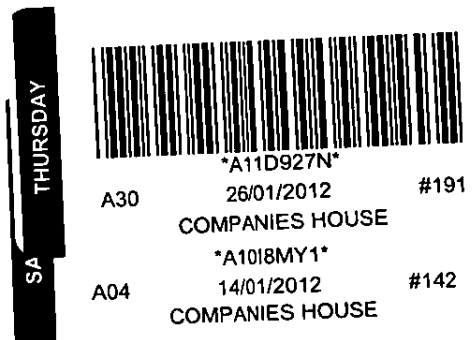


Company number 03431322
Registered charity number 1075356

Wolverhampton Friendship Centre O50

Financial Statements for the year ended 30th September 2011



Company no 03431322 (England) Limited by guarantee
Charity no 1075356

Wolverhampton Friendship Centre 050

Accounts for the year ended 30 September 2011

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Wolverhampton Friendship Centre 050
Year ended 30th September 2011

Company Information

<u>Status</u>	Company limited by guarantee Registered charity	No 03431322 (England) No 1075356
<u>Directors</u>	Terrence Hollinshead Josie Hyde Michael Gravestock Doreen Brotherton Irene Clewlow Susan Green Ann Harris Con Loveday Terrence Taylor Anne Tomlinson Janet Wright Jean Wright	Chair Vice Chair appointed 10 11 2010 Treasurer resigned 13 7 2011 resigned 12 1 2011 appointed 10 11 2010 appointed 10 11 2010 appointed 10 11 2010
<u>Registered office</u>	20 Ainsworth Drive <i>Road</i> Fordhouses Wolverhampton WV10 8TA	
<u>Bankers</u>	Lloyds TSB Queens Square, Wolverhampton WV1 1TF	
<u>Independent Examiner</u>	Nigel Tinsley 82a, Wrottesley Road, Tettenhall Wolverhampton WV6 8SH	

Wolverhampton Friendship Centre 050

Report of the Directors for the year ending 30th September 2011

The Directors, who are also the Trustees of the charity, are pleased to present their Annual Report with the accounts for the year ended 30th September 2011

The accounts have been prepared in accordance with the Companies Act 1985 and the Statement of Recommended Practice – Accounting and Reporting by Charities issued by the Charity Commissioners for England and Wales in 2005

Objectives and Activities

The objectives of the charity are, in short, to promote the provision of social welfare, recreation and other leisure time activities for persons over the age of 50 within the area of benefit

In pursuit of these objectives the WFC 050 currently organises 23 regular activities which take place on a weekly, fortnightly or monthly basis, some seasonal and some throughout the year. In addition to these activities the charity organises a number of day trips, holidays, theatre trips, variety entertainment evenings and social events including our Birthday and Christmas parties

Structure, Government and Management

The Wolverhampton Friendship Centre 050 is a charity constituted as a company limited by guarantee. Our organisation and principle activities are, therefore, governed by our Memorandum and Articles of Association

The business of the charity is managed by the Board of Directors which meets monthly. Directors are recruited, with difficulty, from within the WFC 050 membership by nomination, invitation or as volunteers

After the AGM in November 2010, the Board consisted of twelve Directors. This number was reduced to eleven when one of the directors resigned due to ill health and was further reduced in July 2011 when our treasurer was also forced to resign due to ill health

The day-to-day running is carried out by Activities Organisers who are responsible to the Board of Directors. Some Directors are, in fact, also Activities Organisers. The Board of Directors, in conjunction with the Organisers, have drawn up procedures for the setting up and running of the various activities and regularly monitor and review them. There are three sub-committees who report to the Board enabling Directors to ensure that the procedures are being implemented

- a) The Activities Sub-Committee comprising the organisers of a wide range of regular activities from Art classes to Yoga, from Pub Lunches to Ten Pin and Crown Green Bowling and from Rambles to Cards
- b) The Friendship Singers Sub-Committee which organises choral events by the WFC 050 Choir
- c) The 'One-off Events' Sub-Committee which organises a wide range of entertainment for members including Variety Shows, often including members of our own Performing Arts Group, Skittle and Quiz nights, Old Tyme Picture Shows etc,

The organisers of holidays and day trips, who organise four holidays and several day trips each year, report to the board via the Activities Sub-Committee

The Board considers that the policies and procedures currently in place suitably manage the risks, both financial and operational, to which our organisation is exposed but nevertheless are continuing to review them particularly with the health and safety of our members in mind

