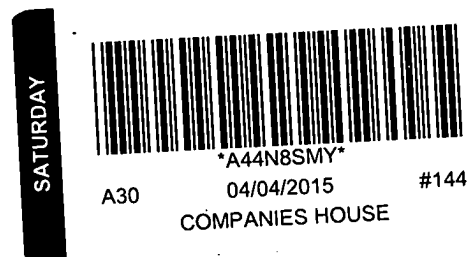


Registration number: 2501775

# Woolavington Fisheries Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2014



Janet Essex Limited Chartered Accountants  
Saville Court  
11 Saville Place  
Clifton  
Bristol  
BS8 4EJ

**Woolavington Fisheries Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Woolavington Fisheries Limited  
for the Year Ended 31 August 2014**

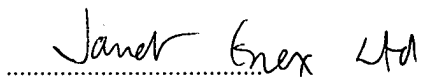
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Woolavington Fisheries Limited for the year ended 31 August 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Woolavington Fisheries Limited, as a body, in accordance with the terms of our engagement letter dated 24 May 2011. Our work has been undertaken solely to prepare for your approval the accounts of Woolavington Fisheries Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Woolavington Fisheries Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Woolavington Fisheries Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Woolavington Fisheries Limited. You consider that Woolavington Fisheries Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Woolavington Fisheries Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Janet Essex Limited Chartered Accountants  
Saville Court  
11 Saville Place  
Clifton  
Bristol  
BS8 4EJ

Date: 27/3/15

**Woolavington Fisheries Limited**  
**(Registration number: 2501775)**  
**Abbreviated Balance Sheet at 31 August 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		55,044	55,637
Investments		3,500	3,000
		<u>58,544</u>	<u>58,637</u>
<b>Current assets</b>			
Stocks		2,008	2,008
Cash at bank and in hand		270	178
		<u>2,278</u>	<u>2,186</u>
Creditors: Amounts falling due within one year		<u>(48,323)</u>	<u>(47,711)</u>
Net current liabilities		<u>(46,045)</u>	<u>(45,525)</u>
Net assets		<u>12,499</u>	<u>13,112</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Revaluation reserve		28,098	28,098
Profit and loss account		<u>(16,599)</u>	<u>(15,986)</u>
Shareholders' funds		<u>12,499</u>	<u>13,112</u>


For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 27.3.15



RWB Brown  
Company secretary

## **Woolavington Fisheries Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 August 2014**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Going concern**

The financial statements have been prepared on a going concern basis. This is reliant upon the continued financial support of Mr RWB Brown, director, who has pledged his continued financial support..

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value on a straight line basis, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	4% straight line basis
Freehold land	not depreciated

##### **Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# Woolavington Fisheries Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 August 2014

..... continued

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 September 2013	64,821	3,000	67,821
Additions	-	3,500	3,500
Disposals	-	(3,000)	(3,000)
At 31 August 2014	64,821	3,500	68,321
<b>Depreciation</b>			
At 1 September 2013	9,184	-	9,184
Charge for the year	593	-	593
At 31 August 2014	9,777	-	9,777
<b>Net book value</b>			
At 31 August 2014	55,044	3,500	58,544
At 31 August 2013	55,637	3,000	58,637

### 3 Share capital

#### Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000