

WORDLORE LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2020

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WORDLORE LIMITED

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WORDLORE LIMITED

COMPANY INFORMATION

Directors	Michael Cohen Joanne Cohen
Registered number	07777275
Registered office	40 Queen Anne Street London W1G 9EL
Accountants	Lewis Golden LLP 40 Queen Anne Street London W1G 9EL

BALANCE SHEET
AS AT 31 MARCH 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	3	198,699	204,922
Current assets			
Debtors	4	1,935	1,946
Cash at bank and in hand		3,231	1,258
		<u>5,166</u>	<u>3,204</u>
Creditors: amounts falling due within one year	5	<u>(164,601)</u>	<u>(164,539)</u>
Net current liabilities		(159,435)	(161,335)
Net assets		<u><u>39,264</u></u>	<u><u>43,587</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		39,263	43,586
		<u><u>39,264</u></u>	<u><u>43,587</u></u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and the member has not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

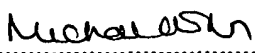
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the Directors' Report and Profit and Loss Account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
Michael Cohen
Director

Date: 18 Dec / 2020

The notes on pages 3 to 5 form part of these financial statements.

WORDLORE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. General information

Wordlore Limited is a private company limited by share capital, incorporated in England and Wales, registered number 07777275. The registered office is 40 Queen Anne Street, London W1G 9EL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A - small entities of Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' ('FRS 102') and the Companies Act 2006.

2.2 Going concern

The financial statements have been prepared on a going concern basis, which assumes the company will be able to meet its liabilities as they fall due. A director, Michael Cohen, has provided notice that he will continue to support the operational needs of the company for a period of at least twelve months from the date of approval of the financial statements, in order to allow the company to meet its liabilities as and when they fall due, unless circumstances change in a manner such as it would or might no longer be open to him to continue to provide such financial support.

2.3 Investments

Investments in listed company shares, whose market value can be reliably determined, are remeasured to fair value at each balance sheet date. Gains and losses on remeasurement are recognised in the Profit and Loss Account for the period. Investments in unlisted company shares, whose market value cannot be reliably determined are stated at historic cost less impairment.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss Account, which are disclosed in other operating income.

2.4 Cash at bank and in hand

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

WORDLORE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

2. Accounting policies (continued)

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2.8 Taxation

Tax is recognised in the Profit and Loss Account.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

3. Fixed asset investments

	Other investments £
Cost or valuation	
At 1 April 2019	204,922
Additions	28,093
Disposals	(11,681)
Revaluations	(22,635)
At 31 March 2020	<u>198,699</u>
Net book value	
At 31 March 2020	<u>198,699</u>
At 31 March 2019	<u>204,922</u>

4. Debtors

	2020 £	2019 £
Other debtors	<u>1,935</u>	<u>1,946</u>

WORDLORE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

5. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	-	613
Corporation tax	4,874	7,485
Other creditors	159,727	156,441
	<u>164,601</u>	<u>164,539</u>

6. Related party transactions

At the balance sheet date, the amount due to the directors was £156,667 (2019 - £153,411).