Public Benefit

The Directors confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have regard to the Charity Commission's general guidance on public benefit "Charities and Public Benefit" In the opinion of the Directors, the objectives of the charity, as detailed above, are clearly for the public benefit, as are the numerous activities described below

Achievements and Performance

2010 / 2011 has been a year of steady progress for the Wolverhampton Friendship Centre The charity was promoted by directors and organisers who, with the co-operation of Wolverhampton City Council, manned a desk in the Mander Shopping Centre where they brought the WFC 050 to the attention of appropriate members of the public and distributed leaflets about the charity The Friendship Singers have given a number of concerts which have been good publicity for the WFC050 and it is hoped that their performances will attract more singers, particularly males, to the choir

Despite a 12.5% turnover in membership there has been a small increase in the overall membership which now stands at around 795

Our regular daytime activities were reasonably well supported and during the year a new activity, Tai-Chi, was introduced This has proved to be very popular and members of the group are preparing to give a demonstration at our open forum in February 2012

The 'Woodworking and Furniture Renovation' class started at Bilston Community Centre in September 2010 has proved very successful and is now attended by twenty one members

All of our social events have been quite well supported with Jean Martyn (of 'Britain's Got Talent' fame) and 'An evening with Jimmy Cricket' being particularly well received

It is the policy of the Board to contact all non renewing members to determine why they have not renewed their membership and this year, in line with the board's new approach, all of them were contacted by post This resulted in around forty renewals but the overall response was rather disappointing Of those who replied none expressed dissatisfaction with the WFC050 and advised that non renewal was due to personal circumstances / ill health

The WFC050 newsletter, The Friendship News, is published every four months and continues to provide a comprehensive diary of activities and events Articles commenting on the quality and enjoyment of holidays, day trips, entertainment etc are submitted by members along with poetry, quizzes and amusing stories

Plans for the Future

Ill health has brought about the resignation of our treasurer, Mr Michael Gravestock, and our financial advisor, Mr Nigel Tinsley, has also retired Our immediate priority is to find replacements

for them. It is hoped that a new treasurer will be found from amongst the membership but it may well be that we have to use an outside organisation.

A small sub-committee of Directors under the guidance of our Financial Adviser was established to examine our Memorandum and Articles of Association with a view to amending them to make them more specific to the WFC 050 and the way in which it operates. The procedure to be adopted was to use the Charitable Companies Model Memorandum and Articles of Association issued by the Charities Commission and adapt it to our particular needs.

The sub-committee had hoped to make progress with this exercise earlier this year but the volume of other board business made this impossible. Emphasis will be placed upon the completion of this exercise and it is hoped that the sub-committee will conclude its work and seek the approval of the Charity Commission and Companies House prior to putting the amended Memorandum and Articles of Association to the membership at an Extraordinary Meeting early in 2012.

The Board of Directors will continue to seek to persuade members to play a more active role in the charity by becoming Directors or Organisers and attend meetings.

The 'One-off Events' sub-committee has a programme of entertainment established for 2012 and will soon be looking at 2013.

Financial Review

a) Review of the year

The year under review shows a surplus of £610 being a significant reduction on last year's surplus of £2222. The resignation of our holidays and day trips organiser resulted in a decrease in the number of members attending these activities and attendance at 'One-off' events generally were also slightly down. Expenditure was increased by the purchase of a new piano for the Friendship Singers.

The overall effect was a decrease in income from £77556 to £76559 and an increase in expenditure from £75334 to £75949.

b) Reserves Policy

Community Centres throughout Wolverhampton are under pressure from the local authority to become more self-funding and it is anticipated that some of them might close. The charity holds some of its regular activities at Bradmore Community Centre and room hire charges there increased between 16% and 25% last year but have not increased in 2010/2011. Oxley and Fordhouses Community Centre is also used by the WFC050 and changes are taking place there but, as yet, there is no information about increases in charges.

There has been a reduction in staff at Bilston Community Centre where our 'Woodworking and Furniture Renovation' class is held but we have no knowledge, as yet, of any proposals for change there.

We arrange regular daytime and evening events at Inglewood Court, which is a 'retired persons' residence owned by Anchor Housing and situated in an area on the other side of the city from our main base at Goodyear's Pavilion.

A new Room Hire Contract had to be negotiated with Anchor Housing which has seen the charges increase from £120.00 per annum to £480.00.

