

Registration Number: 7094635

Wootton Rise Homes Limited

Unaudited micro-entity financial statements  
for the period ended 31 December 2018



# Wootton Rise Homes Limited

## Balance sheet at 31 January 2019

	2018 £	2017 £
Fixed assets	381	762
Current assets		
Debtors	310000	150000
Joint venture	199509	157581
Cash at Bank	<u>1616</u>	<u>11122</u>
	<u>511125</u>	<u>318703</u>
Creditors: amounts falling due within one year	<u>316861</u>	<u>125079</u>
Net assets	<u>194645</u>	<u>194386</u>
Capital and reserves		
Called up shares capital	500	500
Profit and loss account	<u>194145</u>	<u>193886</u>
Shareholders' funds	<u>194645</u>	<u>194386</u>

For the year ended 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.


No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the micro-entity provision.

The directors of the company have elected not to include a copy of the income statement within the financial statements.

These accounts were approved by the board on 28 February 2019 and were signed by the Chairman



**D Adams**, Chairman

Registration number 7094635

The notes on page 4 form part of these financial statements.

# Wootton Rise Homes Limited

Notes to the financial statements for the year ended 31 December 2018.

## 1. Accounting policies

- 1.1 Accounting convention. The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).
- 1.2 Turnover. Turnover represents the total invoice value, excluding value added tax, of sales and work completed during the period and derives from the provision of goods and services falling within the company's ordinary activities.
- 1.3 Tangible fixed assets and depreciation. Depreciation is provided for at rates calculated to write off the cost, less residual value, of each asset over its expected useful life:
- |                     |   |                              |
|---------------------|---|------------------------------|
| Plant and machinery | - | 20% on a straight line basis |
| Motors              | - | 20% on a straight line basis |
- 1.4 Stocks and work in progress. Stock is valued at the lower of cost and net realisable value.
- 1.5 Deferred taxation. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse or, where it is not reasonably possible to forecast those rates, at the current rate of tax.

## 2. Creditors: amounts falling due within one year.

	2018	2017
	£	£
Trade creditors and accruals	220	260
Directors' current accounts	315553	107318
Taxation – Corporation Tax	<u>1088</u>	<u>17501</u>
	<u>316861</u>	<u>125079</u>

## 3. Share capital

	2018	2017
	£	£
Equity shares		
500 ordinary shares of £1.00 each	<u>500</u>	<u>500</u>

4. Ultimate control. D Adams and his wife have ultimate control of the company