£ 1,000</u>
Issued and Fully Paid:			
100 Ordinary Shares of £1 each		100	100
PROFIT AND LOSS ACCOUNT		<u>15,188</u>	<u>5,153</u>
<u>TOTAL SHAREHOLDERS' FUNDS</u>		<u>£ 15,288</u>	<u>£ 5,253</u>

The directors consider that for the year ended 31st December 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

In preparing these abbreviated accounts advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that in the directors' opinion the company is entitled to the benefit of those exemptions as a small company under the provisions of sections 246 and 247 of the Act.

Signed on behalf of the
board of directors



MR. O. J. MORRIS
Director

Approved by the board: 17 March 1999

The notes on page 2 form part of these accounts.

CITYBASE COMPUTING LIMITEDNOTES TO ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 31ST DECEMBER 1998**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and Fittings	20% on wdv
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Deferred Taxation

Deferred Taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Cash Flow Statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the period.

2. FIXED ASSETS

	Tangible Assets
	£
COST OR VALUATION	
At 1st January 1998	2,702
Additions in year	97
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At 31st December 1998	2,799
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DEPRECIATION	
At 1st January 1998	1,318
Charge for year	296
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At 31st December 1998	1,614
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NET BOOK VALUE	
At 31st December 1998	1,185
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At 31st December 1997	1,384
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