

**WOODSTRIP LIMITED**  
**UNAUDITED ACCOUNTS FOR THE**  
**YEAR ENDED 31 JULY 2019**

THURSDAY



\*A916F2MW\*

A13

19/03/2020

#44

COMPANIES HOUSE

**WOODSTRIP LIMITED**

**COMPANY INFORMATION**

Company number 05487101 (England and Wales)

Directors Mr G Williams  
Mrs A D Williams

Registered office 30 Springhill Lane  
Penn  
WOLVERHAMPTON  
West Midlands  
WV4 4SH

Business address Unit 18  
Crown Nailworks  
Commercial Road  
WOLVERHAMPTON  
WV1 3QS

Accountants Harrison Jones & Co.  
Unit 4a Falcon House  
Falcon Park  
Claymore  
Wilnecote  
TAMWORTH  
B77 5DQ

**WOODSTRIP LIMITED**

**BALANCE SHEET**

		<b><u>2019</u></b>		<b><u>AT 31 JULY 2019</u></b>	
	<b><u>Notes</u></b>	£	£	£	£
<b>Tangible fixed assets</b>	<b>3</b>		<b>2080</b>		<b>2810</b>
<b>Current assets</b>					
Stock		2000		2000	
Debtors	4	21326		23156	
Cash at bank		23507		14464	
		<hr/>		<hr/>	
		46833		39620	
<b>Creditors (amounts falling due within one year)</b>	<b>5</b>				
		<hr/>		<hr/>	
		21673		25080	
<b>Net current assets</b>			<hr/>		<hr/>
			25160		14540
<b>Net assets</b>			<hr/>		<hr/>
			27240		17350
<b>Capital and reserves</b>			<hr/>		<hr/>
Called up share capital			100		100
Profit and loss account			27140		17250
			<hr/>		<hr/>
<b>Shareholders' funds</b>			<hr/>		<hr/>
			27240		17350

For the year ended 31 July 2019, the company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in accordance with s476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The profit and loss account and directors' report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 March 2020



Mr G Williams  
Company No. 05487101 (England and Wales)



Mrs A D Williams

Directors

**WOODSTRIP LIMITED**

**BALANCE SHEET**

		<b><u>2019</u></b>		<b><u>AT 31 JULY 2019</u></b>	
	<b><u>Notes</u></b>	£	£	£	£
<b>Tangible fixed assets</b>	<b>3</b>		<b>2080</b>		<b>2810</b>
<b>Current assets</b>					
Stock		2000		2000	
Debtors	4	21326		23156	
Cash at bank		23507		14464	
		<hr/>		<hr/>	
		46833		39620	
<b>Creditors (amounts falling due within one year)</b>	<b>5</b>				
		<hr/>		<hr/>	
		21673		25080	
<b>Net current assets</b>		<hr/>	<b>25160</b>	<hr/>	<b>14540</b>
<b>Net assets</b>			<hr/>		<hr/>
			<b>27240</b>		<b>17350</b>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			27140		17250
			<hr/>		<hr/>
<b>Shareholders' funds</b>			<hr/>		<hr/>
			<b>27240</b>		<b>17350</b>

For the year ended 31 July 2019, the company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in accordance with s476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

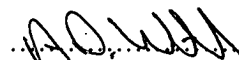
The profit and loss account and directors' report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 March 2020



Mr G Williams

Company No. 05487101 (England and Wales)



Mrs A D Williams

Directors

**WOODSTRIP LIMITED**

**BALANCE SHEET**

		<b><u>2019</u></b>		<b><u>AT 31 JULY 2019</u></b>	
	<b><u>Notes</u></b>	£	£	£	£
<b>Tangible fixed assets</b>	<b>3</b>		<b>2080</b>		<b>2810</b>
<b>Current assets</b>					
Stock		2000		2000	
Debtors	4	21326		23156	
Cash at bank		23507		14464	
		<hr/>		<hr/>	
		46833		39620	
<b>Creditors (amounts falling due within one year)</b>	<b>5</b>				
		<hr/>		<hr/>	
		21673		25080	
<b>Net current assets</b>			<hr/>		<hr/>
			25160		14540
<b>Net assets</b>			<hr/>		<hr/>
			27240		17350
<b>Capital and reserves</b>			<hr/>		<hr/>
Called up share capital			100		100
Profit and loss account			27140		17250
			<hr/>		<hr/>
<b>Shareholders' funds</b>			<hr/>		<hr/>
			27240		17350

