

Registrar

Registration number: 176420

Workington Association Football Club Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 May 2009

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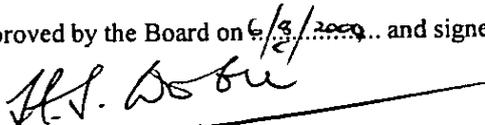
Workington Association Football Club Limited
Abbreviated Balance Sheet as at 31 May 2009

		2009		2008	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		14,144		16,364
Current assets					
Stocks		780		750	
Debtors		9,998		6,187	
Cash at bank and in hand		<u>1,820</u>		<u>771</u>	
		12,598		7,708	
Creditors: Amounts falling due within one year		<u>(80,316)</u>		<u>(58,282)</u>	
Net current liabilities			<u>(67,718)</u>		<u>(50,574)</u>
Total assets less current liabilities			(53,574)		(34,210)
Creditors: Amounts falling due after more than one year			<u>(5,250)</u>		<u>(5,250)</u>
Net liabilities			<u>(58,824)</u>		<u>(39,460)</u>
Capital and reserves					
Called up share capital	3		150,000		150,000
Other reserves			7,328		7,328
Profit and loss reserve			<u>(216,152)</u>		<u>(196,788)</u>
Shareholders' deficit			<u>(58,824)</u>		<u>(39,460)</u>

For the financial year ended 31 May 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 6/3/2009 and signed on its behalf by:



Mr H S Dobie
 Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Workington Association Football Club Limited

Notes to the abbreviated accounts for the Year Ended 31 May 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Property alterations	15% written down value
Equipment and fittings	15% written down value
Kitchen equipment	15% written down value

2 Fixed assets

	Tangible assets £
Cost	
As at 1 June 2008	41,545
Additions	<u>235</u>
As at 31 May 2009	<u>41,780</u>
Depreciation	
As at 1 June 2008	25,181
Charge for the year	<u>2,455</u>
As at 31 May 2009	<u>27,636</u>
Net book value	
As at 31 May 2009	<u>14,144</u>
As at 31 May 2008	<u>16,364</u>

Workington Association Football Club Limited
Notes to the abbreviated accounts for the Year Ended 31 May 2009

..... *continued*

3 Share capital

	2009 £	2008 £
Allotted, called up and fully paid		
Equity		
150,000 Ordinary shares of £1 each	<u>150,000</u>	<u>150,000</u>

4 Going concern

The accounts have been prepared on a going concern basis though the company's liabilities exceed their assets. The directors are confident that sufficient income will be generated to ensure that all of the company's liabilities are met. Hence, the directors feel that the going concern basis of preparation of accounts is appropriate.