

Companies House

Registered number
378368

WOOD LANE GARAGE (GROUP) LIMITED

Report and Accounts

31 August 2003



WOOD LANE GARAGE (GROUP) LIMITED
Report and accounts
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WOOD LANE GARAGE (GROUP) LIMITED
Company Information

Director

RI Stott

Secretary

IH Stott

Reporting accountants

David Edge

2 Sandlebridge Lane

Knutsford

Cheshire

WA16 7SD

Bankers

Barclays Bank Plc

63 Stamford New Road

Altrincham

Cheshire

WA14 1DR

Registered office

2 Sandlebridge Lane

Knutsford

Cheshire

WA16 7SD

Registered number

378368

WOOD LANE GARAGE (GROUP) LIMITED

Director's Report

The director presents his report and accounts for the year ended 31 August 2003.

Principal activities

The company's principal activity during the year continued to be dealers in new and second hand motor vehicles.

Director

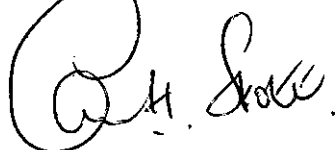
The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	2003	2002
RI Stott	25,975	25,975

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 19 July 2004.



JH Stott
Secretary

WOOD LANE GARAGE (GROUP) LIMITED
Accountants' Report

**Accountants' report on the unaudited accounts
to the director of WOOD LANE GARAGE (GROUP) LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 August 2003, set out on pages 4 to 7, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

David Edge
Chartered Accountant

2 Sandlebridge Lane
Knutsford
Cheshire
WA16 7SD

19 July 2004

WOOD LANE GARAGE (GROUP) LIMITED
Profit and Loss Account
for the year ended 31 August 2003

	Notes	2003 £	2002 £
Turnover		231,614	369,647
Cost of sales		(225,598)	(359,166)
Gross profit		<u>6,016</u>	<u>10,481</u>
Administrative expenses		(14,389)	(12,757)
Operating loss	2	<u>(8,373)</u>	<u>(2,276)</u>
Interest payable		(1,345)	(1,255)
Loss on ordinary activities before taxation		<u>(9,718)</u>	<u>(3,531)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(9,718)</u>	<u>(3,531)</u>
Retained loss for the financial year	7	<u><u>(9,718)</u></u>	<u><u>(3,531)</u></u>

WOOD LANE GARAGE (GROUP) LIMITED**Balance Sheet****as at 31 August 2003**

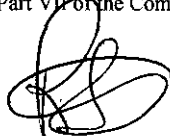
	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	3	1,544	1,043
Current assets			
Stocks		50,550	43,490
Debtors	4	256	6,556
Cash at bank and in hand		<u>2,000</u>	<u>2,000</u>
		52,806	52,046
Creditors: amounts falling due within one year	5	(76,559)	(65,580)
Net current liabilities		<u>(23,753)</u>	<u>(13,534)</u>
Net liabilities		<u>(22,209)</u>	<u>(12,491)</u>
Capital and reserves			
Called up share capital	6	26,000	26,000
Profit and loss account	7	(48,209)	(38,491)
Shareholders' funds		<u>(22,209)</u>	<u>(12,491)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



RI Stott
Director

Approved by the board on 19 July 2004

WOOD LANE GARAGE (GROUP) LIMITED

Notes to the Accounts

for the year ended 31 August 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 10% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Operating profit

2003	2002
£	£

This is stated after charging:

Depreciation of owned fixed assets	171	115
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3 Tangible fixed assets

Plant and machinery £

Cost

At 1 September 2002	2,742
Additions	672
At 31 August 2003	3,414

Depreciation

At 1 September 2002	1,699
Charge for the year	171
At 31 August 2003	1,870

Net book value

At 31 August 2003	1,544
At 31 August 2002	1,043

WOOD LANE GARAGE (GROUP) LIMITED
Notes to the Accounts
for the year ended 31 August 2003

4 Debtors			2003	2002
			£	£
Trade debtors			<u>256</u>	<u>6,556</u>
5 Creditors: amounts falling due within one year			2003	2002
			£	£
Bank loans and overdrafts			13,198	12,200
Other taxes and social security costs			(981)	(1,183)
Directors loan account			63,492	52,863
Other creditors			<u>850</u>	<u>1,700</u>
			<u>76,559</u>	<u>65,580</u>
6 Share capital			2003	2002
			£	£
Authorised:				
Ordinary shares of £1 each			<u>26,000</u>	<u>26,000</u>
	2003	2002	2003	2002
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	26,000	26,000	<u>26,000</u>	<u>26,000</u>
7 Profit and loss account			2003	2002
			£	£
At 1 September			(38,491)	(34,960)
Retained loss			(9,718)	(3,531)
At 31 August			<u>(48,209)</u>	<u>(38,491)</u>