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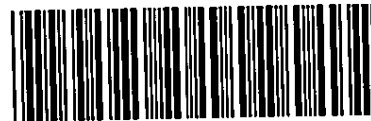
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WONDERFUL BEAST
(A company Limited by guarantee)

FINANCIAL STATEMENTS

31st MARCH 2007

MONDAY



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COMPANIES HOUSE

Kittle & Co.
Incorporated Financial Accountants

WONDERFUL BEAST

DIRECTORS

C A Blaber - Chair
M Kerr
K E Ritchie (Resigned 4th August 2007)
C S Wingate (appointed 15th June 2007)
J M Franklin

SECRETARY

E A Kihl

REGISTERED OFFICE

150 High Street
Aldeburgh
Suffolk IP15 5AQ

REGISTERED NUMBER

3400233 (England & Wales)

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ANNUAL REPORT AND ACCOUNTS - 31st MARCH 2007

Pages	1	Report of the directors
	2	Report of the accountants
		Accounts comprising
	3 & 4	Income and expenditure account
	5	Balance sheet
	6 - 9	Notes to the accounts

WONDERFUL BEAST

REPORT OF THE DIRECTORS

The directors present their annual report with the accounts of the company for the year ended 31st March 2007

PRINCIPAL ACTIVITY

The company is a registered charity under the Charities Act 1993. The company was established to advance education for the public benefit by the promotion of the Arts, in particular but not exclusively the Art of Drama.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

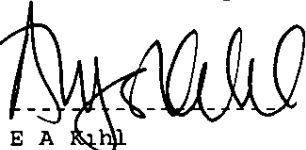
- * Select suitable accounting policies and then apply them consistently,
- * Make judgements and estimates that are reasonable and prudent,
- * Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,
- * Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TAXATION STATUS

The company is a registered charity, Number 1064331 and as such, for taxation purposes is entitled to exemption from United Kingdom taxation under the Income and Corporation Taxes Act 1988.

Signed on behalf of the
Board of directors



E A Kihl
Secretary

Approved by the board

20-11-07

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTOR OF

WONDERFUL BEAST

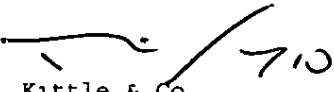
We report on the accounts for the year ended 31st March 2007, set out on pages 3 to 9, which have been prepared using the accounting policies on page 6. We have not been required to audit these accounts.

Limitation of Liabilities

Our responsibility for this report is only to the director of the company. We accept no liability to any other party.

Respective responsibilities of the Director and Accountants for the accounts

As described on the balance sheet, you are responsible for the preparation of the accounts for the year ended 31st March 2007, set out on pages 3 to 9, and you consider that the company is exempt from audit and a report under Section 249A(2) of the Companies Act 1985. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from accounting records, information and explanations supplied to us.


Kittle & Co
Incorporated Financial Accountants
37 Fraser Close
Chelmsford
Essex
CM2 0TD

Date 5th December 2007

WONDERFUL BEASTSTATEMENT OF FINANCIAL ACTIVITIESFOR THE YEAR ENDED - 31st MARCH 2007

	Notes	<u>2007</u> <u>£</u>	<u>2006</u> <u>£</u>
<u>UNRESTRICTED FUNDS</u>			
Incoming Resources		10,838	19,044
Investment income	3	81	-
Total incoming resources		<u>10,919</u>	<u>19,044</u>
Resources expended			
Direct charitable expenditure		6,281	14,006
Other expenditure			
Management and administration			
of the charity		4,141	3,682
Total resources expended	2	<u>10,422</u>	<u>17,688</u>
Net incoming (outgoing) resources for the period	8	497	1,356
Balance as at 1st April 2006		(1,053)	(2,409)
Balance as at 31st March 2007		£ <u>(556)</u>	£ <u>(1,053)</u>

The notes on pages 6 to 9 form part of these accounts

WONDERFUL BEASTINCOME AND EXPENDITURE ACCOUNTFOR THE YEAR ENDED - 31st MARCH 2007

	Notes	<u>2007</u> <u>£</u>	<u>2006</u> <u>£</u>
Turnover	1	10,838	19,044
Operating charges	2	10,419	17,632
Operating surplus		<u>419</u>	<u>1,412</u>
Other interest receivable and Similar income		81	-
Interest payable		(3)	56
Surplus on ordinary activities before taxation		<u>497</u>	<u>1,356</u>
 TAXATION	 4	 -	 -
Surplus on ordinary activities	8	£ <u>497</u>	£ <u>1,356</u>

Notes

The income and expenditure account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the income and expenditure account

The notes on pages 6 to 9 form part of these accounts

WONDERFUL BEASTBALANCE SHEET - 31st MARCH 2007

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
		<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible assets	5 1	269	377
CURRENT ASSETS	5 2	1,202	174
CREDITORS : amounts falling due within one year	6	2,027	1,604
NET CURRENT (LIABILITIES)		(825)	(1,430)
		<u>£ (556)</u>	<u>£ (1,053)</u>
ACCUMULATED FUND			
Income and expenditure Account	8	£ (556)	£ (1,053)
		<u>£ (556)</u>	<u>£ (1,053)</u>

For the financial year ended 31st March 2007 the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985, and no notice has been deposited under Section 249B(2). The company keeps accounting records which comply with Section 221 of the Act, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The directors have taken advantage of special exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985 applicable to small companies in preparation of the accounts and has done so on the grounds that, in their opinion, the company qualifies as a small company.

