

REGISTERED NUMBER: 2985479 (England and Wales)

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2005
FOR
SOUTHERN HOLDINGS LIMITED**



SOUTHERN HOLDINGS LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2005**

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SOUTHERN HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2005

DIRECTOR: P J Judd

SECRETARY: S Teague

REGISTERED OFFICE: Station House
Havant
Hampshire
PO9 1QU

REGISTERED NUMBER: 2985479 (England and Wales)

ACCOUNTANTS: Morris Crocker
Chartered Accountants
Station House
Havant
Hampshire
PO9 1QU

SOUTHERN HOLDINGS LIMITED

**ABBREVIATED BALANCE SHEET
31ST MARCH 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	60,318	58,602
Investments	3	100	200
		<u>60,418</u>	<u>58,802</u>
CURRENT ASSETS			
Debtors		237,673	341,388
Cash at bank		21,742	70,805
		<u>259,415</u>	<u>412,193</u>
CREDITORS			
Amounts falling due within one year		<u>115,666</u>	<u>273,975</u>
NET CURRENT ASSETS		<u>143,749</u>	<u>138,218</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		204,167	197,020
PROVISIONS FOR LIABILITIES AND CHARGES		<u>7,523</u>	<u>7,700</u>
NET ASSETS		<u><u>196,644</u></u>	<u><u>189,320</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	202	202
Profit and loss account		<u>196,442</u>	<u>189,118</u>
SHAREHOLDERS' FUNDS		<u><u>196,644</u></u>	<u><u>189,320</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

SOUTHERN HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
P J Judd - Director

Approved by the Board on 20/4/06

The notes form part of these abbreviated accounts

SOUTHERN HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- over the period of the lease
Office, furniture and equipment	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Group accounts

The company is not required to present group accounts as the group qualifies as a small group as defined in Section 249 of the Companies Act 1985.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2004	111,007
Additions	17,167
	<hr/>
At 31st March 2005	128,174
	<hr/>
DEPRECIATION	
At 1st April 2004	52,405
Charge for year	15,451
	<hr/>
At 31st March 2005	67,856
	<hr/>
NET BOOK VALUE	
At 31st March 2005	60,318
	<hr/> <hr/>
At 31st March 2004	58,602
	<hr/> <hr/>

3. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1st April 2004	200
Disposals	(100)
	<hr/>
At 31st March 2005	100
	<hr/>
NET BOOK VALUE	
At 31st March 2005	100
	<hr/> <hr/>
At 31st March 2004	200
	<hr/> <hr/>

SOUTHERN HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST MARCH 2005

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

CIA Driver Training Limited

Nature of business: Driving school

Class of shares:	% holding		
Ordinary	100.00		
		2005	2004
		£	£
Aggregate capital and reserves		92,346	113,801
Profit for the year/period		28,545	50,620

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005	2004
		£1	£	£
1,000	Ordinary		1,000	1,000

Allotted and issued:

Number:	Class:	Nominal value:	2005	2004
		£1	£	£
202	Ordinary		202	202

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SOUTHERN HOLDINGS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31st March 2005 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st March 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Morris Crocker
Chartered Accountants
Station House
Havant
Hampshire
PO9 1QU



20th April 2006