

Registration Number: 7094635

Wootton Rise Homes Limited

Unaudited micro-entity financial statements  
for the period ended 31 December 2019



# Wootton Rise Homes Limited

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# Wootton Rise Homes Limited

## Balance sheet at 31 December 2019

	2019 £	2018 £
Fixed assets	1	381
Current assets		
Debtors	-	310000
Joint venture	199509	199509
Cash at Bank	<u>310245</u>	<u>1616</u>
	<u>509754</u>	<u>511125</u>
Creditors: amounts falling due within one year	<u>322442</u>	<u>316861</u>
Net assets	<u>187313</u>	<u>194645</u>
Capital and reserves		
Called up shares capital	500	500
Profit and loss account	<u>186813</u>	<u>194145</u>
Shareholders' funds	<u>187313</u>	<u>194645</u>

For the year ended 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

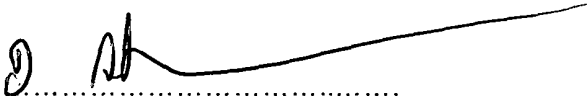
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the micro-entity provision.

The director of the company has elected not to include a copy of the income statement within the financial statements.

These accounts were approved by the board on 2 March 2020 and were signed by the Chairman



**D Adams**, Chairman

Registration number 7094635

The notes on page 4 form part of these financial statements.

# Wootton Rise Homes Limited

Notes to the financial statements for the year ended 31 December 2019.

## 1. Accounting policies

- 1.1 Accounting convention. The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).
- 1.2 Turnover. Turnover represents the total invoice value, excluding value added tax, of sales and work completed during the period and derives from the provision of goods and services falling within the company's ordinary activities.
- 1.3 Tangible fixed assets and depreciation. Depreciation is provided for at rates calculated to write off the cost, less residual value, of each asset over its expected useful life:
- |                     |   |                              |
|---------------------|---|------------------------------|
| Plant and machinery | - | 20% on a straight line basis |
| Motors              | - | 20% on a straight line basis |
- 1.4 Stocks and work in progress. Stock is valued at the lower of cost and net realisable value.
- 1.5 Deferred taxation. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse or, where it is not reasonably possible to forecast those rates, at the current rate of tax.

## 2. Creditors: amounts falling due within one year.

	2019	2018
	£	£
Trade creditors and accruals	220	220
Directors' current accounts	322222	315553
Taxation – Corporation Tax	-	1088
	<u>322442</u>	<u>316861</u>

## 3. Share capital

	2019	2018
	£	£
Equity shares		
500 ordinary shares of £1.00 each	<u>500</u>	<u>500</u>

4. **Ultimate control.** D Adams and his wife each own a 50% interest in the share capital and together have ultimate control of the company