Signed on behalf of the
Board of directors

Ann Blaber

C A Blaber
Director

Approved by the board 20 November 2007

The note on pages 6 to 9 form part of these accounts

WONDERFUL BEASTNOTES TO THE ACCOUNTS - 31st MARCH 2007**1 ACCOUNTING POLICIES****1.1 Accounting convention**

The accounts of the company are prepared under historical cost convention in accordance with applicable accounting standards

1.2 Turnover

Represented by	<u>2007</u> <u>£</u>	<u>2006</u> <u>£</u>
Charitable trusts	950	2,500
Production box office	4,700	11,260
Friends	195	900
Individuals donations	2,686	4,384
Gift aid	2,307	-
	<u>10,838</u>	<u>19,044</u>
Interest received	81	-
	<u>£ 10,919</u>	<u>£ 19,044</u>
1.3 Profit and Loss Account		

In accordance with Sections 288 of the Companies Act 1989, in order to give a true and fair view of the transactions of the charity, the statutory profit and loss account have been replaced by an income and expenditure account

1.4 Expenditure

Direct charitable expenditure comprises all expenditure directly relating to the charitable objectives

2. OTHER OPERATING CHARGES

	<u>2007</u> <u>£</u>	<u>2006</u> <u>£</u>
Operating charges consist of		
Direct charitable expenditure		
Production management fees & expenses	-	-
Artists fees & expenses	5,617	9,320
Production printing, photography & film	614	4,150
Theatre & space hire	50	536
	<u>£ 6,281</u>	<u>£ 14,006</u>

WONDERFUL BEASTNOTES TO THE ACCOUNTS - 31st MARCH 2007

(Continued)

2. OTHER OPERATING CHARGES (continued)

Management and administration of the charity

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Administration	1,055	635
Travelling & subsistence	38	85
Hospitality	196	-
Printing, postage & stationery	769	420
Telephone and interest	629	955
Bookkeeping expenses	-	135
Accountancy	525	380
Membership subscriptions	-	406
Computer expenses and website	405	280
Sundry expenses	266	187
Bank charges	147	35
Interest payable	3	56
Depreciation	108	108
	<u>£ 4,141</u>	<u>£ 3,682</u>
Cost of theatre productions	6,281	14,006
Management and administration	4,141	3,682
	<u>£ 10,422</u>	<u>£ 17,688</u>

3. OTHER INTEREST RECEIVABLE AND SIMILAR INCOME

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Interest received	£ 81	£ -

4. TAXATION

The company, being a registered charity, is entitled to exemption from United Kingdom taxation under the Income and Corporation Taxes Act 1988 and may recover the income tax deducted from its investment income

WONDERFUL BEASTNOTES TO THE ACCOUNTS - 31st MARCH 2007
(Continued)

5.1 TANGIBLE FIXED ASSETS

	<u>Office equipment</u> £
COST	
At 1st April 2006 and 31st March 2007	1,071
	<hr/>
DEPRECIATION	
At 1st April 2006	694
Charge for the year	108
	<hr/>
At 31st March 2007	802
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WRITTEN DOWN VALUE	
At 31st March 2007	£ 269
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At 31st March 2006	£ 377
	<hr/>

5.2 CURRENT ASSETS

	<u>2007</u> £	<u>2006</u> £
Cash in hand and at bank	1,202	174
	<hr/>	<hr/>

6. CREDITORS : AMOUNTS FALLING
DUE WITHIN ONE YEAR

	<u>2007</u> £	<u>2006</u> £
Other creditors	1,152	484
Accruals	875	1,120
	<hr/>	<hr/>
	£ 2,027	£ 1,604
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7. SHARE CAPITAL

The company is limited by guarantee and therefore does not have a share capital

WONDERFUL BEASTNOTES TO THE ACCOUNTS - 31st MARCH 2007
(Continued)

8 INCOME AND EXPENDITURE ACCOUNT

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Surplus retained for the year	497	1,356
Balance at 1st April 2006	(1,053)	(2,409)
Balance at 31st March 2007	£ <u>(556)</u>	£ <u>(1,053)</u>