

WOODSTRIP LIMITED
UNAUDITED ACCOUNTS FOR THE
YEAR ENDED 31 JULY 2018



WOODSTRIP LIMITED

COMPANY INFORMATION

Company number 05487101 (England and Wales)

Directors Mr G Williams
Mrs A D Williams

Registered office 30 Springhill Lane
Penn
WOLVERHAMPTON
West Midlands
WV4 4SH

Business address Unit 18
Crown Nailworks
Commercial Road
WOLVERHAMPTON
WV1 3QS

Accountants Harrison Jones & Co.
Unit 4a Falcon House
Falcon Park
Claymore
Wilnecote
TAMWORTH
B77 5DQ

WOODSTRIP LIMITED

BALANCE SHEET

		<u>2018</u>		<u>AT 31 JULY 2018</u>	
	<u>Notes</u>	£	£	£	£
Tangible fixed assets	3		2810		3745
Current assets					
Stock		2000		2000	
Debtors	4	23156		24099	
Cash at bank		14464		19199	
		<hr/>		<hr/>	
		39620		45298	
Creditors (amounts falling due within one year)	5	<hr/>		<hr/>	
		25080		30138	
Net current assets			<hr/>		<hr/>
			14540		15160
Net assets			<hr/>		<hr/>
			17350		18905
Capital and reserves			<hr/>		<hr/>
Called up share capital			100		100
Profit and loss account			17250		18805
			<hr/>		<hr/>
Shareholders' funds			<hr/>		<hr/>
			17350		18905

For the year ended 31 July 2018, the company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in accordance with s476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

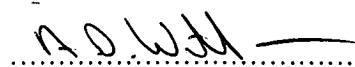
These accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The profit and loss account and directors' report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 March 2019



Mr G Williams
Company No. 05487101 (England and Wales)



Mrs A D Williams

Directors

WOODSTRIP LIMITED

NOTES TO THE UNAUDITED ACCOUNTS

YEAR ENDED 31 JULY 2018

1 Accounting policies

1.1 Basis of preparation of the accounts

The accounts have been prepared under the historical cost convention and in accordance with FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over their expected useful lives as follows:-

Motor vehicles	25% reducing balance
Plant and equipment	25% reducing balance
Office fixtures, fittings and equipment	25% reducing balance

1.3 Stocks

Stocks are stated at the lower of cost and estimated selling price.

1.4 Revenue recognition

Turnover is measured at the fair value of the consideration receivable net of value added tax.

The company's principal activity is the treatment and coating of metals and its income is recognised upon completion of this service.

1.5 Taxation

Taxation represents the sum of tax currently payable. The company's liability for current tax is calculated using tax rates that have been enacted or substantially enacted by the end of the reporting period.

1.6 Leasing commitments

Rentals paid under operating leases are charged to income on a straight-line basis over the lease term.

2 Employees

The average number of persons employed by the company, including directors, during the year was 4 (2017 – 4).

WOODSTRIP LIMITED

NOTES TO THE UNAUDITED ACCOUNTS

YEAR ENDED 31 JULY 2018

3 Tangible fixed assets

	<u>Plant and machinery etc. £</u>	<u>Total £</u>
Cost		
At 1 August 2017	26584	26584
Additions	-	-
	<hr/>	<hr/>
At 31 July 2018	26584	26584
	<hr/>	<hr/>
Depreciation		
At 1 August 2017	22839	22839
Charge for the year	935	935
	<hr/>	<hr/>
At 31 July 2018	23774	23774
	<hr/>	<hr/>
Net book values		
At 31 July 2018	2810	2810
	<hr/>	<hr/>
At 31 July 2017	3745	3745
	<hr/>	<hr/>

4 Debtors

	<u>2018 £</u>	<u>2017 £</u>
Due within one year		
Trade debtors	22217	23984
Other debtors	939	115
	<hr/>	<hr/>
	23156	24099
	<hr/>	<hr/>

WOODSTRIP LIMITED

NOTES TO THE UNAUDITED ACCOUNTS

YEAR ENDED 31 JULY 2018

5 Creditors (amounts falling due within one year)

	<u>2018</u>	<u>2017</u>
	£	£
Bank loan (current obligations)	-	4294
Trade creditors	6373	9558
Social security and other taxes	3927	4230
Other creditors	5467	7625
Corporation tax	2386	4431
Amount owed to the directors	6927	-
	<hr/>	<hr/>
	25080	30138
	<hr/>	<hr/>

6 Future financial commitments

At 31 July 2018, the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £36300 (2017 £46200).

7 Capital commitments

	<u>2018</u>	<u>2017</u>
	£	£
Expenditure contracted but not provided in the accounts	-	-
	<hr/>	<hr/>

8 General information

The company is a private company limited by shares and incorporated in England. Its registered office is 30 Springhill Lane, Penn, Wolverhampton, West Midlands, WV4 4SH.

The accounts are presented in sterling, which is the functional currency of the company and rounded to the nearest pound.