

# **WOODLAND PLUS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2002**

**Company No. 2800496**



# **WOODLAND PLUS LIMITED**

**Directors:**  
M R Askew  
T M Barr-Smith

**Registered Office:**  
Gabriels Farm  
Marsh Green  
Edenbridge  
Kent TN8 5PP

# WOODLAND PLUS LIMITED

## ABBREVIATED BALANCE SHEET

As at 31 MARCH 2002

	Note	£	2002 £	£	2001 £
<b>FIXED ASSETS</b>					
Tangible assets	4		8,985		10,970
<b>CURRENT ASSETS</b>					
Stock		3,000		3,000	
Work in progress		1,200		2,000	
Debtors	5	13,777		15,504	
		-----		-----	
		17,977		20,900	
<b>CREDITORS - amounts falling due within one year</b>					
	6	(42,436)		(47,563)	
		-----		-----	
<b>NET CURRENT LIABILITIES</b>			(24,459)		(26,663)
			-----		-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(15,474)		(15,693)
			=====		=====
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Profit and loss account			(15,476)		(15,695)
			-----		-----
<b>Shareholder's funds</b>			(15,474)		(15,693)
			=====		=====

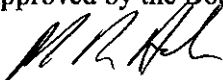
### Directors' Statement

These accounts are unaudited as:-

- (a) For the year to 31 March 2002 the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985
- (b) No notice has been deposited under subsection (2) of section 249B
- (c) The directors acknowledge their responsibilities for -
  - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 26, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 25 January 2003

  
M R Askew – Director

The notes on pages 4 to 6 form part of these accounts.

## WOODLAND PLUS LIMITED

### NOTES TO THE ACCOUNTS

#### 1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention

Turnover:

Turnover represents invoiced sales net of value added tax.

Depreciation of tangible fixed assets:

Fixed assets are being depreciated at rates calculated to write them off over their anticipated useful lives as follows:

Plant & Equipment - 15% on written down value

Motor Vehicles - 25% on written down value

Stock and work in progress:

Stock and work in progress is valued at the lower of cost and net realisable value.

Deferred taxation:

Deferred tax at 19% has been provided for using the liability method, in respect of all timing differences, less unrelieved trading losses.

Operating Leases:

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

#### 2. TANGIBLE FIXED ASSETS

	<b>Total £</b>
Cost:	
At 1 April 2001	29,227
Additions	-
	-----
At 31 March 2002	29,227
	=====
Depreciation:	
At 1 April 2001	18,257
Charge for year	1,985
	-----
At 31 March 2002	20,242
	=====
<b>Net book value:</b>	
<b>At 31 March 2002</b>	<b>8,985</b>
	=====
At 31 March 2001	10,970
	=====

# WOODLAND PLUS LIMITED

## NOTES TO THE ACCOUNTS (Continued)

<b>3. DEBTORS</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Trade debtors	9,947	11,674
Other debtors	3,830	3,830
	<u>13,777</u>	<u>15,504</u>
 <b>4. CREDITORS - amounts falling due within one year</b>		
Bank Overdraft	2,281	7,366
Trade creditors	2,779	12,088
Taxation and social security	8,115	4,746
Accruals and deferred income	5,169	4,271
Directors loan accounts	18,342	18,342
Other creditors	5,750	750
	<u>42,436</u>	<u>47,563</u>
 <b>5. CALLED UP SHARE CAPITAL</b>		
Authorised:		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
 Allotted and fully paid:		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>