

# Woolavington Fisheries Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2006

Registration number 2501775

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**Woolavington Fisheries Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Directors on the Unaudited Financial Statements  
of  
Woolavington Fisheries Limited**

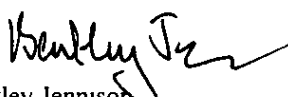
In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

  
Bentley Jennison  
Chartered Accountants

Date 22/6/07

Third Floor  
Howard House  
Queens Avenue  
Clifton  
Bristol  
BS8 1QT

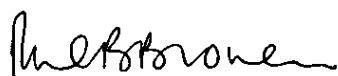
**Woolavington Fisheries Limited**  
**Abbreviated Balance Sheet as at 31 August 2006**

		2006	2005
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	25,402	24,884
<b>Current assets</b>			
Stocks		2,008	2,008
Debtors		151	-
Cash at bank and in hand		269	202
		<u>2,428</u>	<u>2,210</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(33,377)</u>	<u>(30,761)</u>
<b>Net current liabilities</b>		<u>(30,949)</u>	<u>(28,551)</u>
<b>Net liabilities</b>		<u>(5,547)</u>	<u>(3,667)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>(6,547)</u>	<u>(4,667)</u>
<b>Equity shareholders' deficit</b>		<u>(5,547)</u>	<u>(3,667)</u>

For the financial year ended 31 August 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 22 6 07 and signed on its behalf by



R W B Brown  
Director

# Woolavington Fisheries Limited

## Notes to the abbreviated accounts for the Year Ended 31 August 2006

### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Going concern

These financial statements have been prepared on a going concern basis. This is reliant upon the continued financial support of Mr R W B Brown, a director of the company, who has pledged his continued financial support.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Freehold land and buildings	not provided
Plant and machinery	4% straight line basis

Land is not depreciated. The directors consider that the freehold properties used in the trade are maintained in such a state of repair that their residual value is at least equal to their net book value. As a result, the corresponding depreciation would be immaterial and therefore has not been charged in the profit and loss account.

#### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
As at 1 September 2005	29,784
Additions	868
As at 31 August 2006	<u>30,652</u>
<b>Depreciation</b>	
As at 1 September 2005	4,900
Charge for the year	350
As at 31 August 2006	<u>5,250</u>
<b>Net book value</b>	
As at 31 August 2006	<u>25,402</u>
As at 31 August 2005	<u>24,884</u>

# Woolavington Fisheries Limited

## Notes to the abbreviated accounts for the Year Ended 31 August 2006

*continued*

### 3 Share capital

	2006 £	2005 £
<b>Authorised</b>		
<b>Equity</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>