

Registered number
2800496

Woodland Plus Limited

Abbreviated Accounts

31 March 2004



Woodland Plus Limited
Abbreviated Balance Sheet
as at 31 March 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	12,537	11,123
Current assets			
Stocks		4,000	5,000
Debtors		31,169	14,235
Cash at bank and in hand		5,058	11,789
		<u>40,227</u>	<u>31,024</u>
Creditors: amounts falling due within one year		(31,452)	(39,350)
Net current assets/(liabilities)		<u>8,775</u>	<u>(8,326)</u>
Total assets less current liabilities		<u>21,312</u>	<u>2,797</u>
Creditors: amounts falling due after more than one year		(2,246)	(1,542)
Provisions for liabilities and charges		(1,062)	(714)
Net assets		<u>18,004</u>	<u>541</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		18,002	539
Shareholders' funds		<u>18,004</u>	<u>541</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

M R Askew
 Director

Approved by the board on 26 November 2004

Woodland Plus Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Woodland Plus Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2004

2 Tangible fixed assets

£

Cost

At 1 April 2003

33,626

Additions

3,850

At 31 March 2004

37,476

Depreciation

At 1 April 2003

22,503

Charge for the year

2,436

At 31 March 2004

24,939

Net book value

At 31 March 2004

12,537

At 31 March 2003

11,123

3 Share capital

2004

2003

£

£

Authorised:

Ordinary shares of £1 each

1,000

1,000

2004
No

2003
No

2004
£

2003
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

2

2

2

2

4 Transactions with directors

At the year end money owed to the directors by the company was as follows. M R Askew £2,688 (2003 - £11,642), T M Barr-Smith £3,959 (2003 - £3,959).