

THE WOODFINES ( EMERSON PARK ) MAINTENANCE LIMITED

Report and Financial Statements

for the year ending 31<sup>st</sup> March 2005

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THE WOODFINES ( EMERSON PARK ) MAINTENANCE LIMITED  
Directors Report As At 31<sup>st</sup> March 2005

1. DIRECTORS

The Directors throughout the year and their interests in shares of the Company were as follows :-

	Ordinary Shares £1 each
C. Pettet	one
A. Sackett	one
K. Hall	one
D. Morton	one

2. PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The Company's principal activity during the year was the provision of services for the common parts of the Woodfines Flats, the cost of which was recovered from the flat owners.

3. RESULTS AND DIVIDENDS

There was no trading profit and no dividends are payable.

4. The Company is not a close company under the provisions of the tax acts.
5. The Auditor, W. S. Langley, F.C.C.A., has offered himself for re-election at the Annual General Meeting.

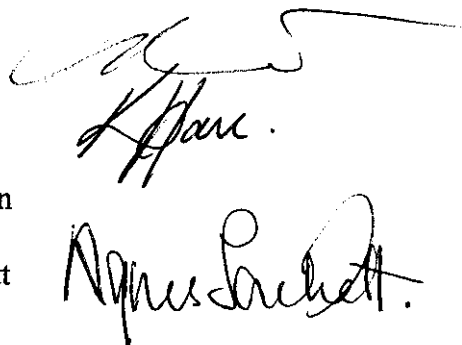
By Order of the Board

C. Pettet

K. Hall

D. Morton

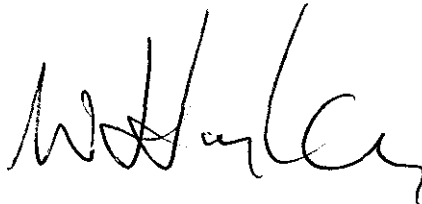
A. Sackett



AUDITORS REPORT  
TO THE MEMBERS OF THE WOODFINES (EMERSON PARK)  
MAINTENANCE LTD.

I have audited the financial statements in accordance with the approved auditing standards.

In my opinion the financial statements give a true and fair view of the state of affairs of the Company as at the 31<sup>st</sup> of March, 2005 and of the result for the year then ended and comply with the Companies Act of 1985.

A handwritten signature in black ink, appearing to read 'W. S. Langley', is positioned above the printed name and date.

W. S. Langley, F.C.C.A.  
Dated:- 7<sup>th</sup> April 2005

THE WOODFINES ( EMERSON PARK ) MAINTENANCE LTD.  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2005

	<u>Year End</u> <u>31-3-2005</u>	<u>Year End</u> <u>31-3-2004</u>
	£	£
Turnover (note 2)	8376.91	5977.14
<u>Less expenses</u>		
Garden Maintenance	3502.87	2819.41
Tree Surgery	693.25	Nil
Bank Charges	40.00	40.00
Repairs	1221.75	422.38
Electricity	100.12	97.30
Insurance	1633.92	1458.05
Window Cleaning	650.00	585.00
Audit Fees (See Note 3)	200.00	200.00
Company Registration Fees	15.00	15.00
Administration Expenses	300.00	300.00
Sundries	20.00	40.00
	<u>8376.91</u>	<u>5977.14</u>
Profit / (loss) on Ordinary Activities Before Taxation	Nil	Nil
Taxation on Ordinary Activities	Nil	Nil

THE WOODFINES ( EMERSON PARK ) MAINTENANCE LTD.

BALANCE AS AT 31<sup>st</sup> MARCH 2005

	<u>31-3-2005</u>	<u>31-3-2004</u>
	£	£
<u>Current Assets</u>		
Debtors	300.00	-
Prepayments	302.28	264.51
Cash at Bank - Current Account	211.21	384.30
Deposit Account	8590.29	9944.60
	<u>9403.78</u>	<u>10593.41</u>
<u>Less Current Liabilities</u>		
Creditor for expenses from costs falling due within one year	211.50	369.91
Creditor for Taxation	-	-
Flatowners Current Accounts- Running expenses paid in advance (See Note 9)	<u>9180.28</u>	<u>10211.50</u>
	<u>9391.78</u>	<u>10581.41</u>
Net Assets, less liabilities	12.00	12.00
Representing: Share Capital Allotted and Paid up.	12.00	12.00

Approved by the Board,

K. Hall

D. Morton

A. Sackett

C. Pettet

THE WOODFINES (EMERSON PARK) MAINTENANCE LIMITED  
NOTES AND ACCOUNTING POLICIES  
YEAR ENDING 31<sup>st</sup> MARCH 2005

- |   | <u>2005</u> | <u>2004</u> |
|---|-------------|-------------|
| 1. The accounts are prepared on the historical Cost Basis.  |             |             |
| 2. Turnover represents the cost of servicing the common parts of the Woodfines flats and of administering the Company. The cost is recovered from the flatowners equally. |             |             |
| 3. The profit on ordinary activities before charging taxation is after charging:-   |             |             |
| Directors emoluments  | Nil         | Nil         |
| Auditors remuneration   | £200        | £200        |
| 4. There was no ordinary trading profit and taxation was:-  | Nil         | Nil         |
| 5. There were no paid employees.  |             |             |
| 6. <u>SHARE CAPITAL</u>   |             |             |
| There was no change in the Share Capital during the year.   |             |             |
| Ordinary Shares of £1 each Authorised :-  | 100         |             |
| Ordinary Shares of £1 allotted & fully paid :-  | 12          |             |
| 7. There were no contingent liabilities nor Capital commitments.  |             |             |
| 8. There was no alteration to the Company's Funds in the Year to 31st March 2005.   |             |             |

	31-3-05 £	31-3-04 £
9. The details of the Flat owners Current Accounts is as follows :-		
Fund at beginning of year	10211.50	8888.54
Outstanding Flatowners payment	300.00	-
Cash advances during the year	6900.00	7200.00
Bank Interest 2005 £145.69		
2004 £80.97		
Less tax 2005 -		
2004 -		
ADJ to prior year tax provision 2005 nil		
2004 £19.13		
	<u>145.69</u>	<u>100.10</u>
	17557.19	16188.64
Less Expenditure during the year ( General )	8376.91	5977.14
Fund at end of year	<u>9180.28</u>	<u>10211.50</u>

The individual flatowners interest in the fund balance is based on equal shares.