

**Report of the Directors and
Financial Statements for the Year Ended 31 December 2014
for
Woodlands Community Developments Limited**

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Woodlands Community Developments Limited

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Woodlands Community Developments Limited

**Company Information
for the Year Ended 31 December 2014**

DIRECTORS:

Ms M C Crawford
M R Hesling
D Mckay

REGISTERED OFFICE:

Basement Office
35 Carnarvon Street
Glasgow
G3 6HP

REGISTERED NUMBER:

SC097275 (Scotland)

ACCOUNTANTS:

Brett Nicholls Associates
Ruthven Mews, 57 Ruthven Lane
Glasgow
G12 9BG

BANKERS:

Clydesdale Bank
1 Woodside Crescent
Glasgow
G3 7UL

Woodlands Community Developments Limited

**Report of the Directors
for the Year Ended 31 December 2014**

The directors present their report with the financial statements of the company for the year ended 31 December 2014.

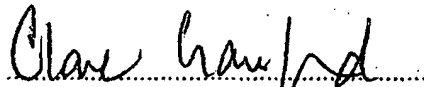
DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2014 to the date of this report.

Ms M C Crawford
M R Hesling
D Mckay

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


Ms M C Crawford - Director

Date: 24/7/15

Woodlands Community Developments Limited

**Profit and Loss Account
for the Year Ended 31 December 2014**

	Notes	2014 £	2013 £
TURNOVER		-	-
Administrative expenses		-	240
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-	(240)
Tax on loss on ordinary activities	3	-	-
LOSS FOR THE FINANCIAL YEAR		-	(240)

The notes form part of these financial statements.

Woodlands Community Developments Limited

**Statement of Total Recognised Gains and Losses
for the Year Ended 31 December 2014**

	2014	2013
	£	£
LOSS FOR THE FINANCIAL YEAR	-	(240)
Unrealised surplus on revaluation of properties	-	200,000
	<hr/>	<hr/>
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR	<hr/>	<hr/>
		199,760

The notes form part of these financial statements

Woodlands Community Developments Limited (Registered number: SC097275)

**Balance Sheet
31 December 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	4	200,000	200,000
CURRENT ASSETS			
Cash at bank		83	83
CREDITORS			
Amounts falling due within one year	5	31,286	31,286
NET CURRENT LIABILITIES		<u>(31,203)</u>	<u>(31,203)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>168,797</u>	<u>168,797</u>
CAPITAL AND RESERVES			
Called up share capital	6	3	3
Revaluation reserve	7	200,000	200,000
Profit and loss account	7	(31,206)	(31,206)
SHAREHOLDERS' FUNDS		<u>168,797</u>	<u>168,797</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements


Woodlands Community Developments Limited (Registered number: SC097275)

**Balance Sheet - continued
31 December 2014**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 24 July 2015 and were signed on its behalf by:


D McKay - Director


Ms M C Crawford - Director

The notes form part of these financial statements

Woodlands Community Developments Limited

Notes to the Financial Statements for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the year ended 31 December 2014. However, reference to information relating to the year ended 31 December 2013 has been made where appropriate.

Tangible fixed assets

The directors have elected not to charge depreciation on the revalued land at the Gap Site. This position will be reviewed annually.

2. OPERATING LOSS

The operating loss is stated after charging:

	2014 £	2013 £
Directors' remuneration and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2014 nor for the year ended 31 December 2013.

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2014 and 31 December 2014	200,000
NET BOOK VALUE	
At 31 December 2014	200,000
At 31 December 2013	200,000

Woodlands Community Developments Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2014**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Amounts owed to group undertakings	31,046	31,046
Accrued expenses	240	240
	<u>31,286</u>	<u>31,286</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
3	Ordinary	1	3	3
			<u>3</u>	<u>3</u>

7. RESERVES

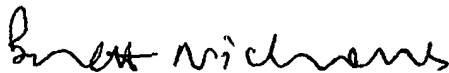
	Profit and loss account	Revaluation reserve	Totals
	£	£	£
At 1 January 2014	(31,206)	200,000	168,794
Profit for the year	-	-	-
At 31 December 2014	<u>(31,206)</u>	<u>200,000</u>	<u>168,794</u>

Woodlands Community Developments Limited

**Report of the Accountants to the Directors of
Woodlands Community Developments Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2014 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Brett Nicholls Associates
Ruthven Mews, 57 Ruthven Lane
Glasgow
G12 9BG

Date: 30/7/2015.

This page does not form part of the statutory financial statements

Woodlands Community Developments Limited

**Profit and Loss Account
for the Year Ended 31 December 2014**

	2014	2013
	£	£
Income		
Expenditure		
Accountancy		240
NET LOSS	-	(240)

This page does not form part of the statutory financial statements