The charity's main base of operations is Goodyear's Pavilion and Sports Lounge and this is our principal area of concern. Although the availability of the Pavilion seems secure there are questions about the future of the Sports Lounge building. The proposed redevelopment of the site upon which the Sports Lounge stands appears to have been put into abeyance but the Directors are uncertain about its future and that of alternative venues, in the form of Community Centres, for the activities held therein should it be closed.

Another major consideration is the replacement of our treasurer. If we are unable to find a volunteer from within the WFC050 we may be forced to use an outside professional body which would involve us in significant costs.

We have, therefore, experienced some increases in charges and there is potential for more particularly in the current economic climate.

Although there are no staff related contingencies to provide for and no premises to maintain the Directors consider that the reserves, which currently stand at £35318, are required to protect against potential increases in rental charges and administration costs whilst enabling the charity to, yet again, maintain its subscription level at £5.00 per annum.

Directors' responsibilities

Company Law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company at the balance sheet date and of its results for the period. In preparing the Financial Statements the Directors are required to -

- a) Select suitable accounting Policies and apply them consistently
- b) Make judgments and estimates that are reasonable and prudent
- c) Prepare Financial Statements on the going concern basis unless it is inappropriate to assume the company will continue on that basis
- d) Comply with relevant accounting standards subject to any material departures disclosed and explained in the financial statements

Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 1985 and the Charities (Accounts Reports) Regulations 2008. The Directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information on the charity's website.

Approved by the Directors on 7th December 2011

And signed on their behalf by T. M. Hollinshead

TERRENCE MICHAEL HOLLINSHEAD

**Report of the Independent Examiner
to the Directors of Wolverhampton Friendship Centre 050
on the accounts for the year ended 30th September 2011**

Respective responsibilities of trustees and examiners

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to state on the basis of the procedures specified in the General Directions of the Charity Commissioners under section 43 (7)(b) of the Act whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 41 of the Act

to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met,

or

2) to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed



Date 30.10.11

Nigel Tinsley
Chartered Secretary
82a Wrotesley Road
Wolverhampton WV6 8SH
Tel 01902 750301

Wolverhampton Friendship Centre 050

**Statement of Financial Activities
for the year ended 30th September 2011
(including Income and Expenditure Account)**

<u>Incoming resources</u>	<u>Note</u>	<u>Unrestricted funds</u>	<u>2010</u>
Incoming resources from generated funds			
Membership subscriptions		4545	4197
Investment income		243	239
		<u>4788</u>	<u>4436</u>
Incoming resources from charitable activities			
Social activities	2	71771	73120
<u>Total incoming resources</u>		<u><u>76559</u></u>	<u><u>77556</u></u>
<u>Resources expended</u>			
Charitable activities			
Social activities		68562	68099
Administration costs		6158	6315
		<u>74720</u>	<u>74414</u>
Governance costs		1229	920
<u>Total resources expended</u>	3	<u><u>75949</u></u>	<u><u>75334</u></u>
Net incoming (- outgoing) resources		610	2222
Funds brought forward		34650	32428
<u>Funds carried forward</u>		<u><u>35260</u></u>	<u><u>34650</u></u>

Wolverhampton Friendship Centre 050

Balance Sheet
as at 30th September 2011

		<u>£</u>	<u>2010</u> <u>£</u>
Fixed Assets	<i>Note</i>		
Tangible assets	5	579	0
Current Assets			
Debtors and payments in advance	6	11051	9577
Cash at bank and in hand		<u>37495</u>	<u>34948</u>
		48546	44525
less: Current Liabilities			
Creditors amounts falling due within one year	7	-13865	-9875
Net Current Assets		<u>34681</u>	<u>34650</u>
Net Assets		<u><u>35260</u></u>	<u><u>34650</u></u>
Unrestricted funds			
General reserve	8	<u><u>35260</u></u>	<u><u>34650</u></u>

continued on page 9

Wolverhampton Friendship Centre 050

Balance Sheet

as at 30th September 2011- continued

Statement by the directors

For the year ended 30 September 2011 the company was entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 relating to small companies

Members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act. However in accordance with section 43 of the Charities Act 1993 the accounts have been examined by an independent examiner, whose report appears on page 6

The Directors/ Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These accounts were approved by the Board of Directors on