For the year ended 31 July 2019, the company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in accordance with s476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The profit and loss account and directors' report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 March 2020



Mr G Williams  
Company No. 05487101 (England and Wales)



Mrs A D Williams

Directors

## **WOODSTRIP LIMITED**

### **NOTES TO THE UNAUDITED ACCOUNTS**

**YEAR ENDED 31 JULY 2019**

#### **1 Accounting policies**

##### **1.1 Basis of preparation of the accounts**

The accounts have been prepared under the historical cost convention and in accordance with FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

##### **1.2 Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over their expected useful lives as follows:-

Motor vehicles	25% reducing balance
Plant and equipment	25% reducing balance
Office fixtures, fittings and equipment	25% reducing balance

##### **1.3 Stocks**

Stocks are stated at the lower of cost and estimated selling price.

##### **1.4 Revenue recognition**

Turnover is measured at the fair value of the consideration receivable net of value added tax.

The company's principal activity is the treatment and coating of metals and its income is recognised upon completion of this service.

##### **1.5 Taxation**

Taxation represents the sum of tax currently payable. The company's liability for current tax is calculated using tax rates that have been enacted or substantially enacted by the end of the reporting period.

##### **1.6 Leasing commitments**

Rentals paid under operating leases are charged to income on a straight-line basis over the lease term.

#### **2 Employees**

The average number of persons employed by the company, including directors, during the year was 3 (2018 – 4).

**WOODSTRIP LIMITED**

**NOTES TO THE UNAUDITED ACCOUNTS**

**YEAR ENDED 31 JULY 2019**

**3 Tangible fixed assets**

	<b><u>Plant and machinery etc.</u></b> £	<b><u>Total</u></b> £
<b>Cost</b>		
At 1 August 2018	26584	26584
Disposals	(1596)	(1596)
	<hr/>	<hr/>
At 31 July 2019	24988	24988
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 August 2018	23774	23774
Charge for the year	701	701
On disposals	(1567)	(1567)
	<hr/>	<hr/>
At 31 July 2019	22908	22908
	<hr/>	<hr/>
<b>Net book values</b>		
At 31 July 2019	2080	2080
	<hr/>	<hr/>
At 31 July 2018	2810	2810
	<hr/>	<hr/>

**4 Debtors**

	<b><u>2019</u></b> £	<b><u>2018</u></b> £
<b>Due within one year</b>		
Trade debtors	20300	22217
Other debtors	1026	939
	<hr/>	<hr/>
	21326	23156
	<hr/>	<hr/>

**WOODSTRIP LIMITED**

**NOTES TO THE UNAUDITED ACCOUNTS**

**YEAR ENDED 31 JULY 2019**

**5 Creditors (amounts falling due within one year)**

	<b><u>2019</u></b>	<b><u>2018</u></b>
	£	£
Trade creditors	8494	6373
Social security and other taxes	3456	3927
Other creditors	3211	12394
Corporation tax	6512	2386
	<hr/>	<hr/>
	21673	25080
	<hr/>	<hr/>

**6 Future financial commitments**

At 31 July 2019, the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £26400 (2018 £36300).

**7 Capital commitments**

	<b><u>2019</u></b>	<b><u>2018</u></b>
	£	£
Expenditure contracted but not provided in the accounts	-	-
	<hr/>	<hr/>

**8 General information**

The company is a private company limited by shares and incorporated in England. Its registered office is 30 Springhill Lane, Penn, Wolverhampton, West Midlands, WV4 4SH.

The accounts are presented in sterling, which is the functional currency of the company and rounded to the nearest pound.