Registered number
04724775

Woolton Physiotherapy Clinic Limited

Filleted Accounts

31 March 2018

Woolton Physiotherapy Clinic Limited

Registered number: 04724775

Balance Sheet

as at 31 March 2018

	Notes		2018		2017
			£		£
Fixed assets					
Intangible assets	3		50,926		60,185
Tangible assets	4		42,385		49,530
			93,311		109,715
Current assets					
Debtors	5	149,968		166,024	
Cash at bank and in hand		770		38,994	
		150,738		205,018	
Creditors: amounts falling due within one year	6	(25,181)		(46,796)	
Net current assets			125,557		158,222
Total assets less current liabilities			218,868		267,937
Provisions for liabilities			(3,614)		(4,620)
Net assets			215,254		263,317
Capital and reserves					
Called up share capital			100		100
Profit and loss account			215,154		263,217
Shareholders' funds			215,254		263,317

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Melanie Patrick Ferraiolo

Director

Approved by the board on 6 August 2018

Woolton Physiotherapy Clinic Limited
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2018	2017
	Number	**Number**
Average number of persons employed by the company	10	11

3 Intangible fixed assets

	£
Goodwill:	
Cost	
At 1 April 2017	185,183
At 31 March 2018	185,183
Amortisation	
At 1 April 2017	124,998
Provided during the year	9,259
At 31 March 2018	134,257
Net book value	
At 31 March 2018	50,926
At 31 March 2017	60,185

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years.

4 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£

Cost			
At 1 April 2017	103,646	28,730	132,376
Additions	15,747	-	15,747
At 31 March 2018	119,393	28,730	148,123
Depreciation			
At 1 April 2017	75,663	7,183	82,846
Charge for the year	15,709	7,183	22,892
At 31 March 2018	91,372	14,366	105,738
Net book value			
At 31 March 2018	28,021	14,364	42,385
At 31 March 2017	27,983	21,547	49,530

5 Debtors

	2018	2017
	£	£
Trade debtors	69,573	119,809
Other debtors	80,395	46,215
	149,968	166,024

6 Creditors: amounts falling due within one year

	2018	2017
	£	£
Pensions	226	207
Bank loans and overdrafts	10,808	-
Taxation and social security costs	12,707	33,303
Accruals	1,440	13,286
	25,181	46,796

7 Other financial commitments

	2018	2017
	£	£
Total future minimum payments under non-cancellable operating leases	1,650	1,850

8 Related party transactions

During the year the directors charged rent to the company of £15,600.

9 Other information

Woolton Physiotherapy Clinic Limited is a private company limited by shares and incorporated in England. Its registered office is:

4 Chelwood Avenue

Liverpool

Merseyside

L16 3NW