7th December 2011

and signed on its behalf by

Signed *T M Hollinshead* Director

Name in full *TERRENCE MICHAEL HOLLINSHEAD.*

1) Accounting policies

a) Basis of financial statements

The financial statements have been prepared in accordance with The Charities (Accounts and Reports) regulations 2008 together with applicable accounting standards and the Statement of Recommended Practice Accounting for Charities (2005)

They have been prepared under the historical cost convention and under accrual accounting provisions

Accounting policies applied are consistent with those for the prior year

b) Depreciation

Depreciation is provided on all fixed assets at rates calculated to write off the cost of each asset over its estimated useful life, which in all cases is estimated at 4 years

c) Income

Voluntary income is received by way of donations and Membership subscriptions and is included in full in the Statement of Financial Activities when receivable

The value of services provided by volunteers is not included

Grants, including grants for the purchase of Fixed Assets are recognised in full in the Statement of Financial Activities in the year in which they are receivable. Grants for future accounting periods are deferred until that period

Investment income is included when receivable

d) Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered

Resources expended are allocated to the particular activity where the cost relates directly to the activity

Other costs are allocated to Management and Administration as

e) Funds

Restricted funds are to be used for specified purposes as laid down by the donor

Unrestricted funds are donations and other income received for the objects of the charity without further specified purpose and are available as general funds

Designated funds are unrestricted funds earmarked by the Directors for particular purposes

Wolverhampton Friendship Centre 050**Notes to the accounts for year ended 30th September 2011****-continued****2) Incoming resources from charitable activities**

	<u>2011</u>	<u>2010</u>
Meetings and activities	11955	9016
Holidays , social events etc	59816	64104
	<u>71771</u>	<u>73120</u>

3) Total resources expended

	<u>Social activities</u>					<u>2010</u>
	Meetings and activities	Holidays, social events etc	Central costs	Governance	TOTAL	
Newsletters			1386		1386	1376
Room hire	6019				6019	4170
Refreshments	256				256	293
Admissions, coaches etc		57506			57506	60084
Equipment purchase and repair			326		326	785
Tutors, pianists etc	4781				4781	3552
Travel and subsistence			295		295	316
Postage			2100		2100	1795
Office supplies			1052		1052	848
Telephone and fax			192		192	363
Subscriptions			88		88	86
Insurance			373		373	332
Depreciation			193		193	203
Professional fees				1229	1229	920
Other expenses			153		153	211
	<u>11056</u>	<u>57506</u>	<u>6158</u>	<u>1229</u>	<u>75949</u>	<u>75334</u>

4) Staff information

The charity does not employ any paid staff

No remuneration was paid to Trustees in the year (2010 - NIL)

5) Tangible Fixed Assets

	<u>Equipment</u>
<u>Cost</u>	
As at 1 October 2010	4024
Additions and items written off	-2437
As at 30 September 2011	<u>1587</u>
<u>Depreciation</u>	
As at 1 October 2010	4024
Depreciation on items written off	-3209
Charge for the year	193
As at 30 September 2011	<u>1008</u>
<u>Net Book Value</u>	
As at 30 September 2010	0
As at 30 September 2011	<u>579</u>

Wolverhampton Friendship Centre 050

Notes to the accounts for year ended 30th September 2011

-continued

6) Debtors

		<u>2010</u>
Holidays and bookings in advance	10451	9053
Debtors and prepayments	600	524
	<u>11051</u>	<u>9577</u>

7) Creditors

		<u>2010</u>
Amounts falling due within one year		
Advance receipts	13666	9676
Accruals	200	200
Social security and other taxes	0	0
	<u>13866</u>	<u>9876</u>

8)

Analysis of net assets between funds

	<u>Unrestricted funds</u>	<u>Total funds</u>
Tangible fixed assets	579	579
Net current assets	34681	34681
	<u>35260</u>	<u>35260</u>

9) Members' guarantee

Wolverhampton Friendship Centre 050 is a company limited by guarantee, without share capital. The liability of members is limited to £1 by the Memorandum of Association. At the end of the period there were 795 members (2010 - 775).

10) Related party transactions

Ann Harris, a Director of the company until January 2011, organised two holidays for members in her role as activity co-ordinator. The tour companies provided some free places on each holiday, and in consideration of the considerable work entailed, the committee agreed that Ann Harris, acting in the role of activity co-ordinator, should be allowed to have a free place on each holiday, the others being contributed to the funds of the company. In the course of the year Ann Harris received holidays to the value of £478 (2010-£528).