Company No. 1380855

THE WOODFINES (EMERSON PARK) MAINTENANCE LIMITED

Report and Financial Statements

for the year ending 31st March 2016

THE WOODFINES (EMERSON PARK) MAINTENANCE LIMITED

Directors Report as at 31st March 2016

1.DIRECTORS

The Directors throughout the year and their interests in shares of the Company were as follows :-

	Ordinary Shares £1 each	
D. Wilson	one	(resigned 28 May 2015)
K. Hall	one	
C. Alleeson	one	
I. Phillips	one	
A.Peppercorn	one	(appointed 28 May 2015)

2. PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The Company's principal activity during the year was the provision of services for the common parts of the Woodfines Flats, the cost of which was recovered from the flat owners.

3. RESULTS AND DIVIDENDS

There was no trading profit and no dividends are payable.

4. SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

5. The Auditor, W. S. Langley, F.C.C.A., has offered himself for re-election at the Annual General Meeting.

By Order of the Board

A Peppercorn

C. Alleeson

K. Hall

I. Phillips

AUDITORS REPORT

TO THE MEMBERS OF THE WOODFINES (EMERSON PARK)

MAINTENANCE LTD.

I have audited the financial statements in accordance with the approved auditing standards.

In my opinion the financial statements give a true and fair view of the state of affairs of the Company as at the 31st of March 2016 and of the result for the year then ended and comply with the Companies Act of 2006.

W. S. Langley, F.C.C.A.
Dated:- 4th May 2016

THE WOODFINES (EMERSON PARK) MAINTENANCE LTD.
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDING 31st MARCH 2016

	Year End 31-3-2016	Year End 31-3-2015
	£	£
Turnover (note 2)	14,528.81	5,785.98
Less expenses		
Garden Maintenance	911.00	1,108.50
Wheelie Bins	51.00	50.00
Repairs & Maintenance (see note 1 below)	9,705.14	465.96
Electricity	227.78	231.34
Insurance	1,962.77	2,265.46
Window Cleaning	935.00	1,020.00
Audit Fees	280.00	280.00
Company Registration Fees	26.00	-
Administration Expenses	385.62	321.50
Water and Meter	44.50	43.22
	14,528.81	5,785.98
Profit / (loss) on Ordinary Activities		
Before Taxation	Nil	Nil
Taxation on Ordinary Activities	Nil	Nil

Notes: (1) 2015/16 Repairs and Maintenance includes £1,764 in respect of fence replacement and £6,948 for the planning and installation of electric gates to the car park.

THE WOODFINES (EMERSON PARK) MAINTENANCE LTD.

BALANCE AS AT 31st MARCH 2016

	31-3-2016	31-3-2015
	£	£
Current Assets		
Debtors (see note below)	1,800.00	600.00
Prepayments	347.72	467.18
Cash at Bank	27,734.00	29,046.29
	29,881.72	30,113.46
Less Current Liabilities		
Creditor for expenses from costs falling due within one year	321.00	430.00
Flatowners Current Accounts- Running expenses paid in advance (See Note 9)	29,548.72	29,671.46
	29,869.72	30,101.46
Net Assets, less liabilities	12.00	12.00
Representing: Share Capital Allotted and Paid up.	12.00	12.00

Note: Late payments for service charges all settled after the year end but shown as outstanding at 31 March.

Approved by the Board,

C. Allesson

A.Peppercorn

K. Hall

I. Phillips

THE WOODFINES (EMERSON PARK) MAINTENANCE LIMITED
NOTES AND ACCOUNTING POLICIES
YEAR ENDING 31st MARCH 2016

	2016	2015

1. The accounts are prepared on the historical cost basis.

2. Turnover represents the cost of servicing the common parts of the Woodfines flats and of administering the Company. The cost is recovered from the flat owners equally.

3. The profit on ordinary activities before charging taxation is after charging:-

Directors emoluments	Nil	Nil
Auditors remuneration	£280	£280

4. There was no ordinary trading profit and taxation was:- Nil Nil

5. There were no paid employees.

6. SHARE CAPITAL

There was no change in the Share Capital during the year.

Ordinary Shares of £1 each Authorised :- 100
Ordinary Shares of £1 allotted & fully paid:- 12

7. There were no contingent liabilities. Capital commitments amounted to £18,000 for the resurfacing the path and car park to be carried out in April 2016.

8. There was no alteration to the Company's Funds in the Year to 31st March 2016.

9. The details of the Flat owners Current Accounts is as follows:-

	31-3-16 £	31-3-15 £
Fund at beginning of year	29,671.46	21,031.09
Cash advances during the year	14,400.00	14,400.00
Bank Interest	6.07	26.35
	44,077.53	35,457.44
Less Expenditure during the year (General)	14,528.81	5,785.98
Fund at end of year	29,548.72	29,671.46

The individual flat owners interest in the fund balance is based on equal shares.